



DC Economic Intelligence

The District and Washington Region Economies

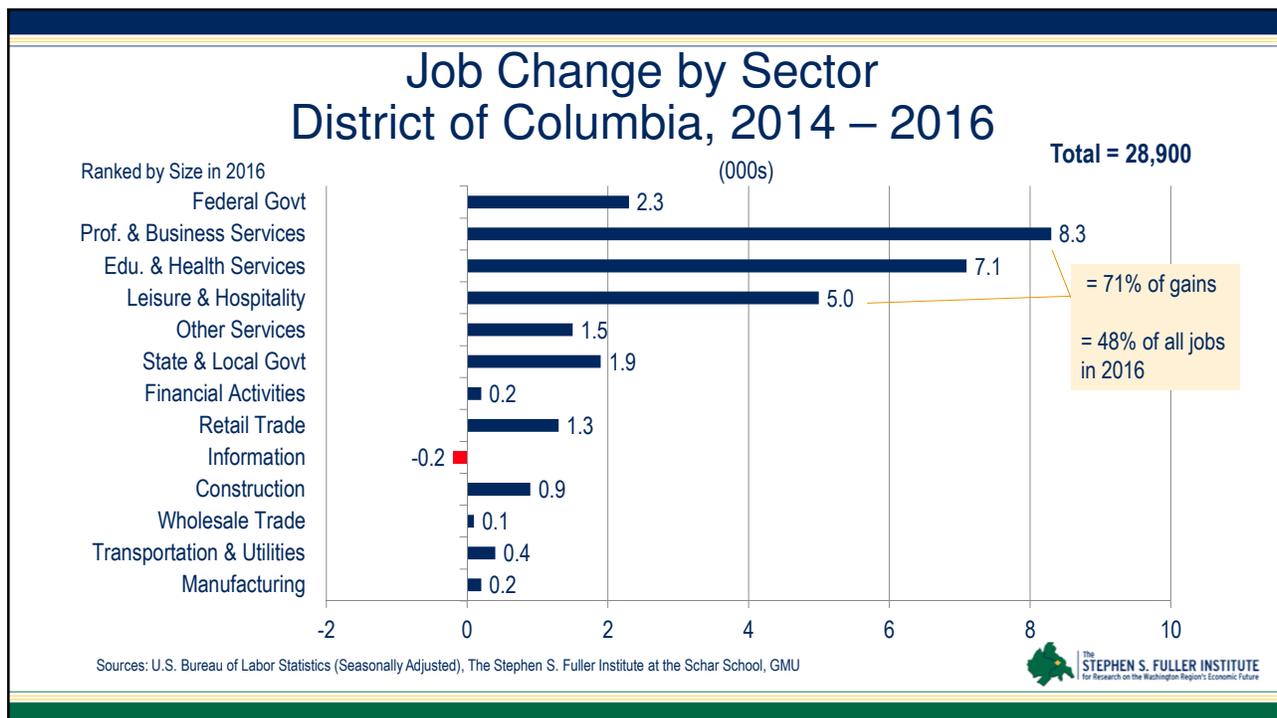
