



## *The Pandemic's Economic Impact on the Washington Region*

Jeannette Chapman  
Director  
The Stephen S. Fuller Institute  
Schar School of Policy and Government  
George Mason University



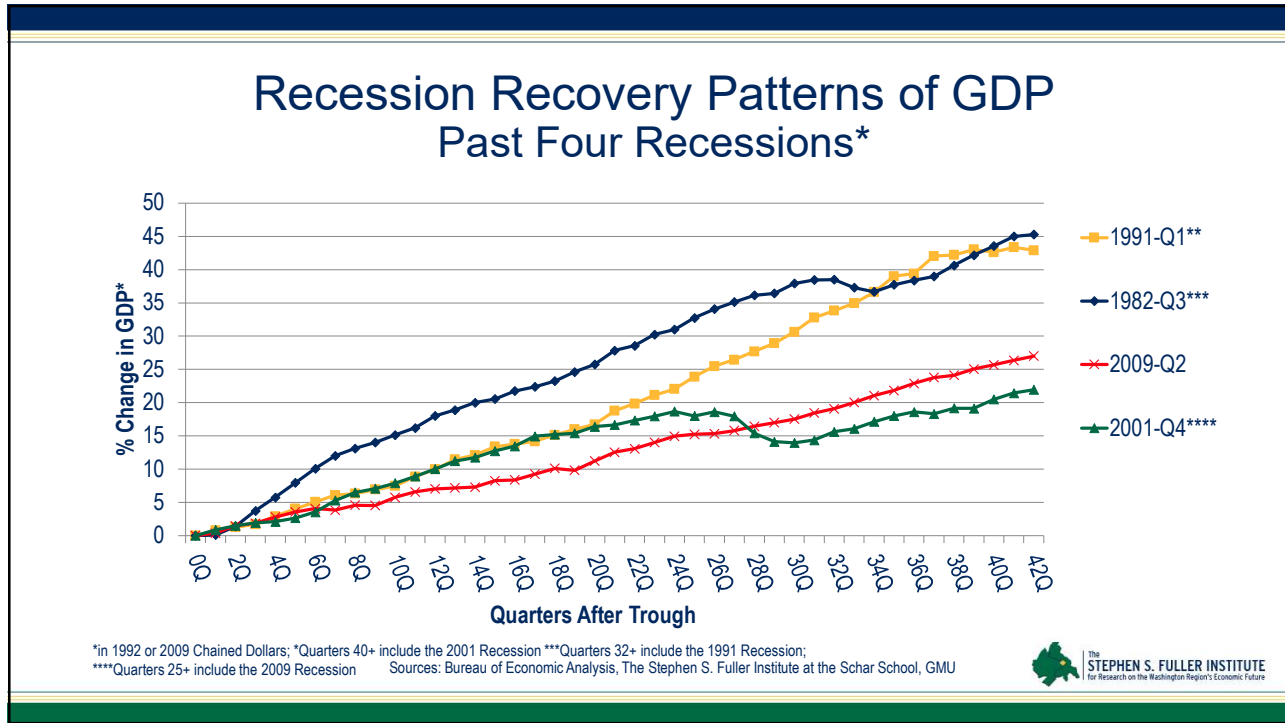
April 2, 2020

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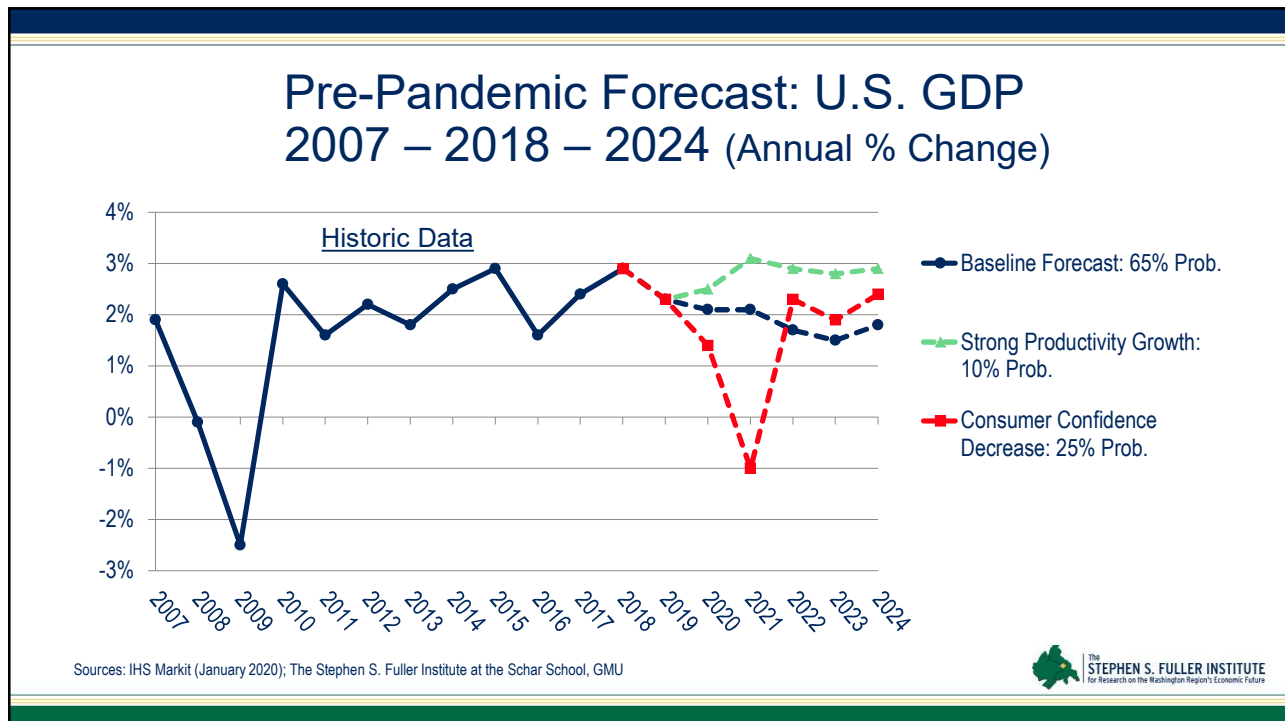
## **The Pre-Pandemic Performance of the U.S. Economy**



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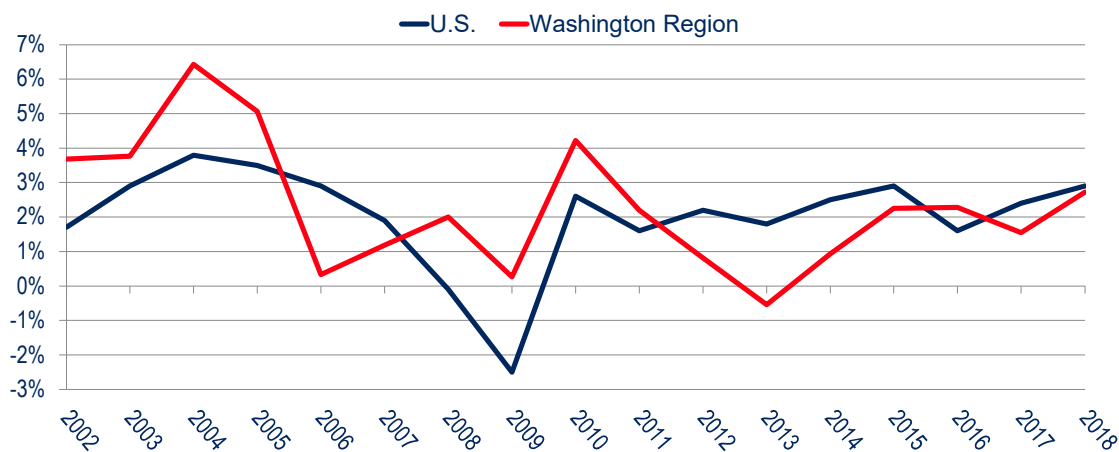
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## The Pre-Pandemic Performance & Prior Recessions in the Washington Region



