



Business Consortium

The Washington Region's Economy: Current Conditions & Outlook

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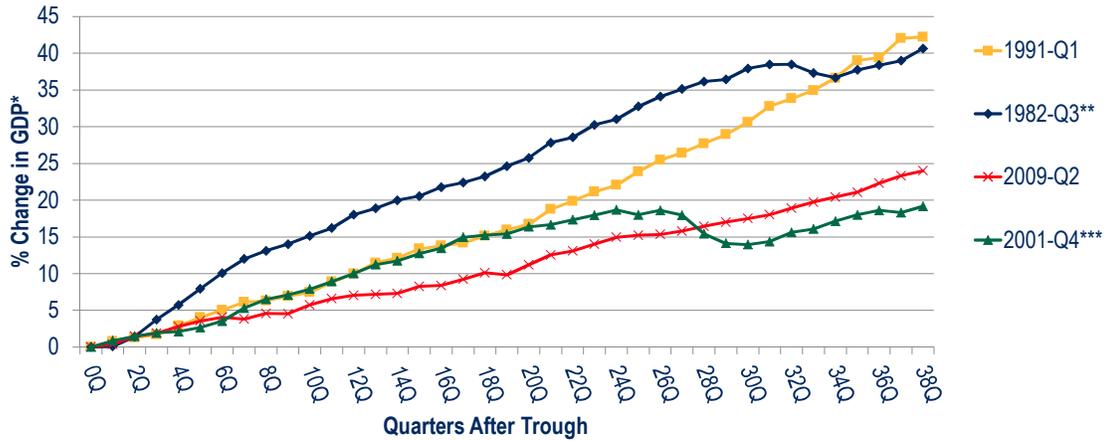


April 5, 2019

U.S. Economic Overview



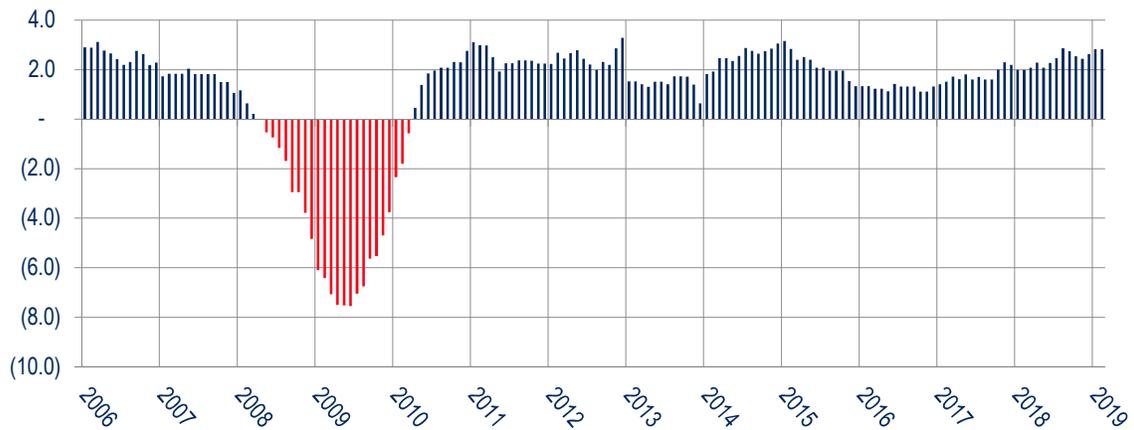
Recession Recovery Patterns of GDP Past Four Recessions



*in 1992 or 2009 Chained Dollars; ** Quarters 32+ include the 1991 Recession; *** Quarters 25+ include the 2009 Recession
Sources: Bureau of Economic Analysis, The Stephen S. Fuller Institute at the Schar School, GMU

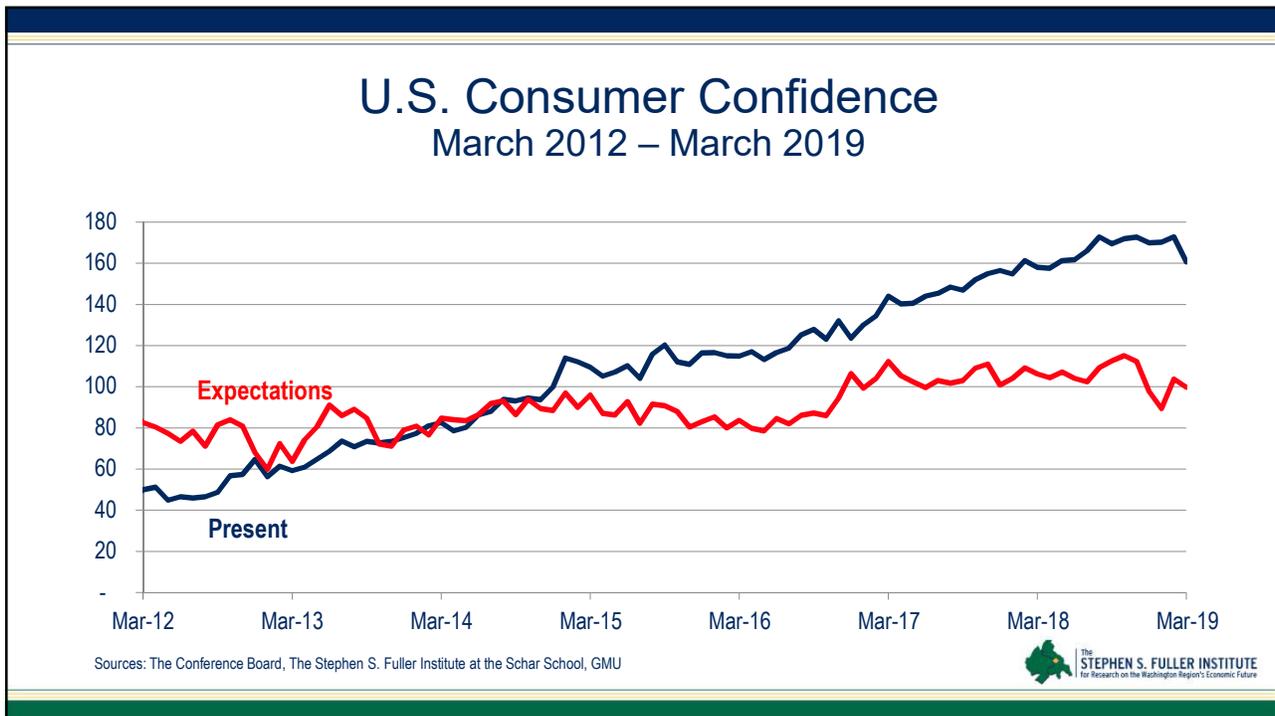
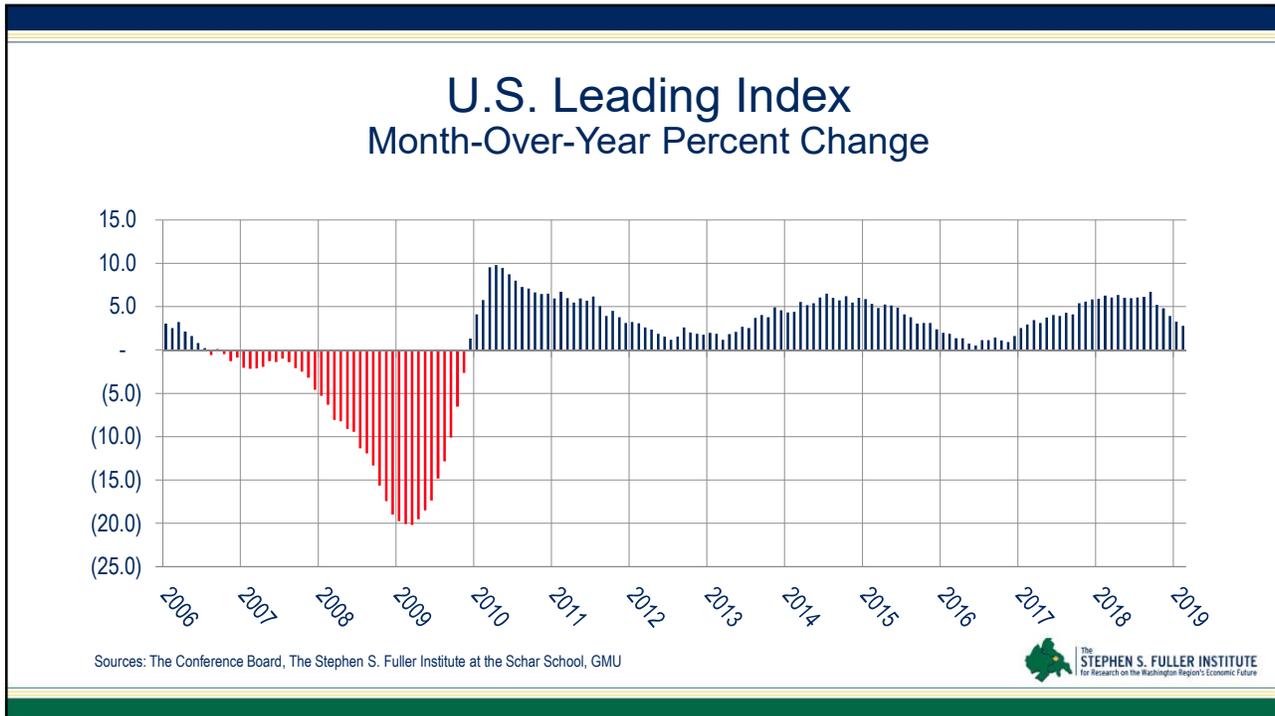