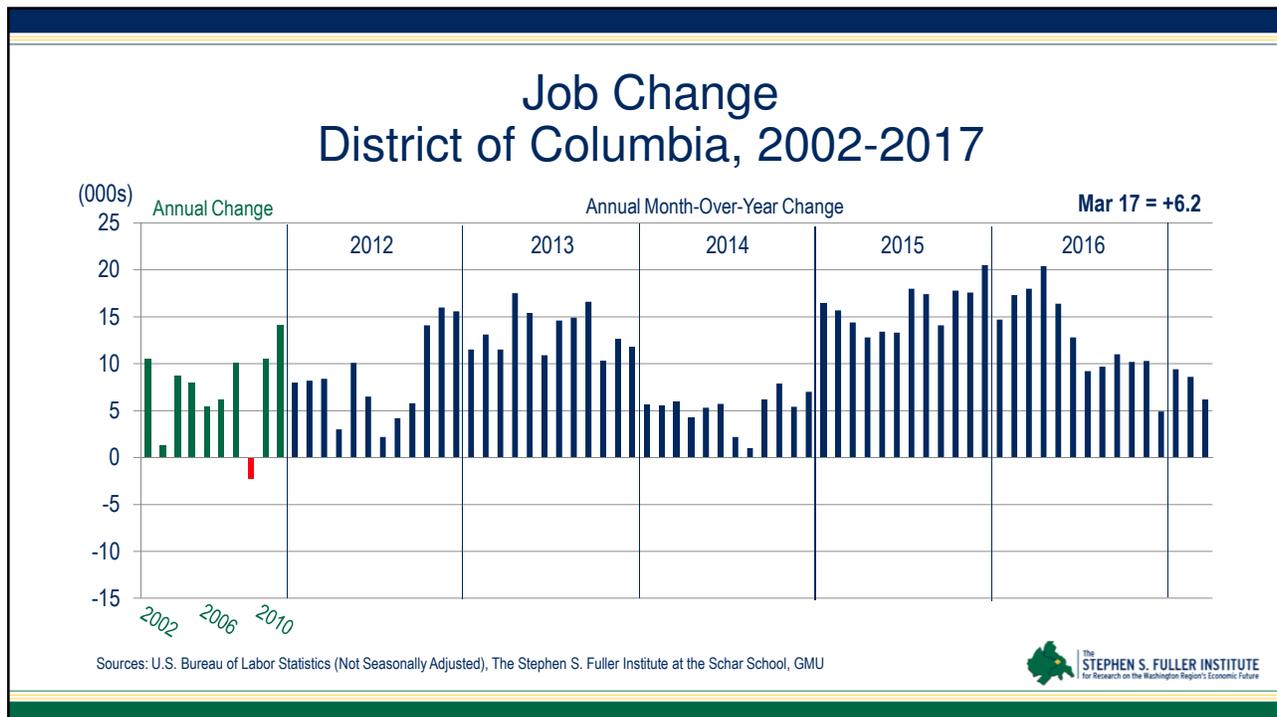
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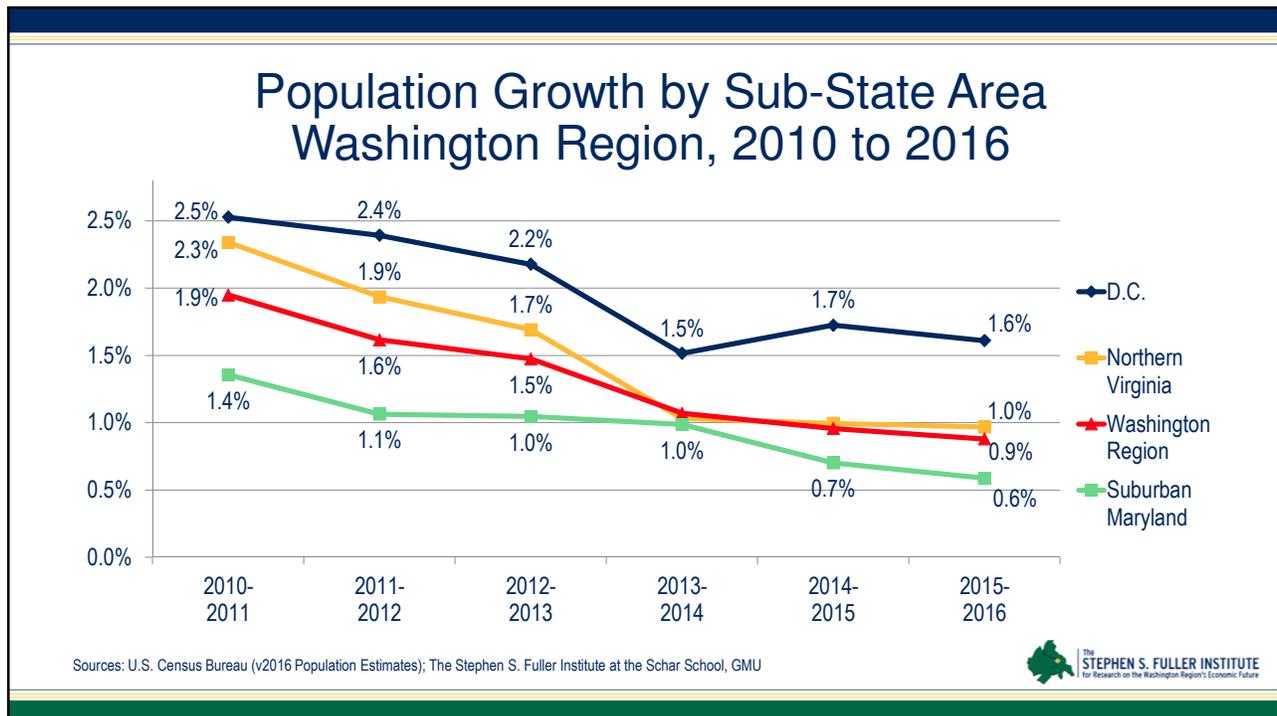