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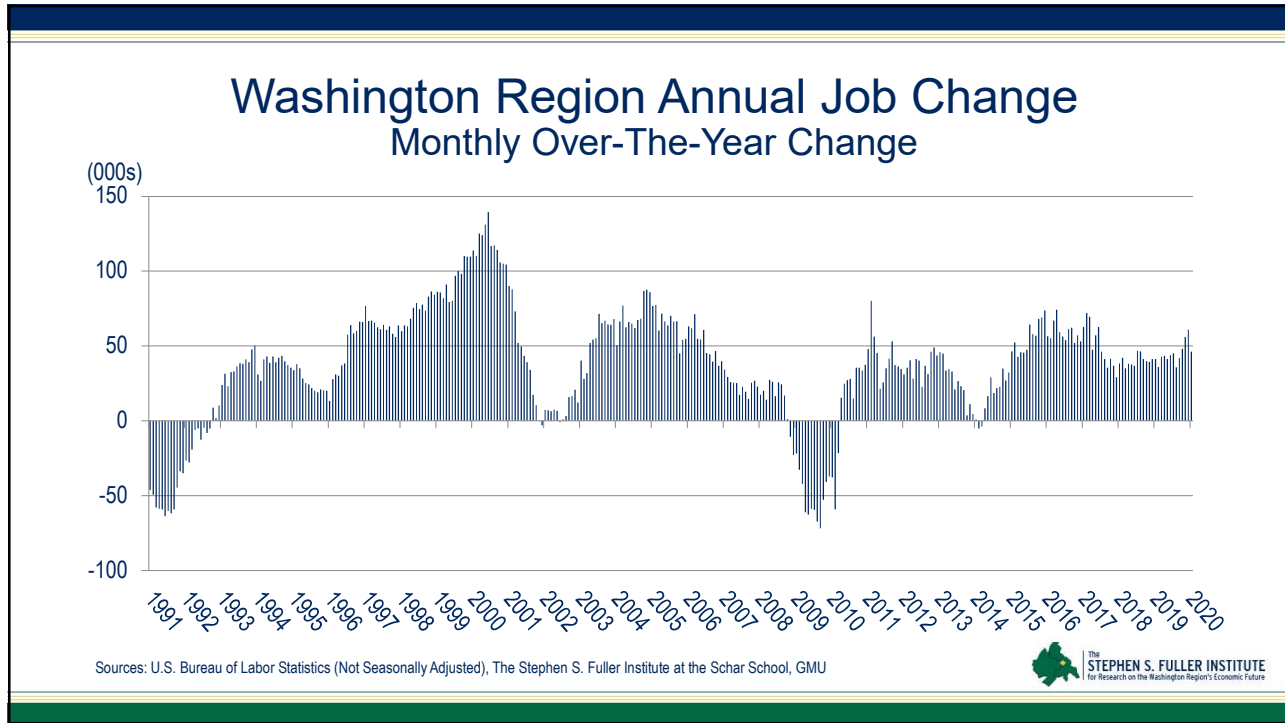
### U.S. GDP and Washington Region GRP 2002 – 2018 (Annual % Change)



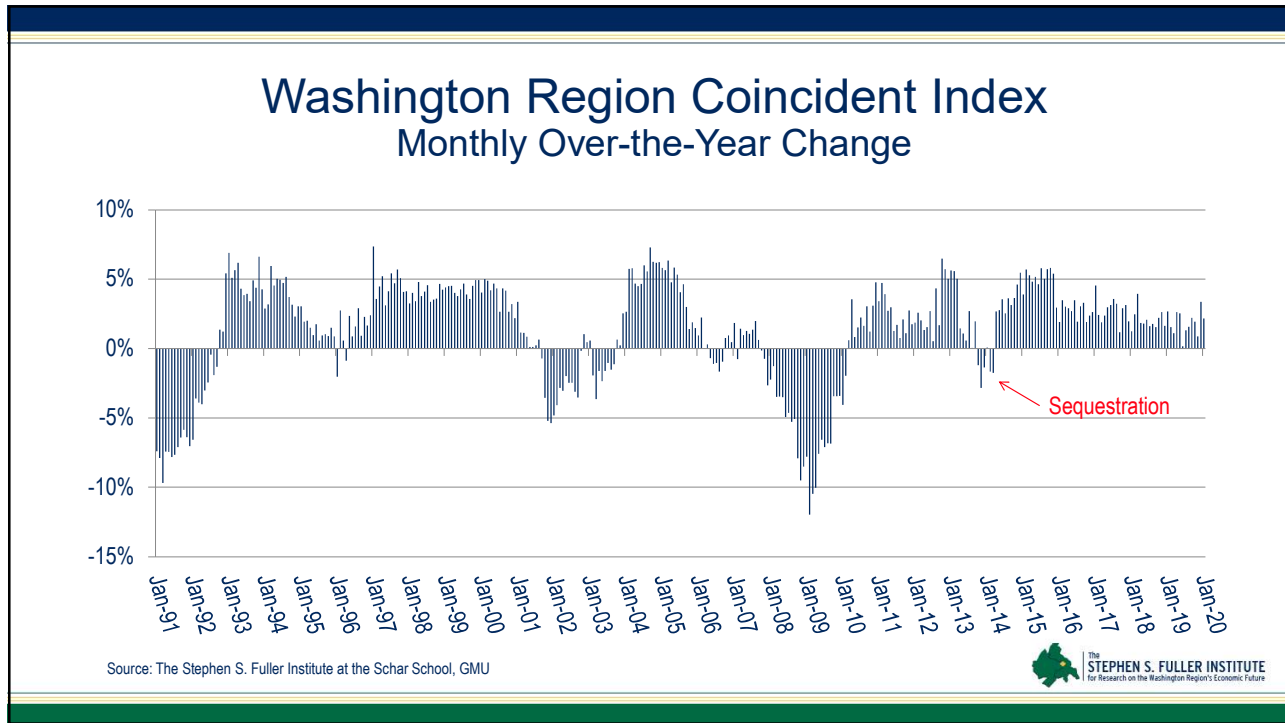
Sources: U.S. Bureau of Economic Analysis; The Stephen S. Fuller Institute at the Schar School, GMU (forecast as of December 2019)