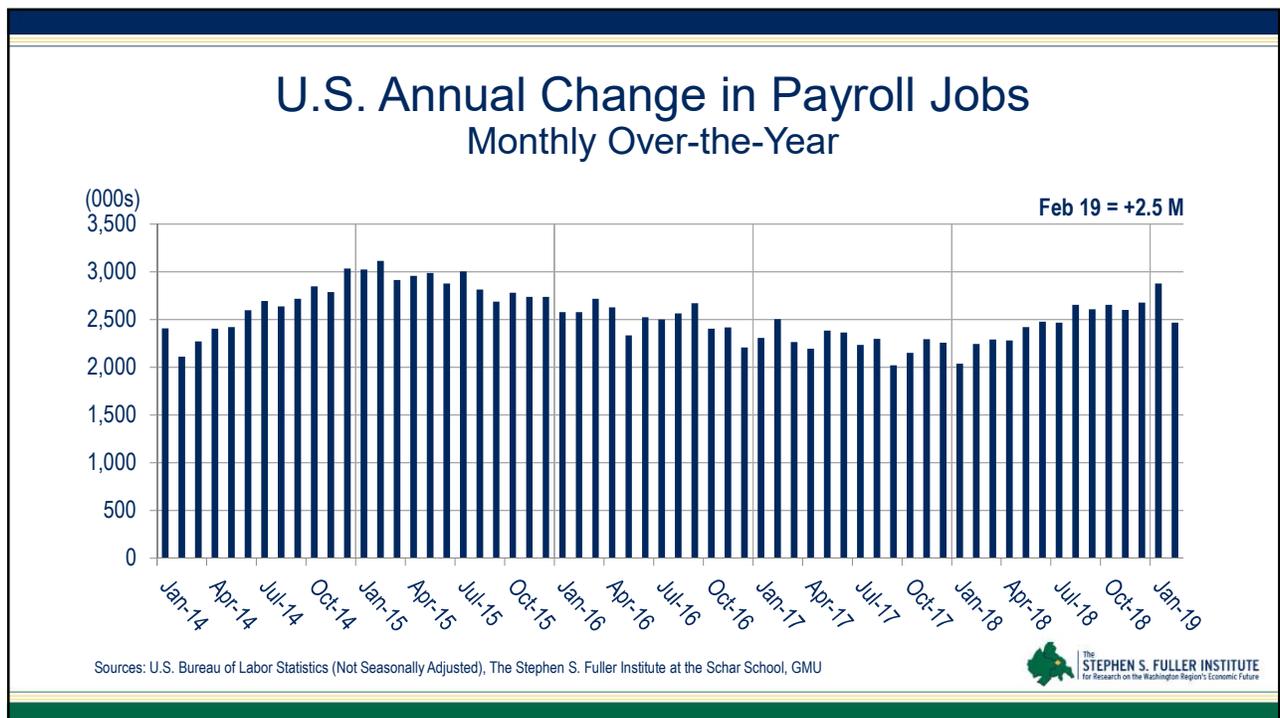
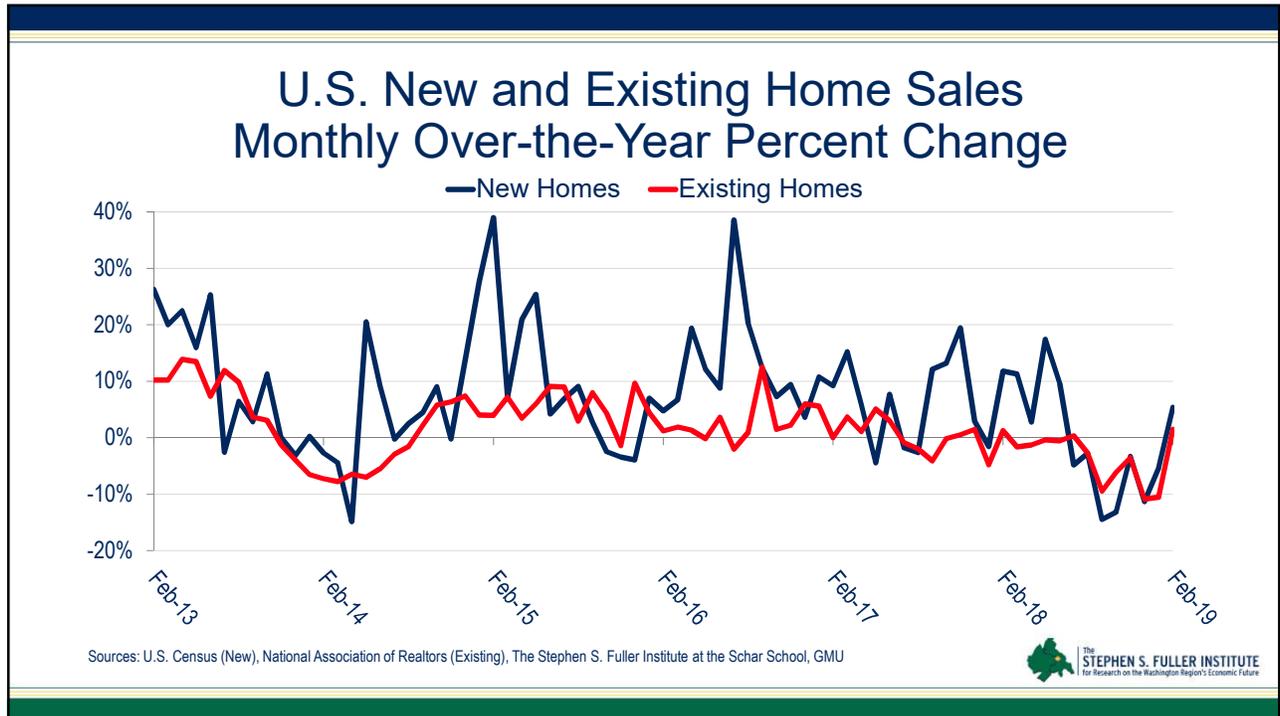
U.S. Coincident Index Month-Over-Year Percent Change