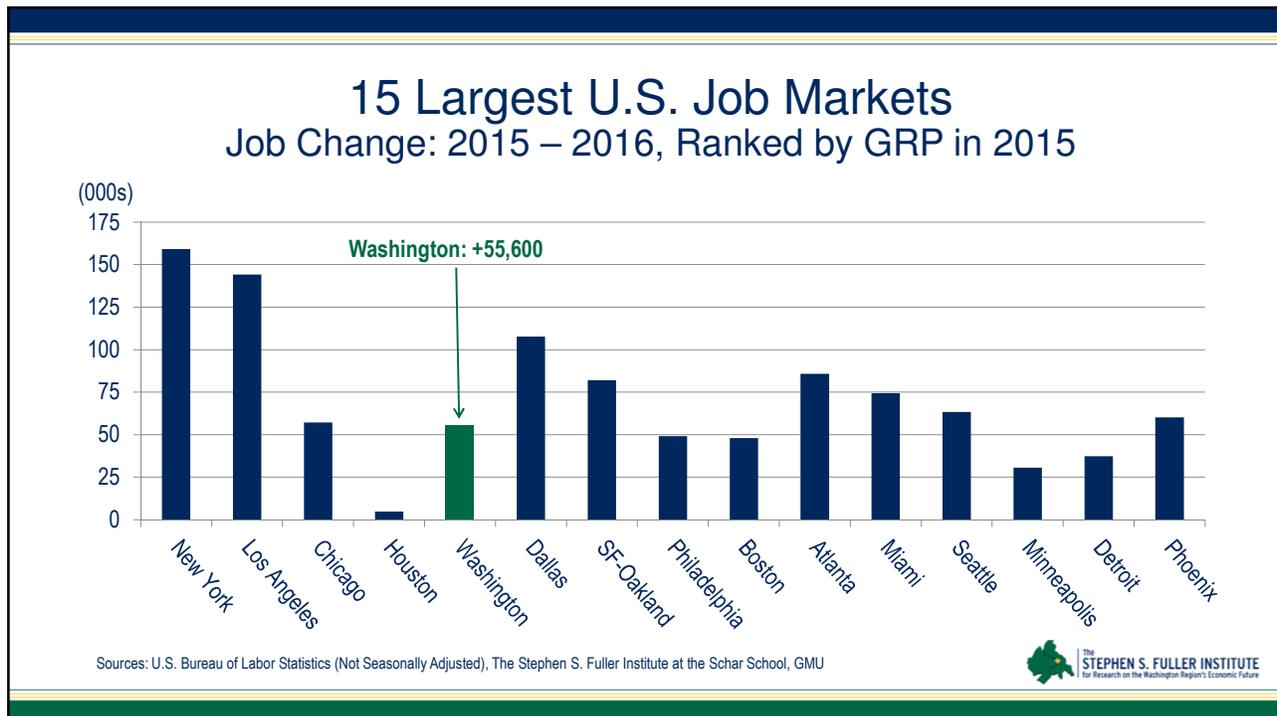