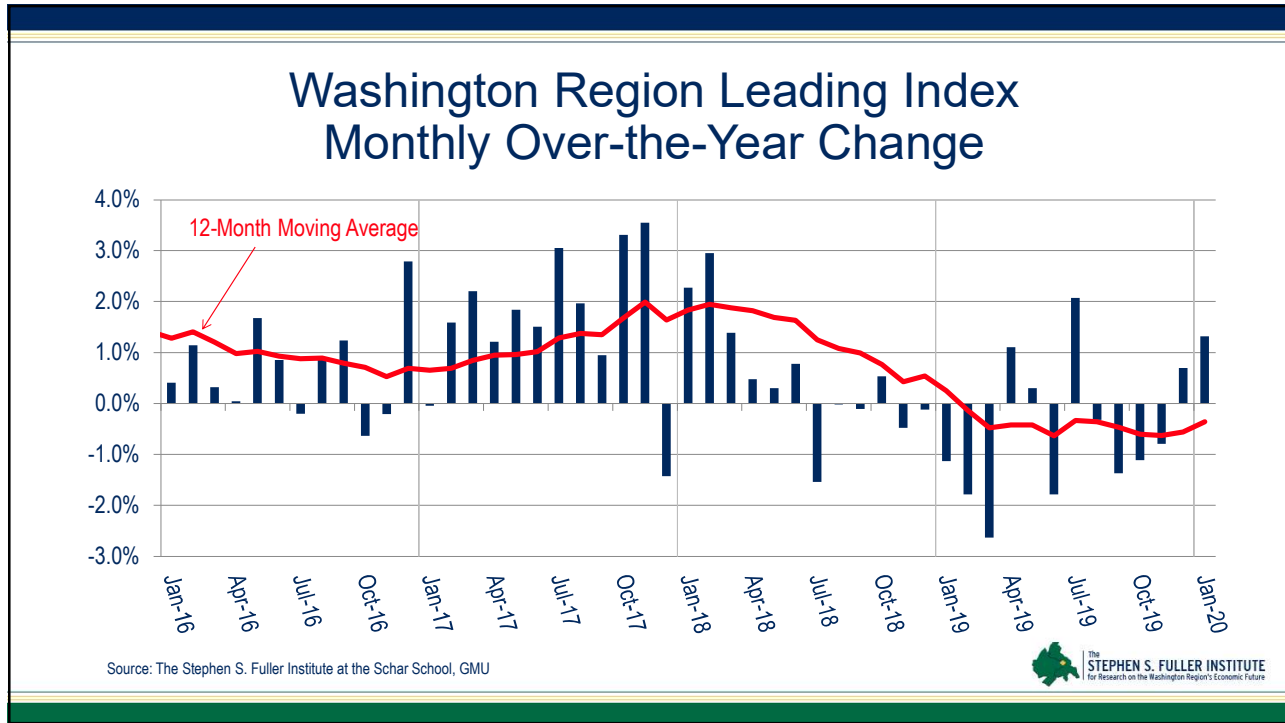
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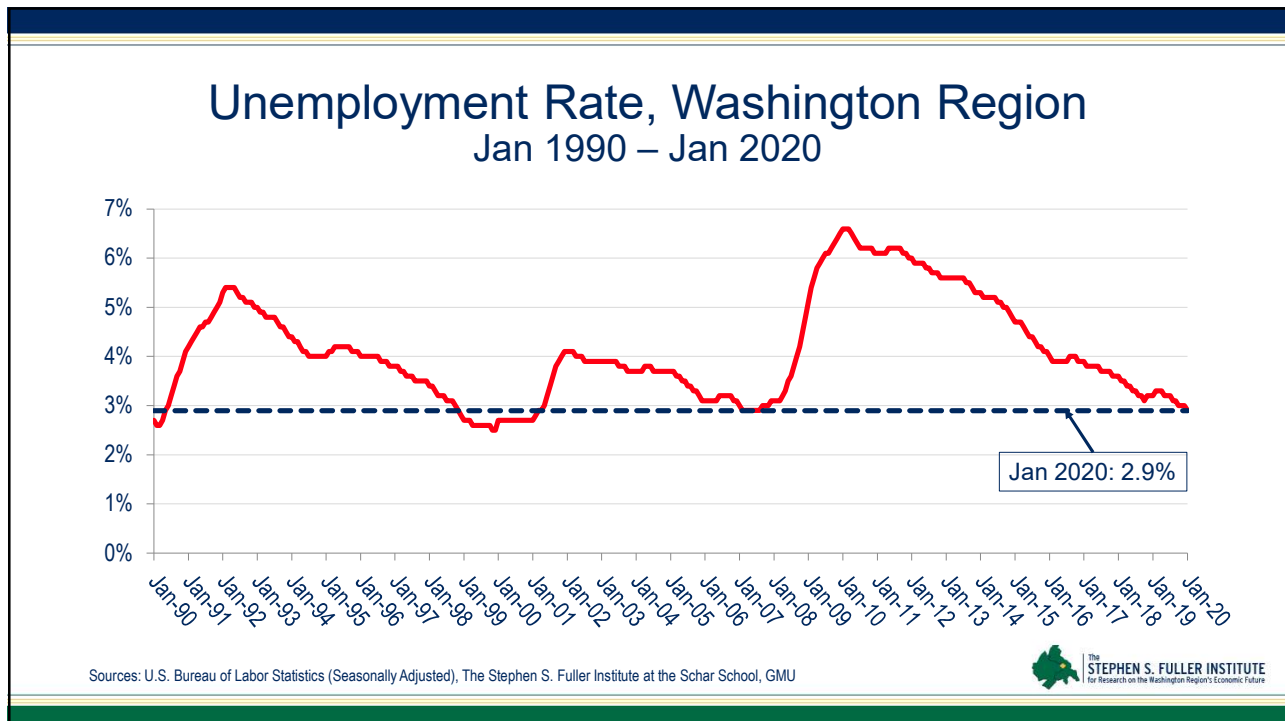
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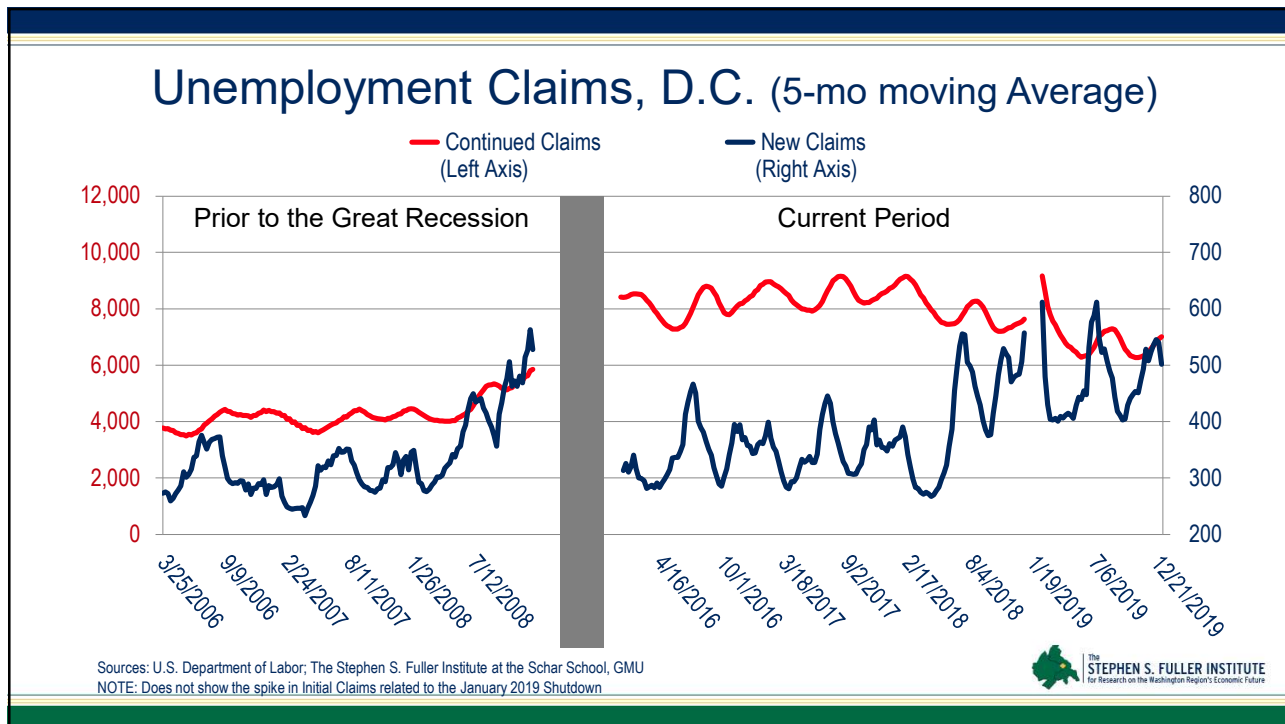
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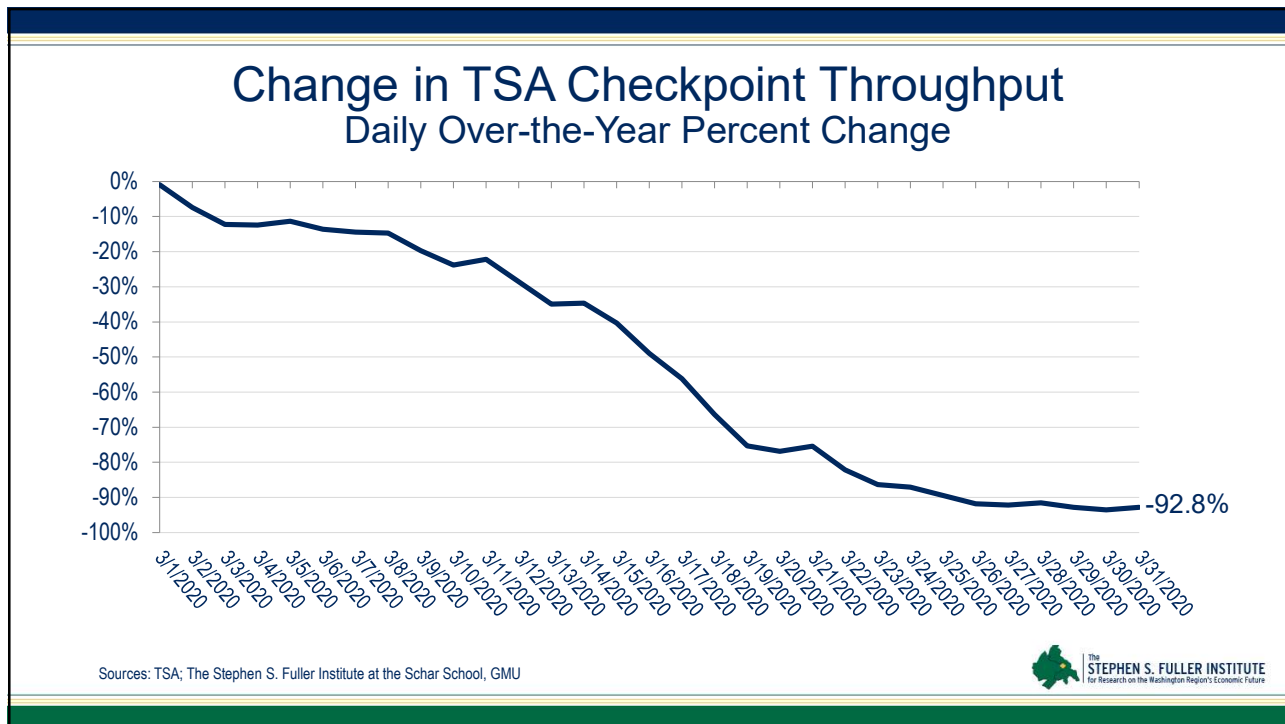