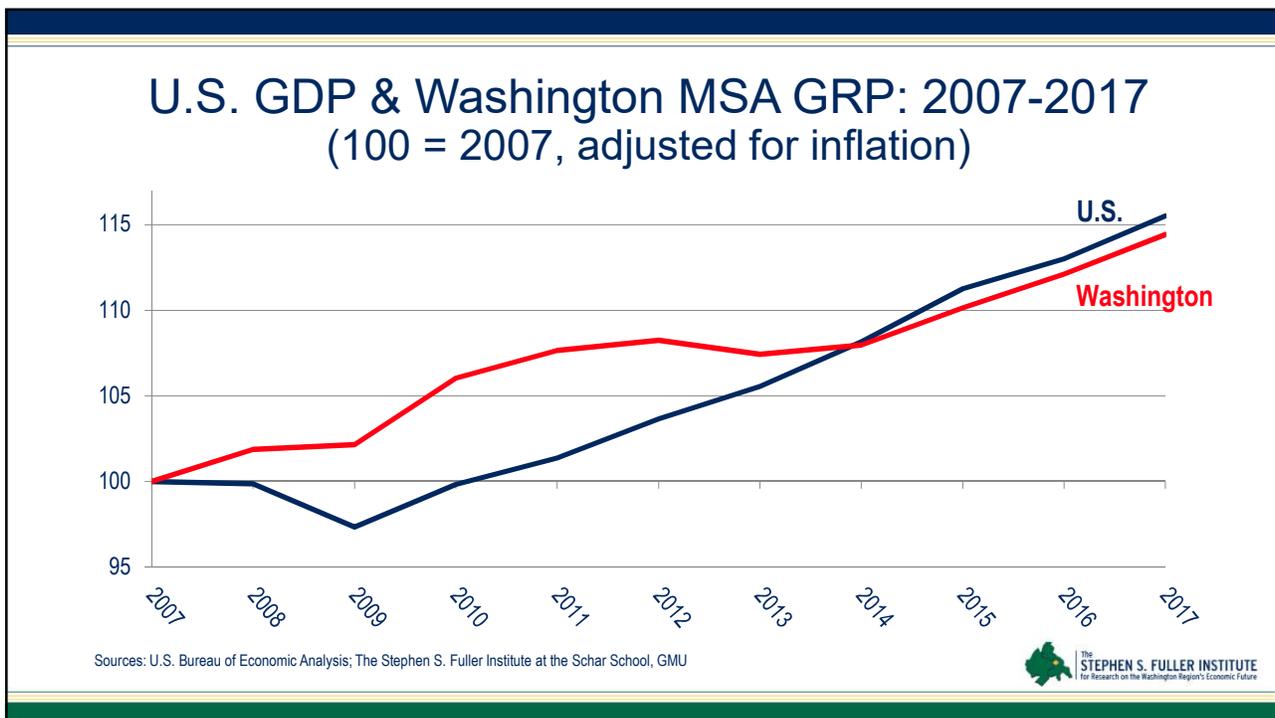


Sources: The Conference Board, The Stephen S. Fuller Institute at the Schar School, GMU

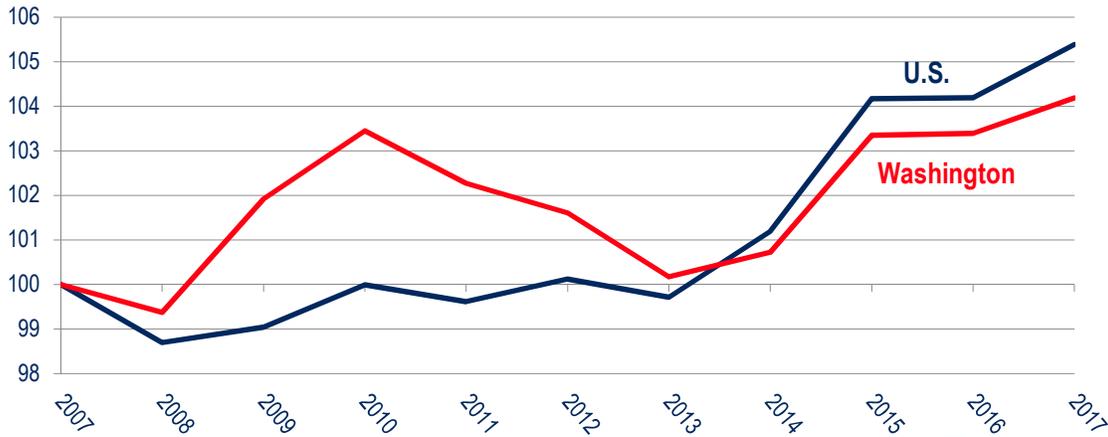








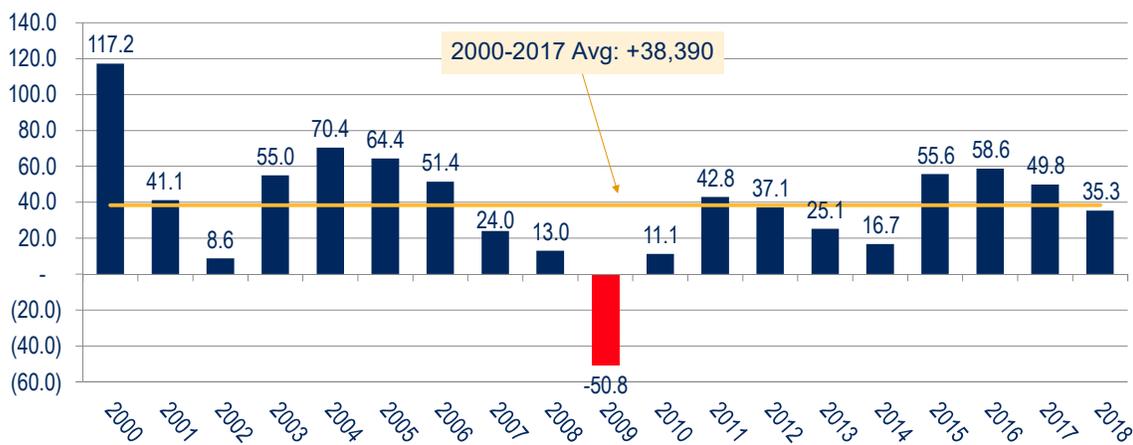
Average Wage in U.S. & Washington Region 2007-2017 (100 = 2007, adjusted for inflation)