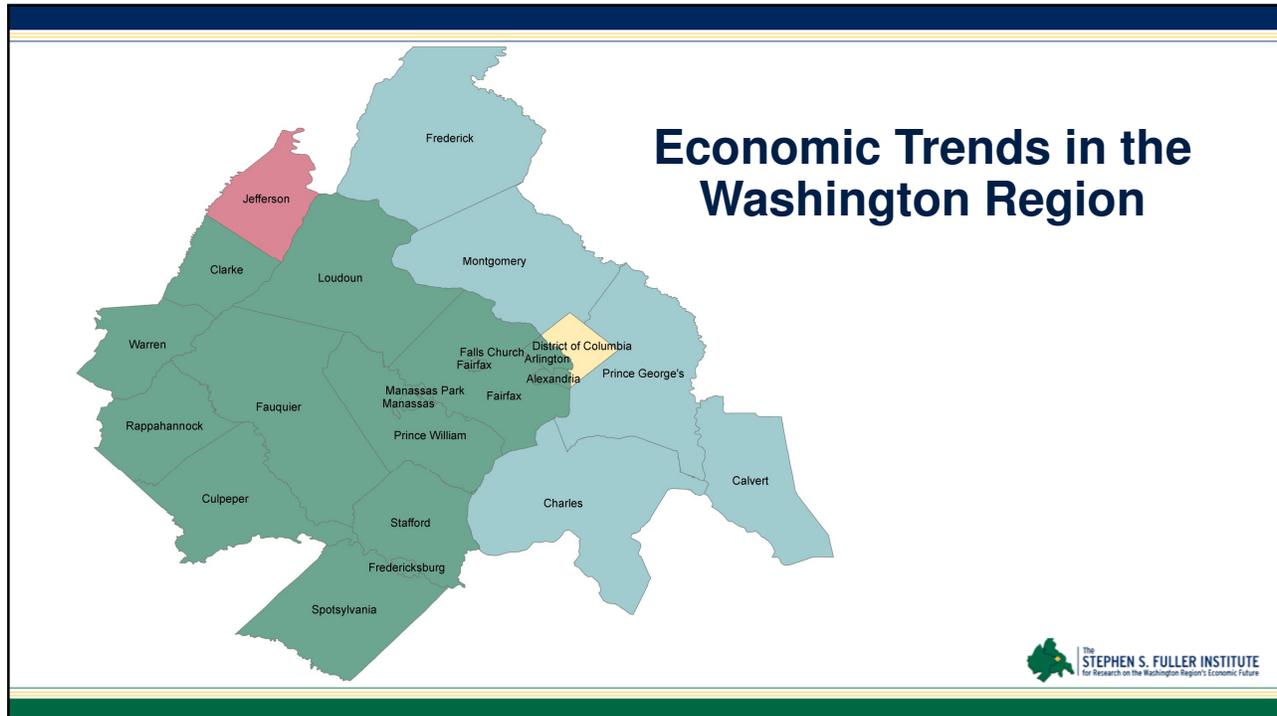
May 19, 2017