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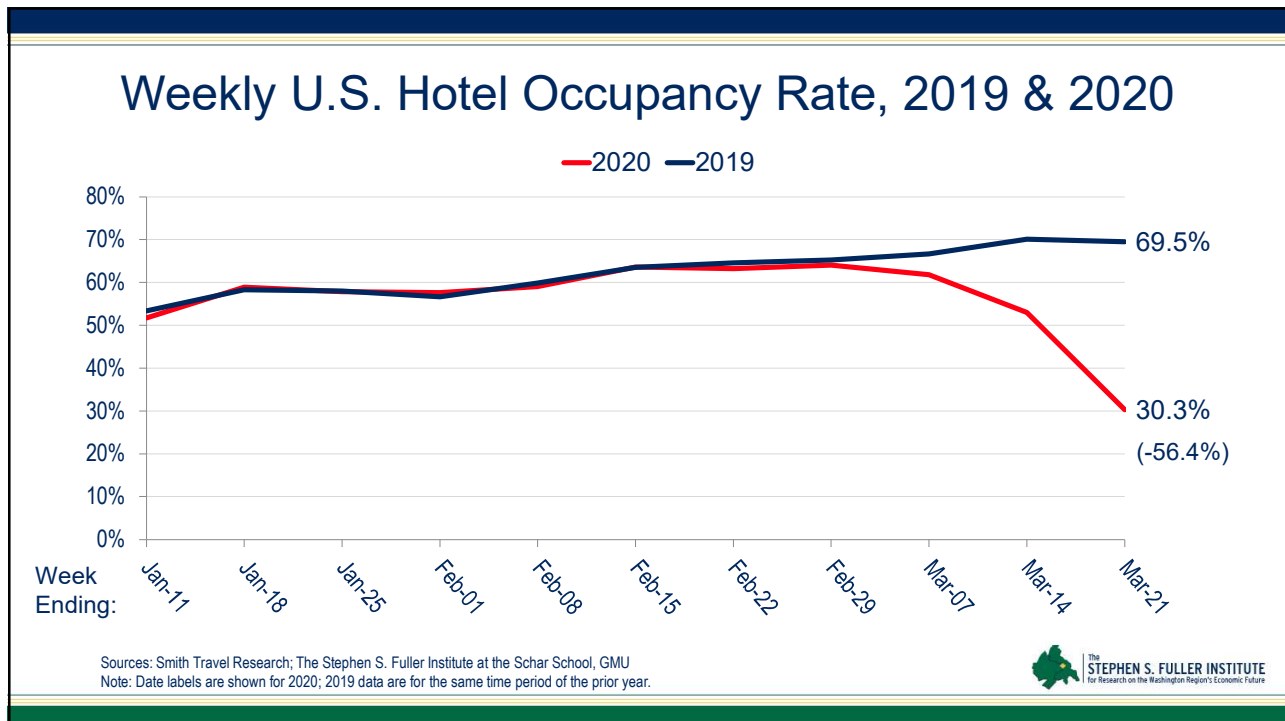
## Immediate Impact of the Pandemic

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 For Research on the Washington Region's Economic Future