Sources: U.S. Bureau Labor Statistics; The Stephen S. Fuller Institute at the Schar School, GMU



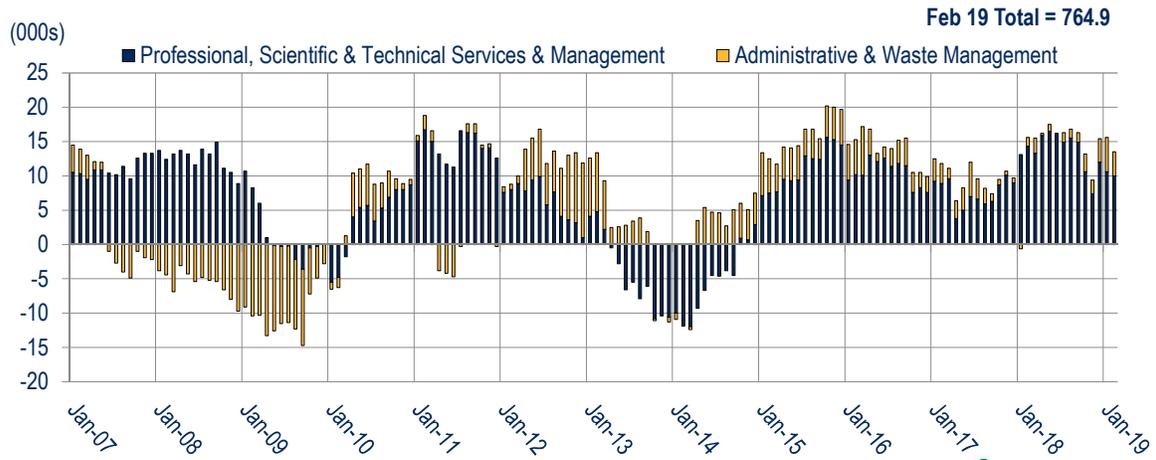
Job Change in the Washington Region 2000 – 2018 (in thousands)



Sources: U.S. Bureau of Labor Statistics (Not Seasonally Adjusted), The Stephen S. Fuller Institute at the Schar School, GMU



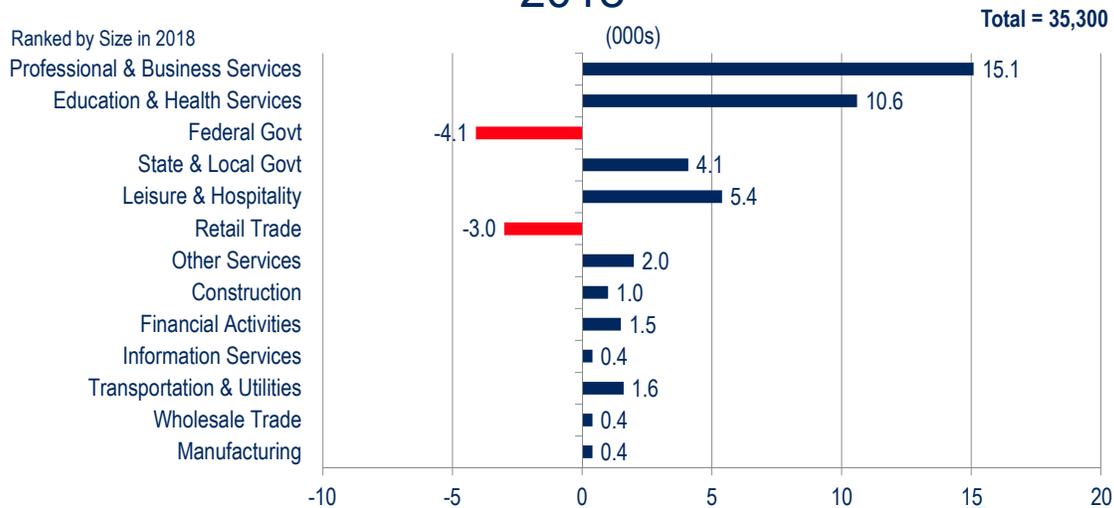
Professional and Business Services Jobs Washington MSA, Annual Month Over-the-Year



Sources: U.S. Bureau of Labor Statistics (Not Seasonally Adjusted), The Stephen S. Fuller Institute at the Schar School, GMU