Economic Trends in the District









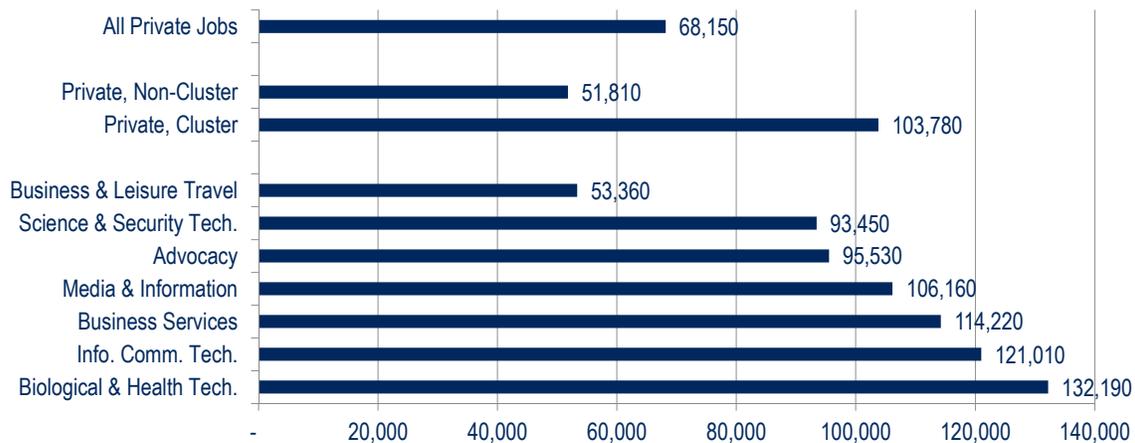
The Washington Region's Advanced Industrial Clusters March 2016

	As a % of All Private Sector Jobs		Location Quotient
	In the Washington Region	In the U.S.	
Advocacy	5.0%	1.3%	3.8
Information Communications Technology	8.8%	3.1%	2.9
Business Services	7.9%	4.5%	1.8
Science & Security Technology	4.4%	2.5%	1.7
Media & Information	1.2%	0.8%	1.5
Business & Leisure Travel	3.1%	2.8%	1.1
Biological & Health Technology	0.6%	0.8%	0.7
All Clusters	30.9%	15.8%	2.0

Sources: U.S. Bureau of Labor Statistics (QCEW), The Stephen S. Fuller Institute at the Schar School, GMU



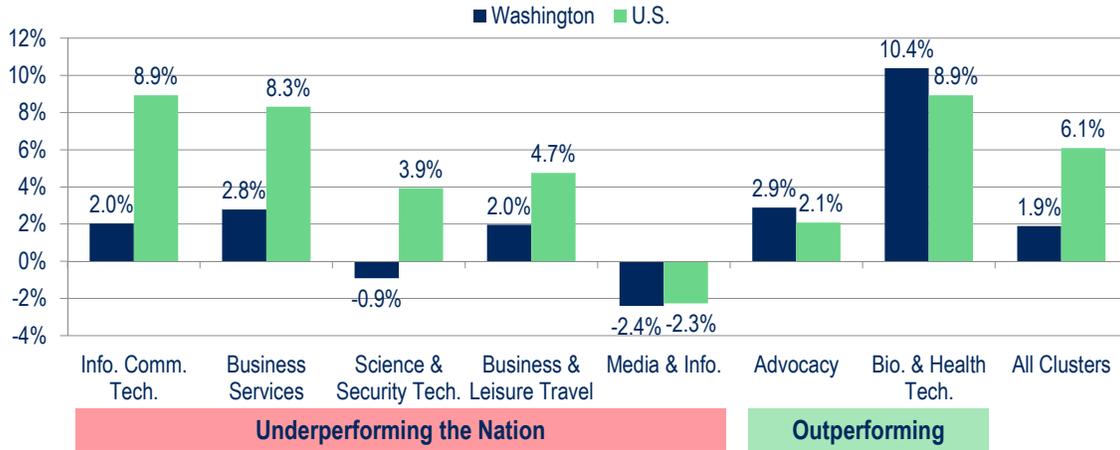
The Washington Region's Advanced Industrial Clusters: Average Wage in 2015



Sources: U.S. Bureau of Labor Statistics (Quarterly Census of Employment and Wages); The Stephen S. Fuller Institute at the Schar School, GMU