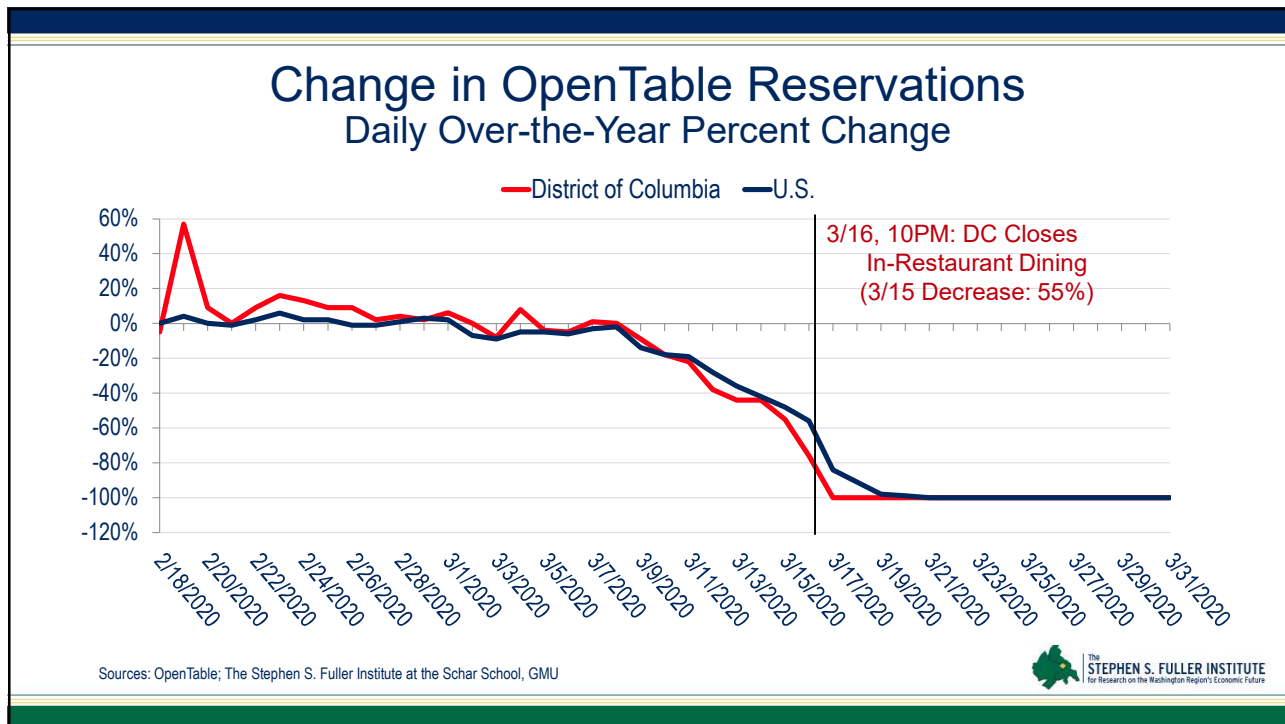
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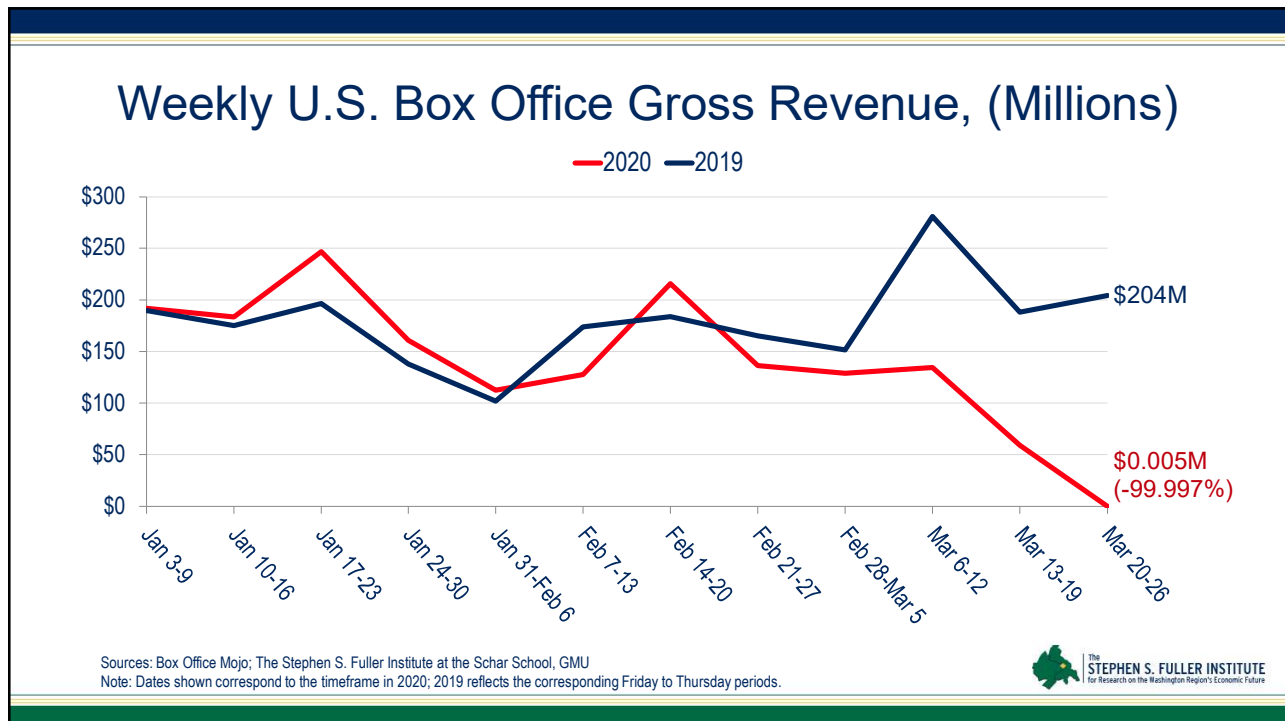
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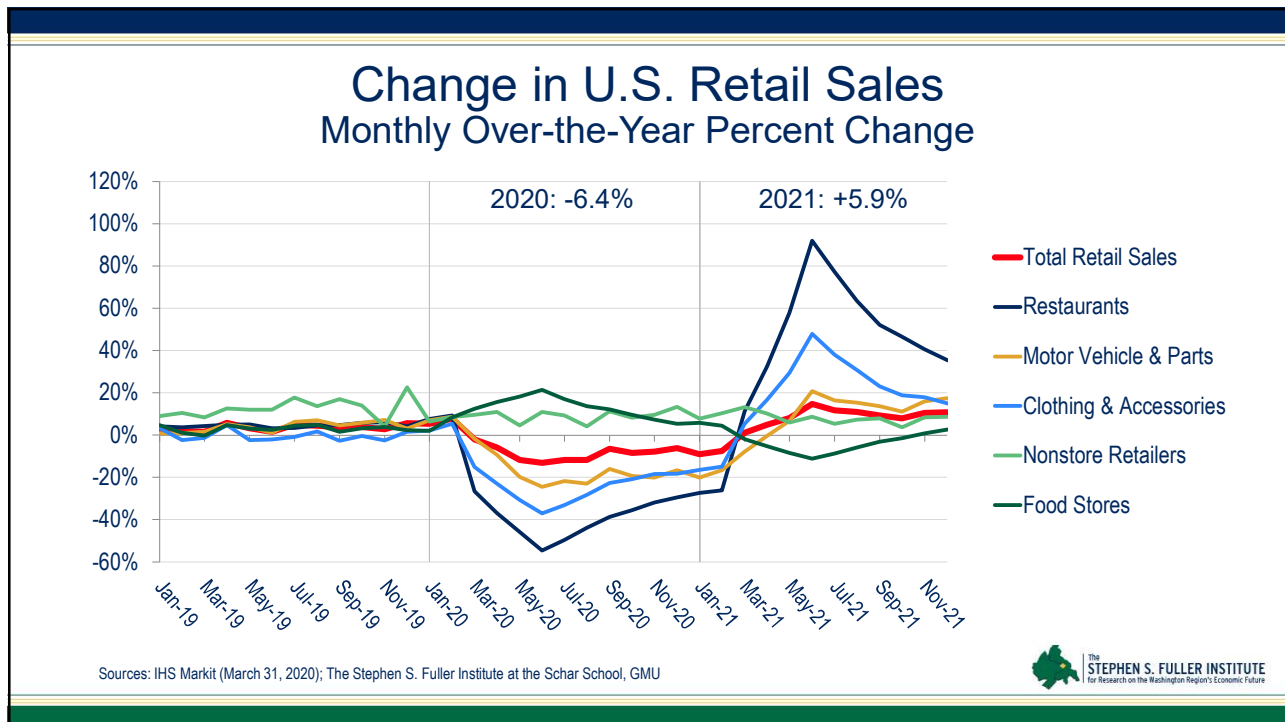
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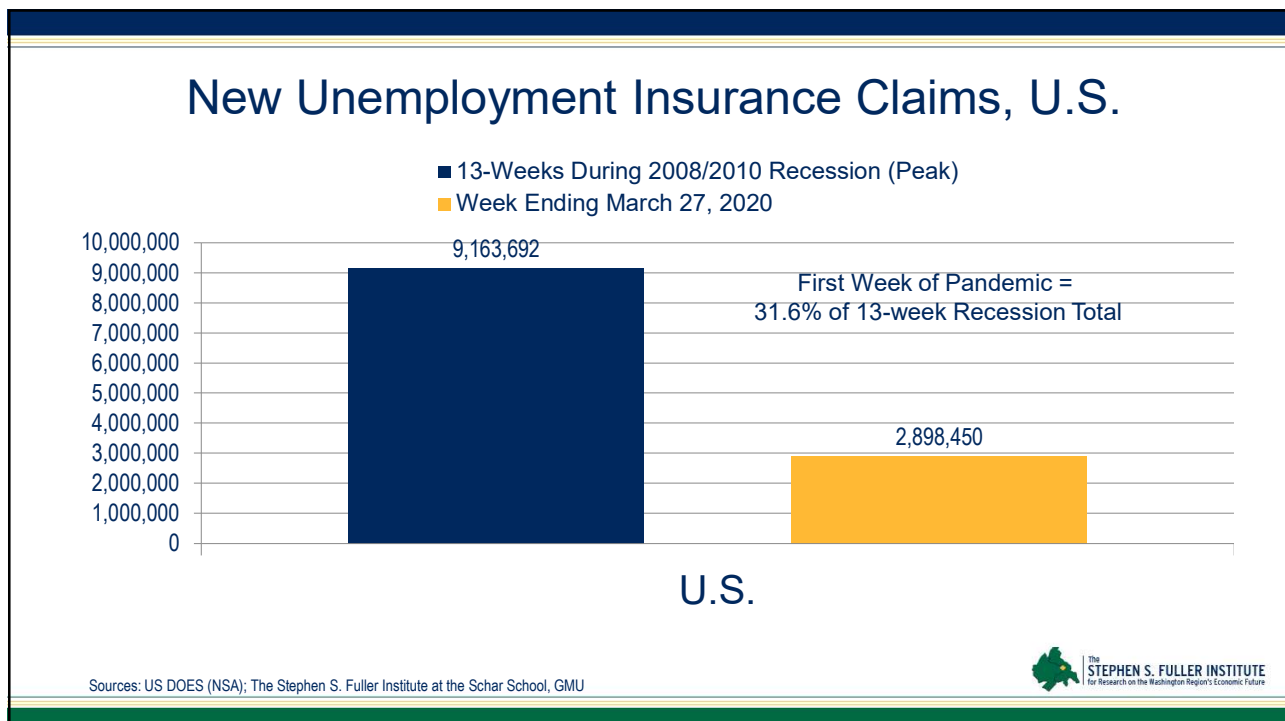
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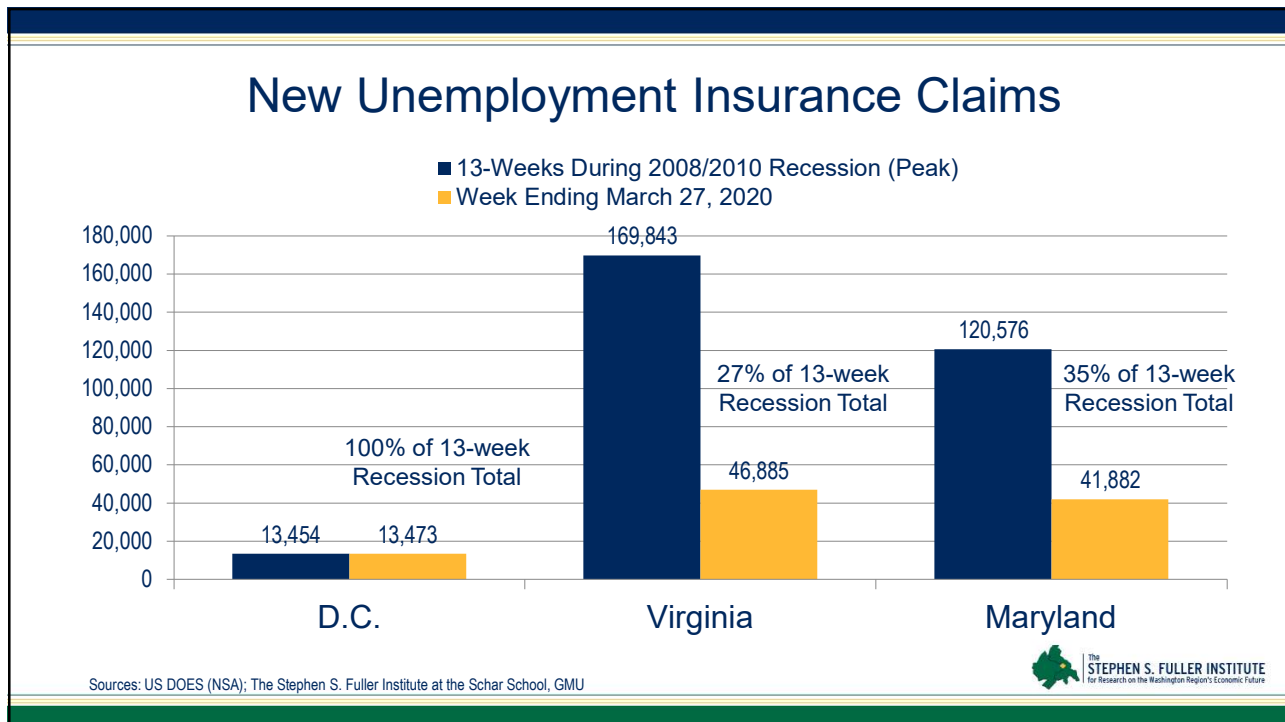
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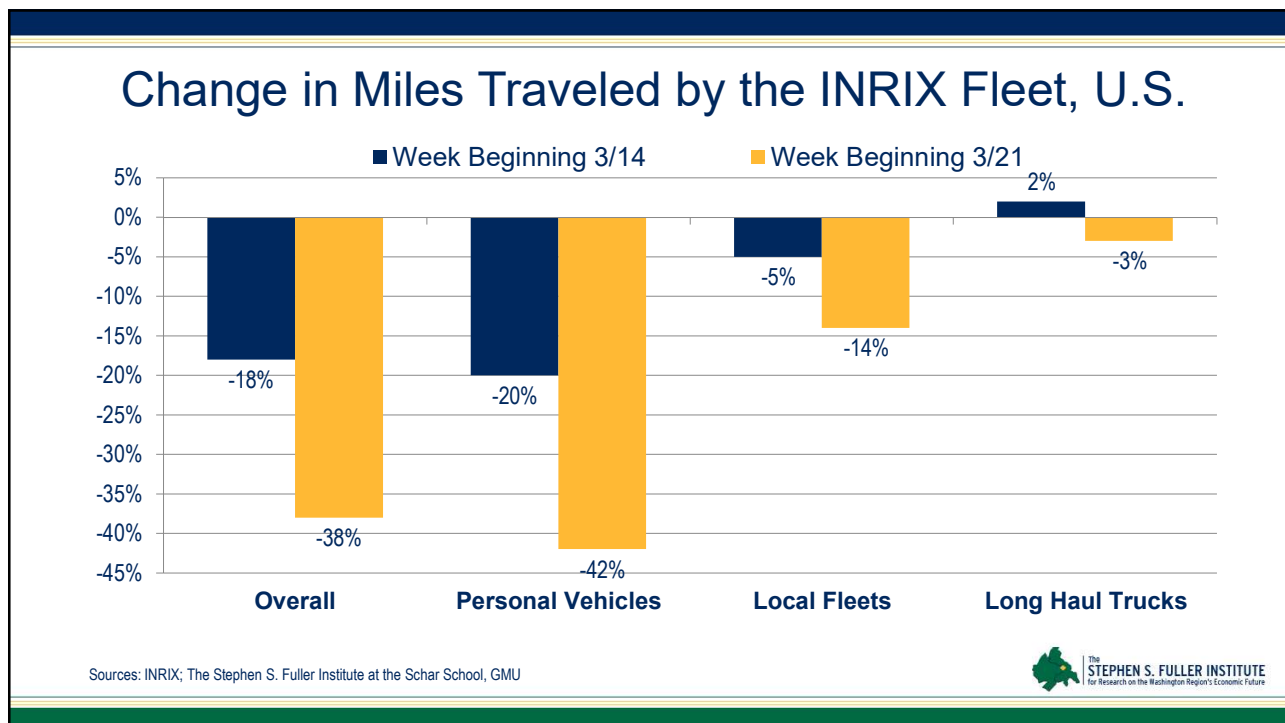
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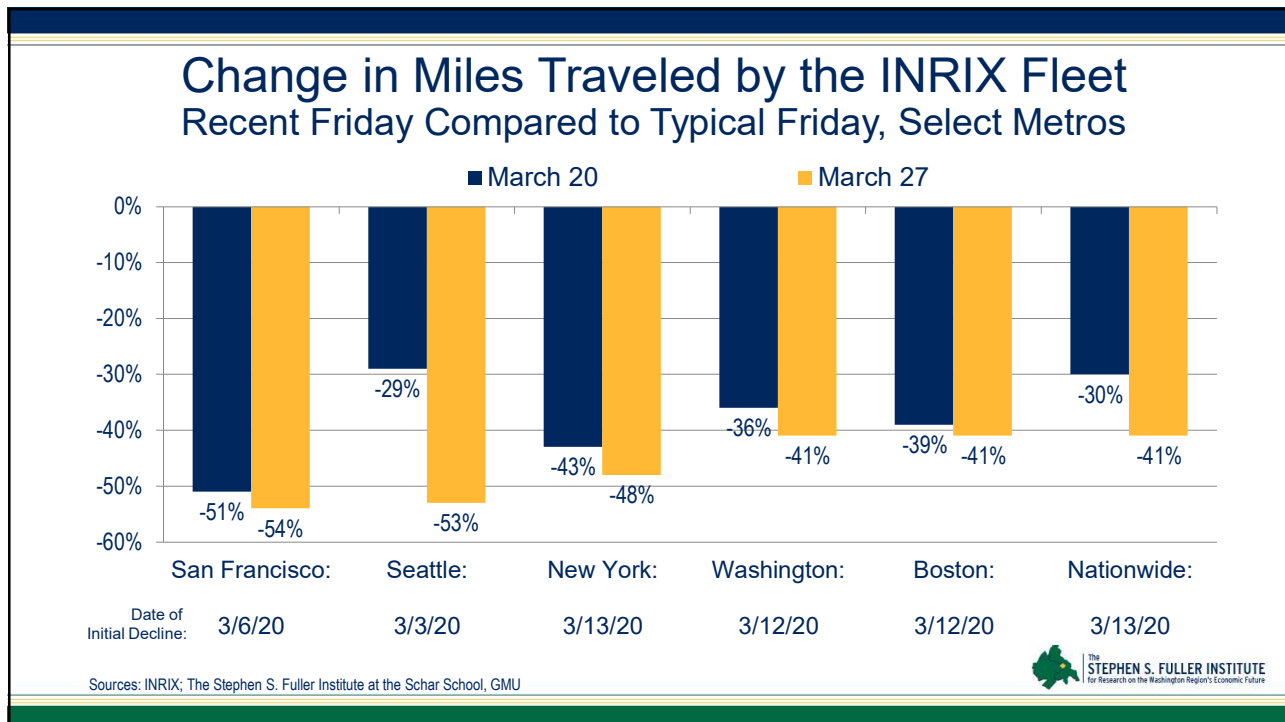
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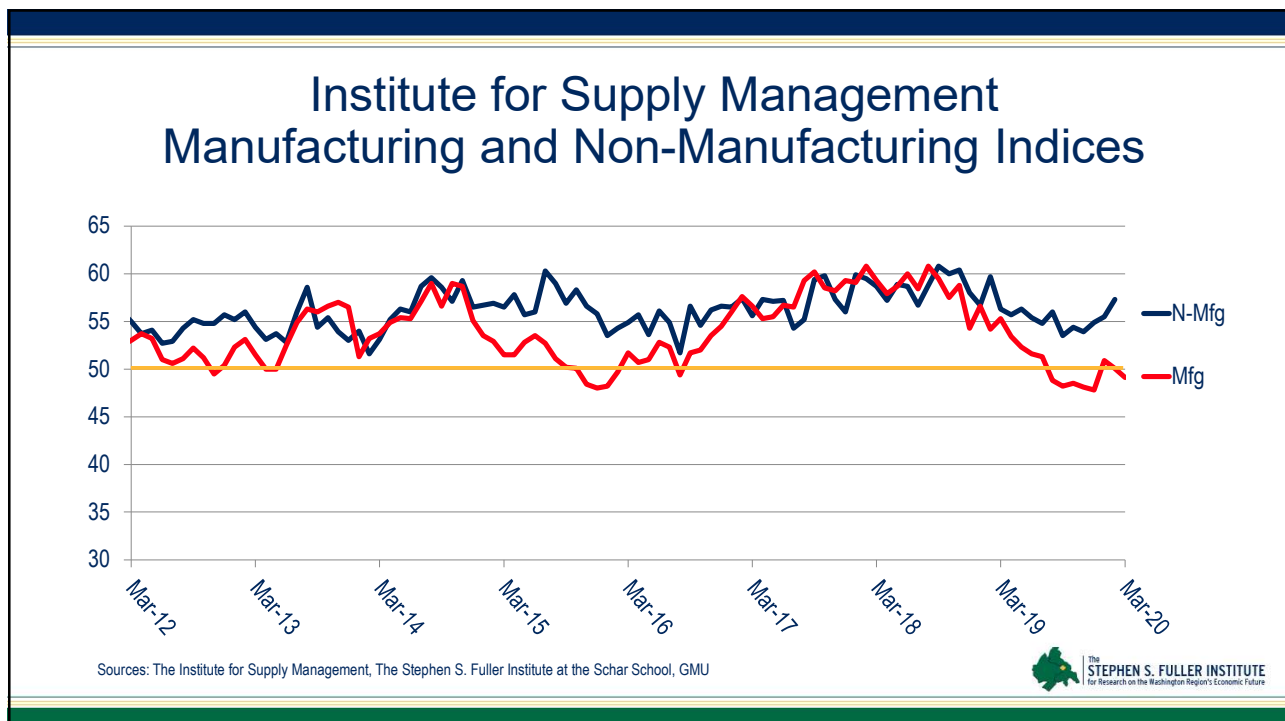
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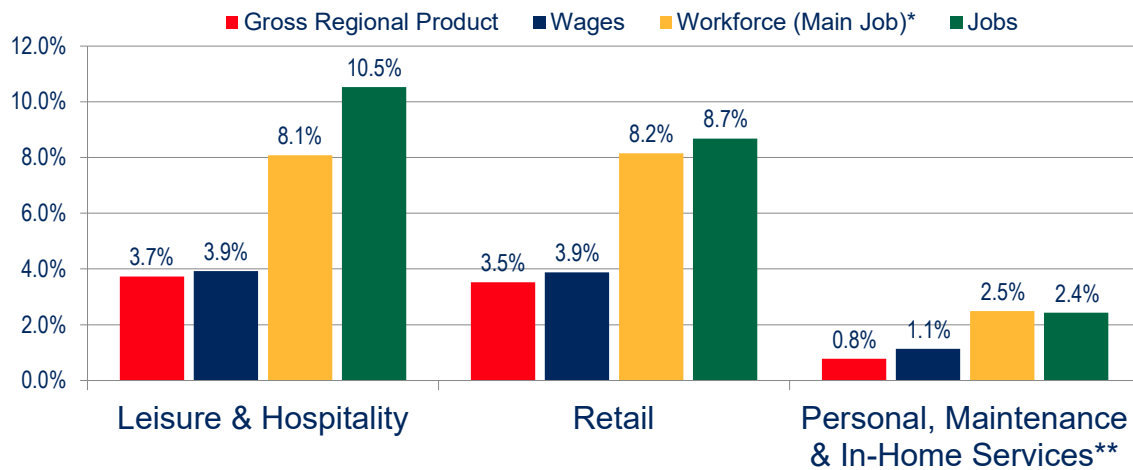
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# Pandemic's Economic Ramifications