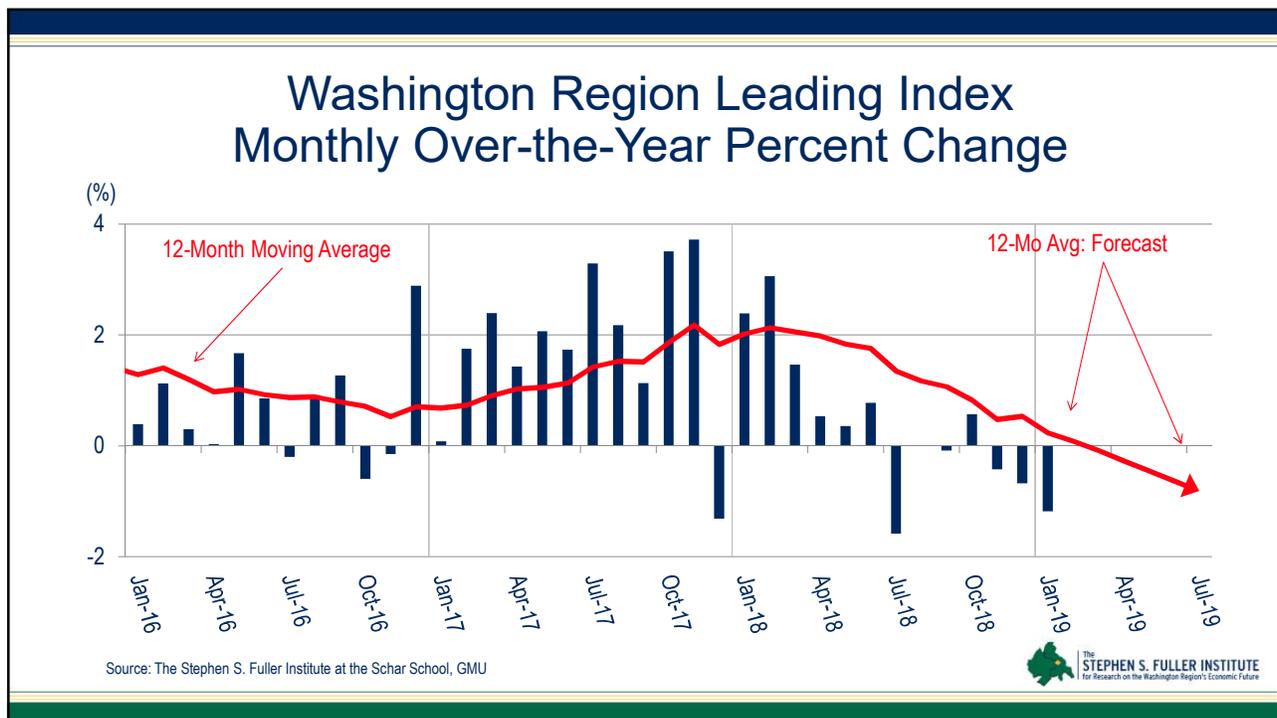
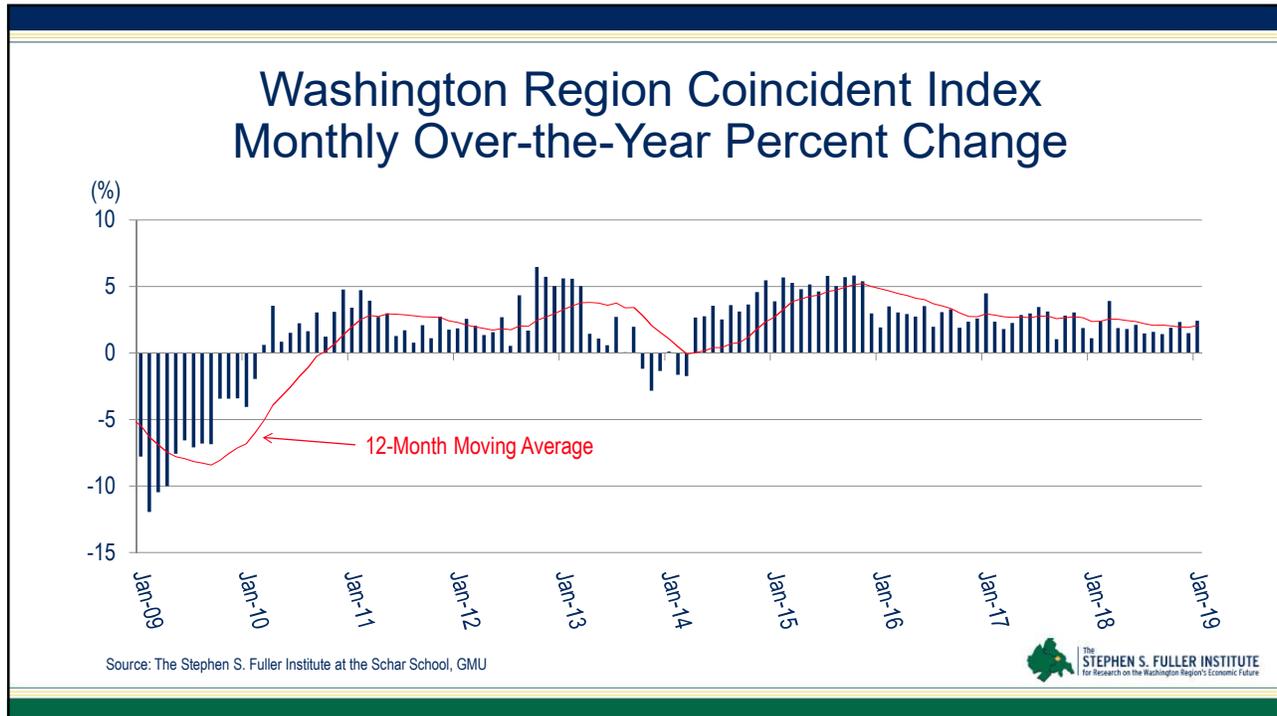