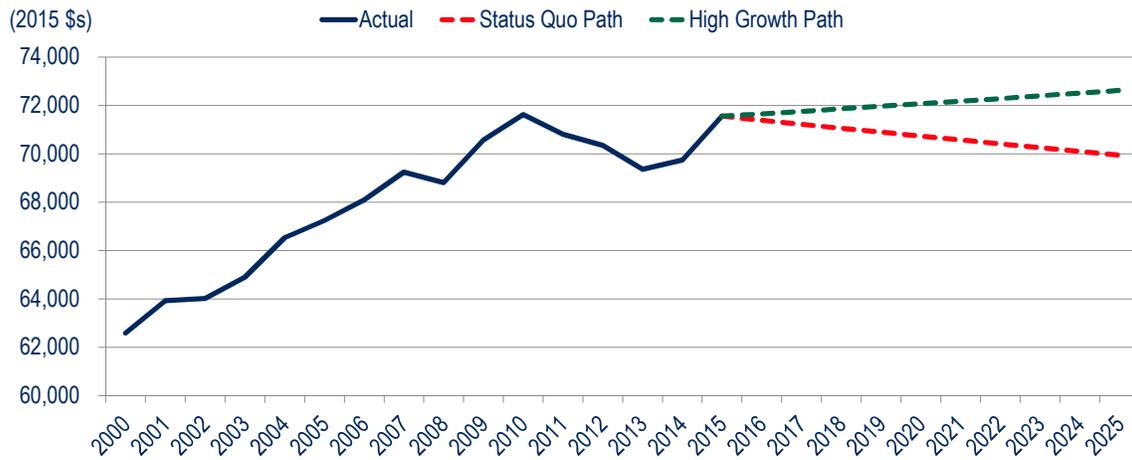
Growth Rates of the Washington Region's Advanced Industrial Clusters, Mar 2014 – Mar 2016



Sources: U.S. Bureau of Labor Statistics (QCEW), The Stephen S. Fuller Institute at the Schar School, GMU



Average Wage in the Washington Region



Source: U.S. Bureau of Labor Statistics (Quarterly Census of Employment and Wages); The Stephen S. Fuller Institute at the Schar School, GMU



Outlook and Headwinds



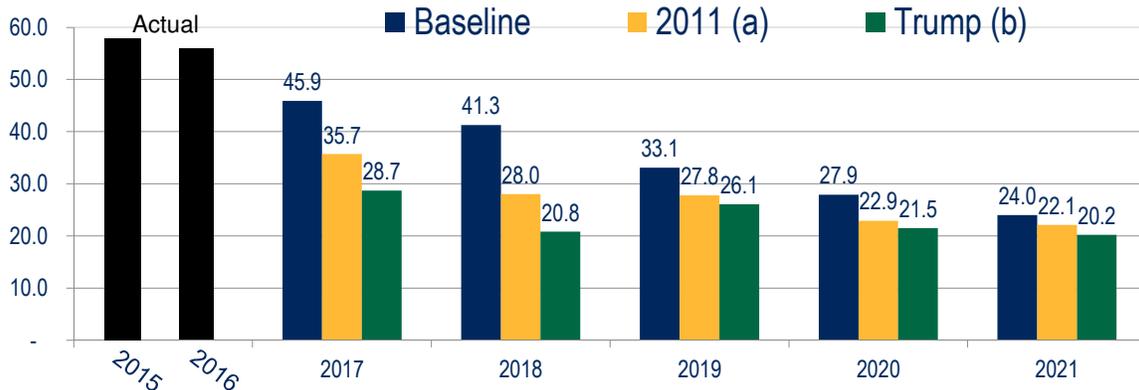
The Direct Effect of the Trump Blueprint on Federal Jobs in the Region

	Federal Jobs		As a % of Federal Jobs	
	Low	High	Low	High
District of Columbia	(14,000)	(15,000)	-7.0%	-7.4%
Suburban Maryland	(5,500)	(6,000)	-6.8%	-7.3%
Northern Virginia	(500)	(3,600)	-0.4%	-4.2%
Washington Region	(20,000)	(24,600)	-5.4%	-6.6%

Source: The Stephen S. Fuller Institute at the Schar School, GMU



Employment Forecast Scenarios Washington Region



Sources: BLS, IHS Economics, The Stephen S. Fuller Institute at the Schar School, GMU (forecast as of April 2017)
 (a) Incorporating spending reductions providing for in the Budget Control Act of 2011.
 (b) Reflecting federal spending reductions in Trump FY 2018 Budget Blueprint released March 16, 2017