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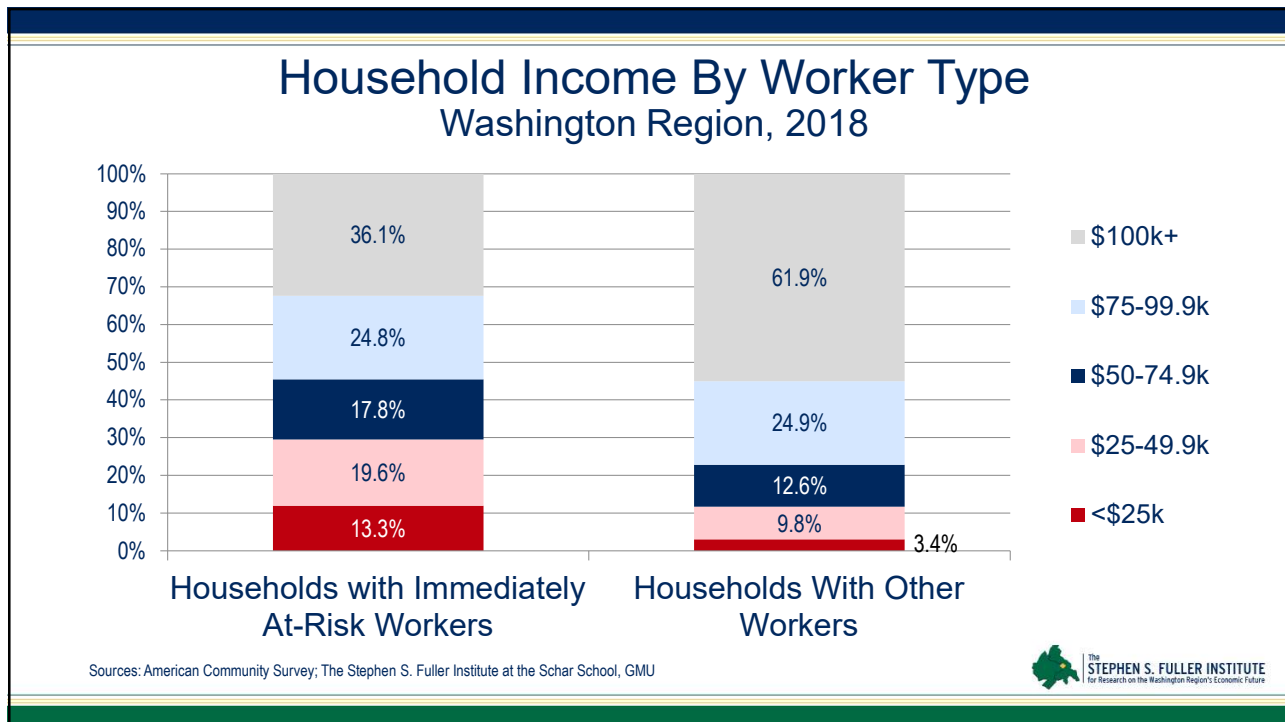
## Immediately At-Risk Industries As a Share of Economic Activity, Washington Region, 2018