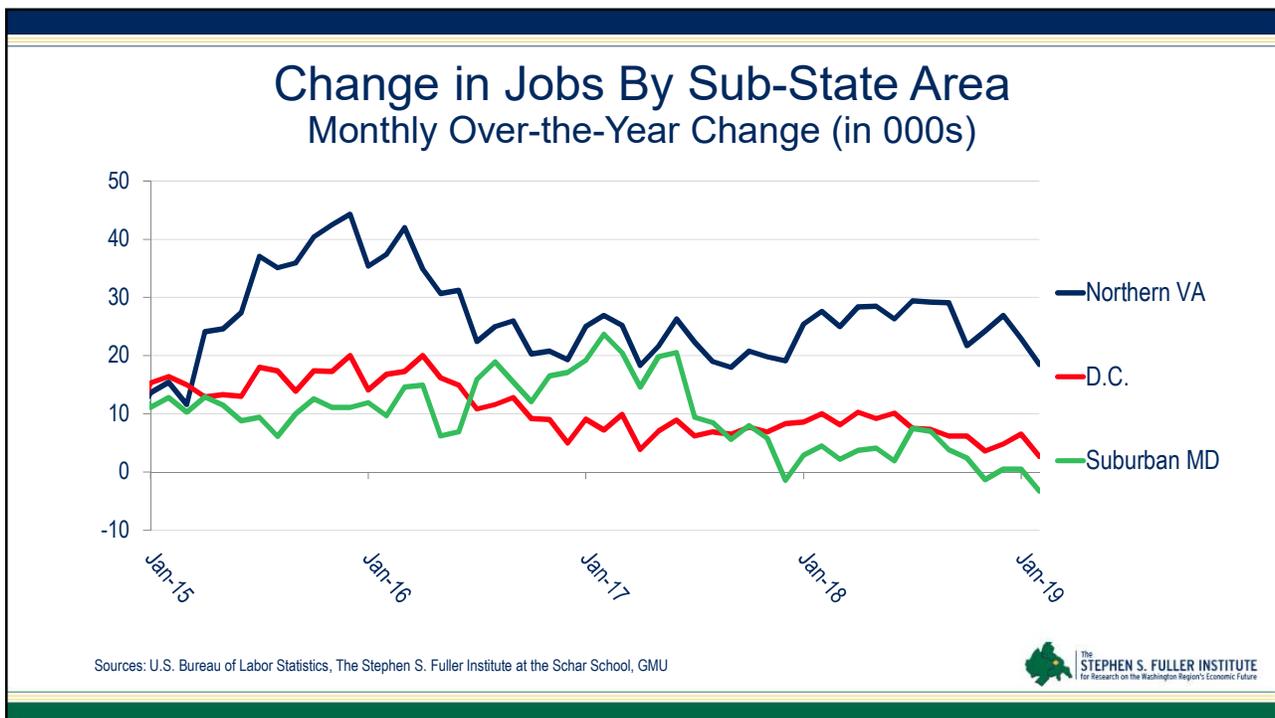
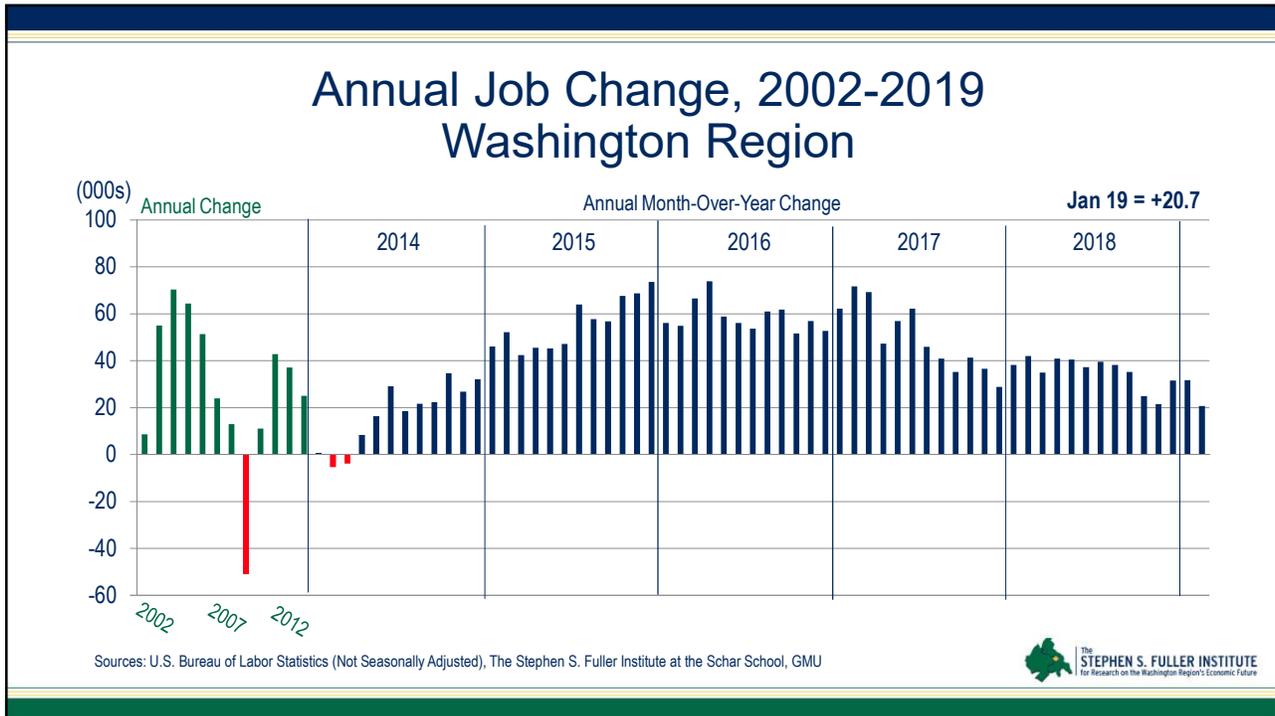
Washington MSA Job Change by Sector 2018

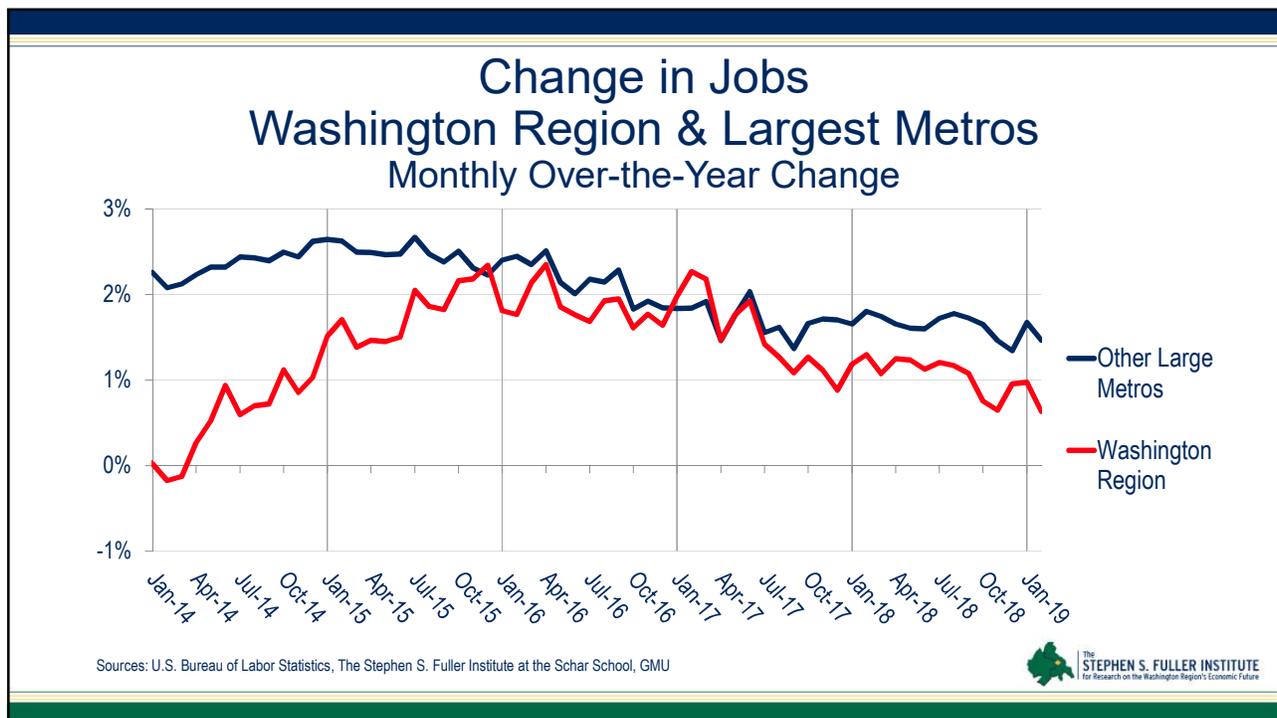
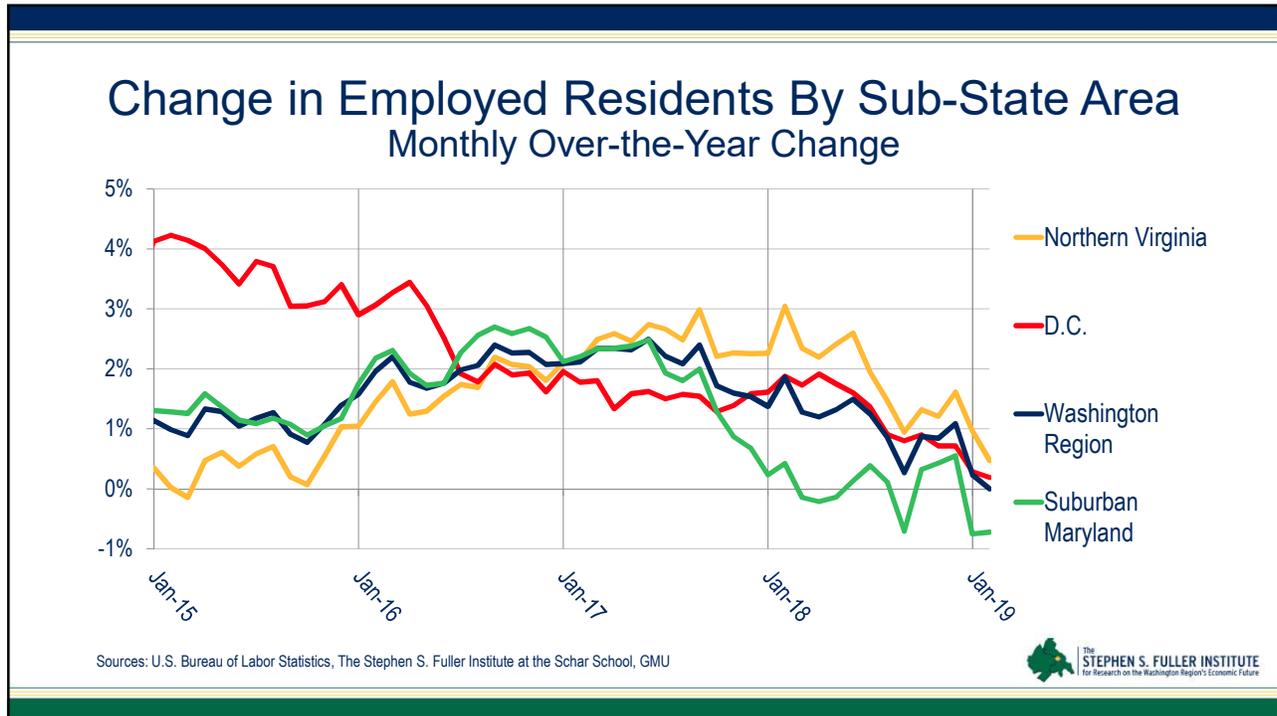