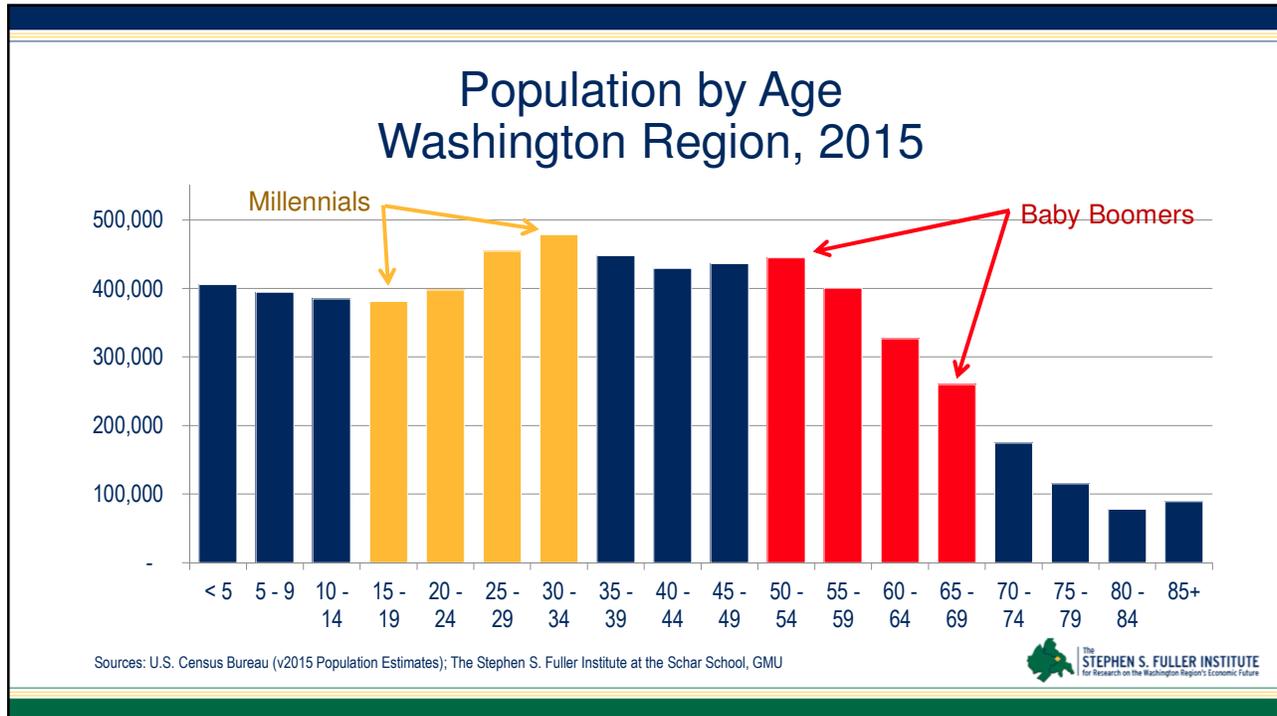
Employment Change by Sub-State Area Baseline Forecast (000s)

	2014	2015	2016	2017	2018	2019	2020	2021
D.C.	5.2	15.9	13.0	8.9	5.3	4.9	4.5	3.5
Sub. MD	10.2	12.5	14.4	14.4	12.7	10.9	8.0	5.7
No. VA	0.8	29.8	31.0	23.9	26.6	19.7	13.7	12.9
REGION	18.6	57.7	55.6	45.9	41.3	33.1	27.9	24.0

Average Annual Change 1990-2010 = 36,300

Sources: BLS, IHS Economics, The Stephen S. Fuller Institute at the Schar School, GMU (forecast as of April 2017)
 NOTE: The regional totals include Jefferson, WV.





Questions?

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The STEPHEN S. FULLER INSTITUTE
for Research on the Washington Region's Economic Future