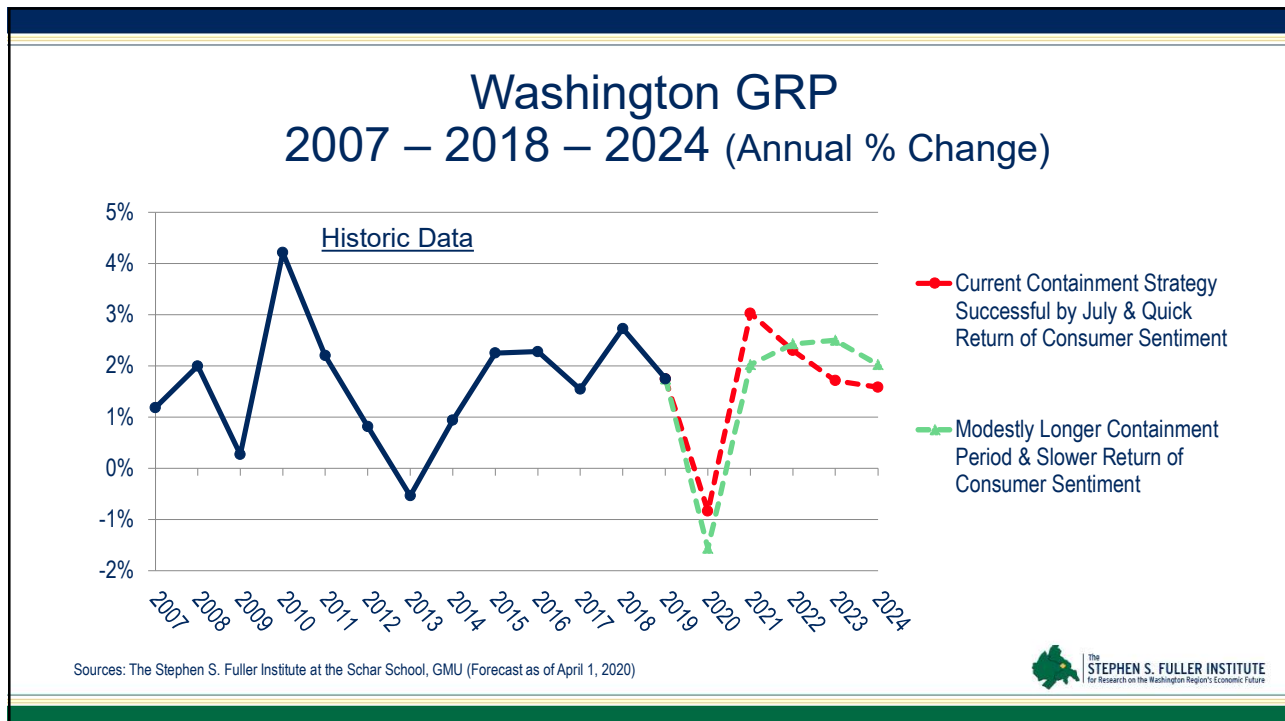
Sources: Bureau of Economic Analysis; Bureau of Labor Statistics; American Community Survey; The Stephen S. Fuller Institute at the Schar School, GMU  
\*Reflects the share of workers with a main job in the industry living in the region and counts part-time workers one time. \*\*GRP is an estimate