Sources: U.S. Bureau of Labor Statistics (Not Seasonally Adjusted), The Stephen S. Fuller Institute at the Schar School, GMU

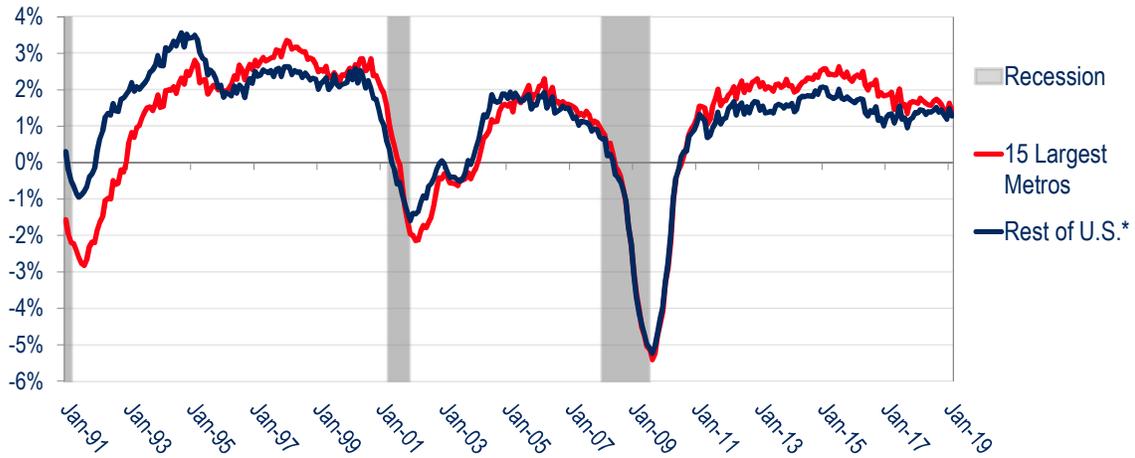








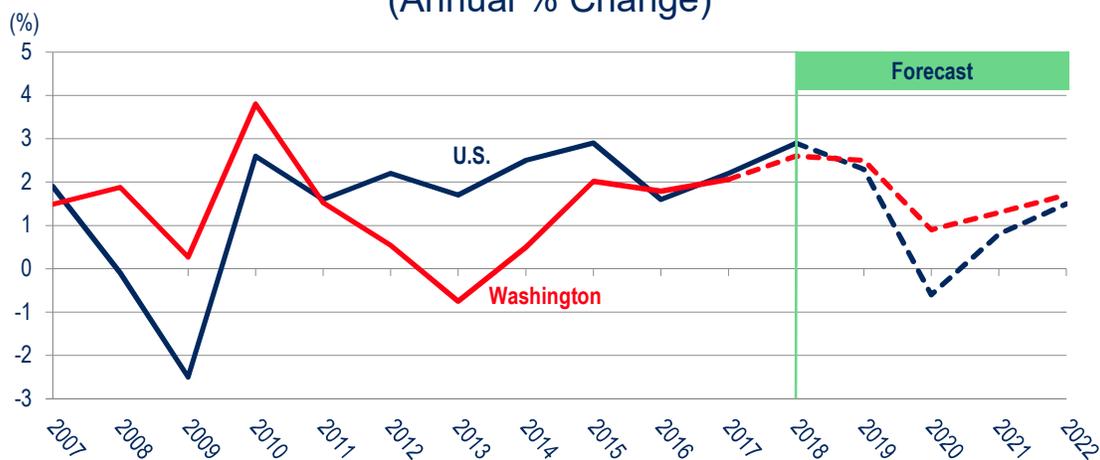
Change in Jobs: Largest Metros & U.S.* Monthly Over-the-Year Change



Sources: U.S. Bureau of Labor Statistics, The Stephen S. Fuller Institute at the Schar School, GMU
*As measured by the State & Local Estimates