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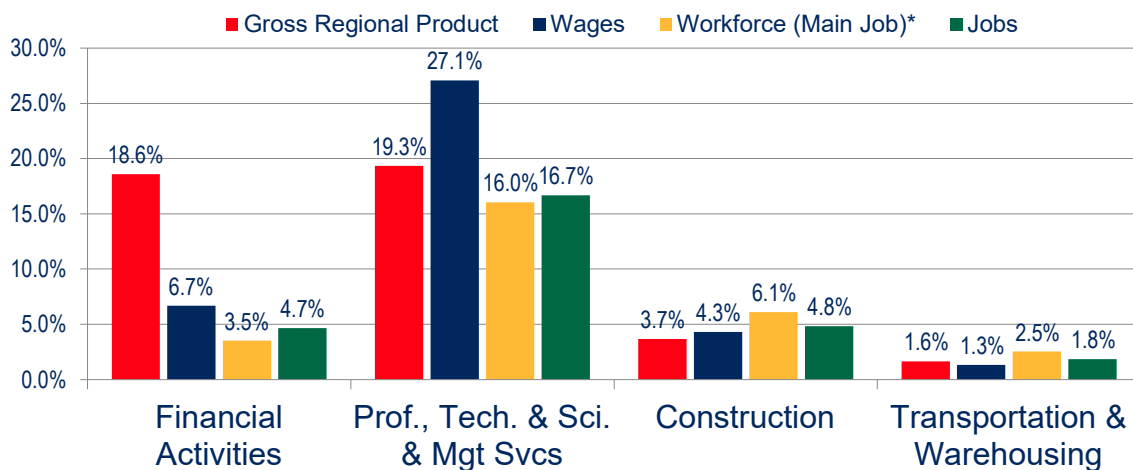
## Downside Risk: Does Not Scale Proportionally

- Semi-Shutdown of other sectors
- Income and net wealth losses
- Consumer sentiment
- Economic bottlenecks



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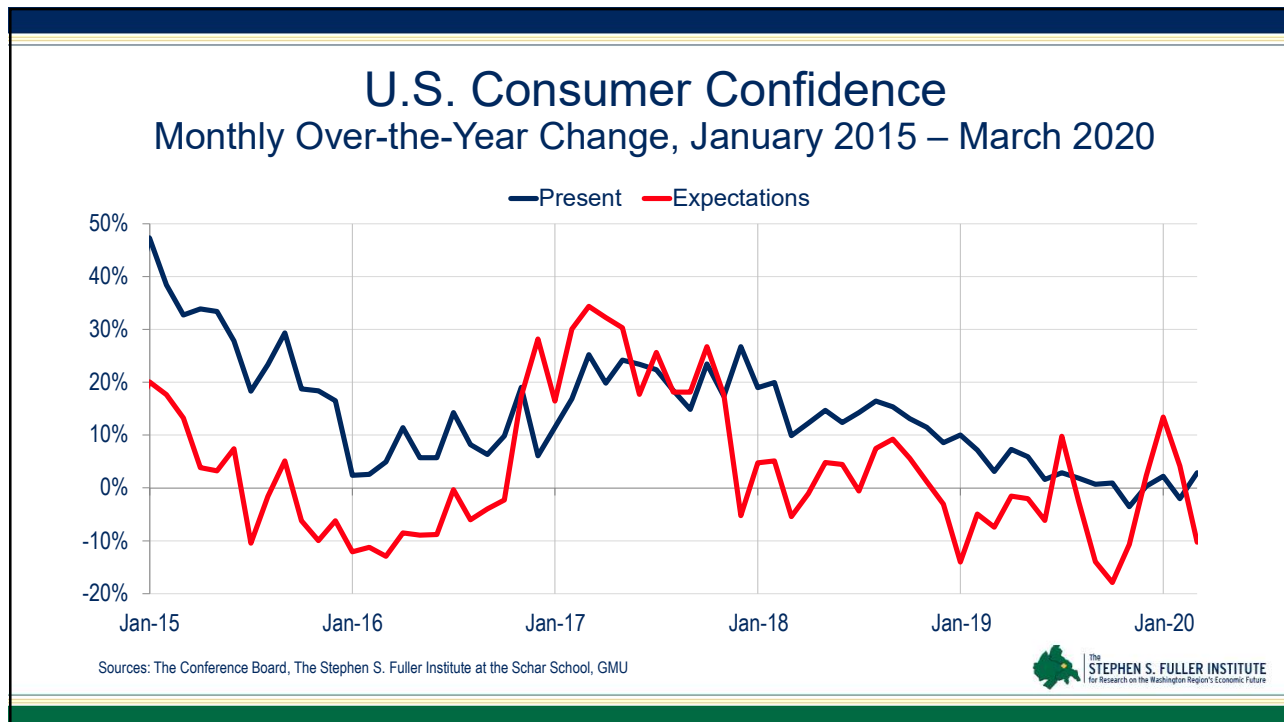
## Potentially At-Risk Industries As a Share of Economic Activity, Washington Region, 2018



Sources: Bureau of Economic Analysis; Bureau of Labor Statistics; American Community Survey; The Stephen S. Fuller Institute at the Schar School, GMU  
\*Reflects the share of workers with a main job in the industry living in the region and counts part-time workers one time. \*\*GRP is an estimate





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