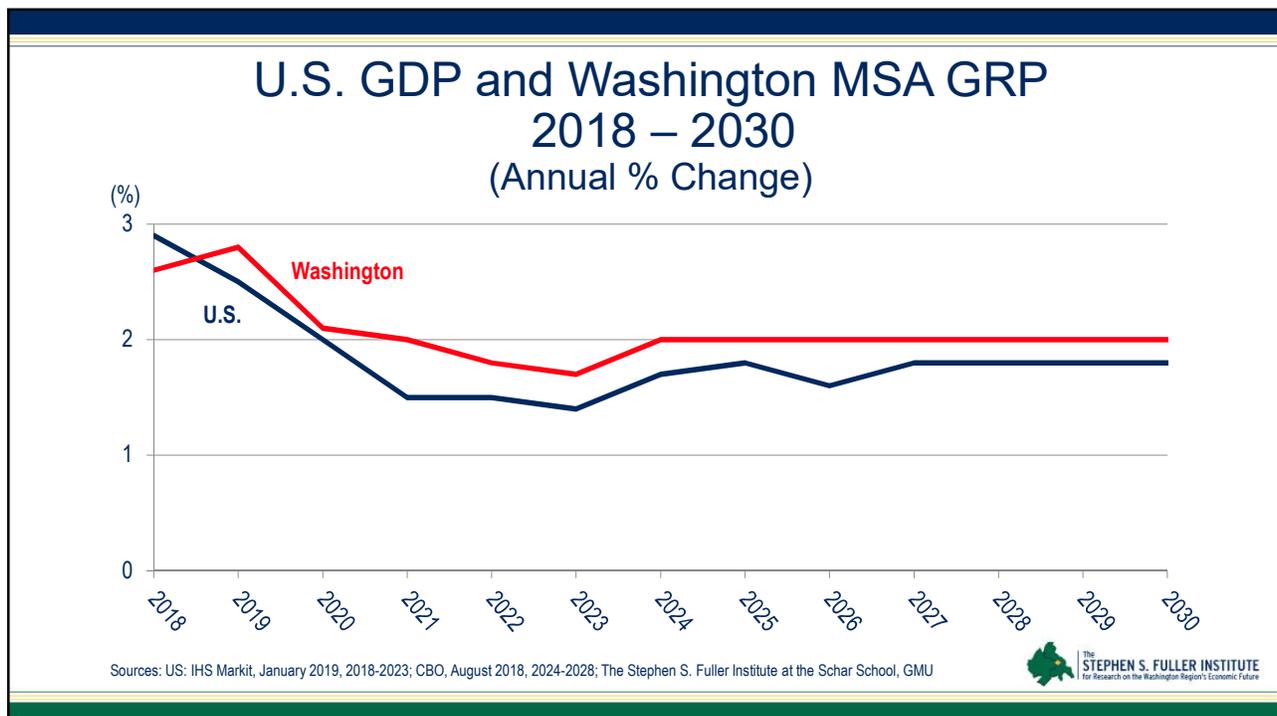
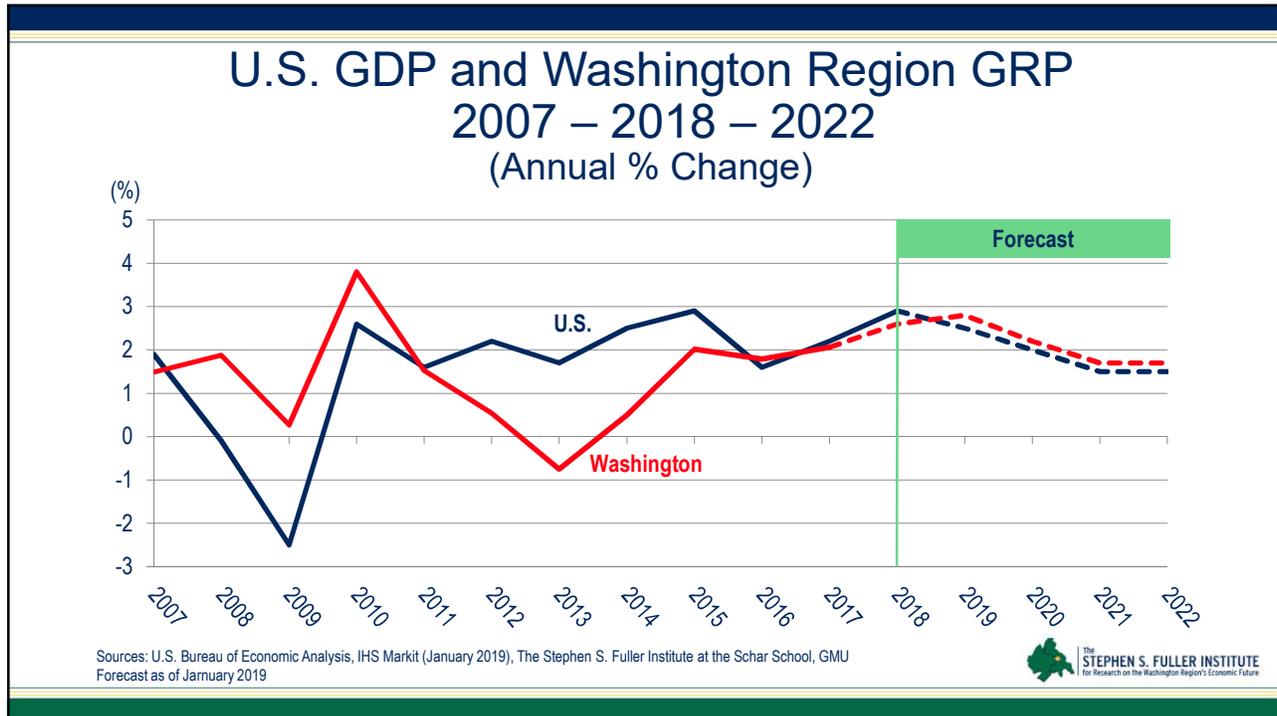


U.S. GDP and Washington Region GRP 2007 – 2018 – 2022 (Annual % Change)

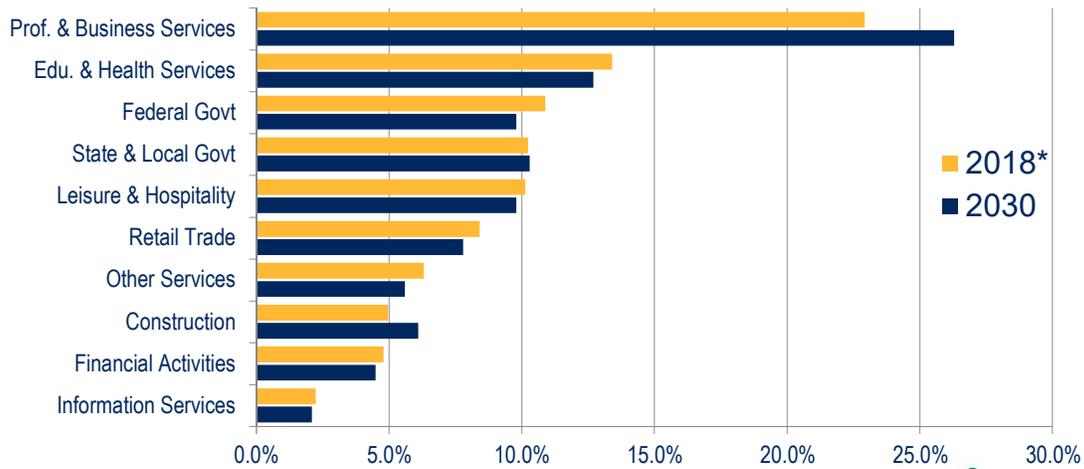


Sources: U.S. Bureau of Economic Analysis, IHS Markit (January 2019), The Stephen S. Fuller Institute at the Schar School, GMU
Forecast as of January 2019





Distribution of Jobs in the Washington Region Select Sectors: 2018 - 2030



Source: IHS Economics; The Stephen S. Fuller Institute at the Schar School, GMU * Preliminary



Thank You & Questions

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