



Prince George's County Chamber of Commerce

Economic Performance in the Washington Region & Prince George's County

Jeannette Chapman
Director
Stephen S. Fuller Institute
Schar School of Policy and Government
George Mason University

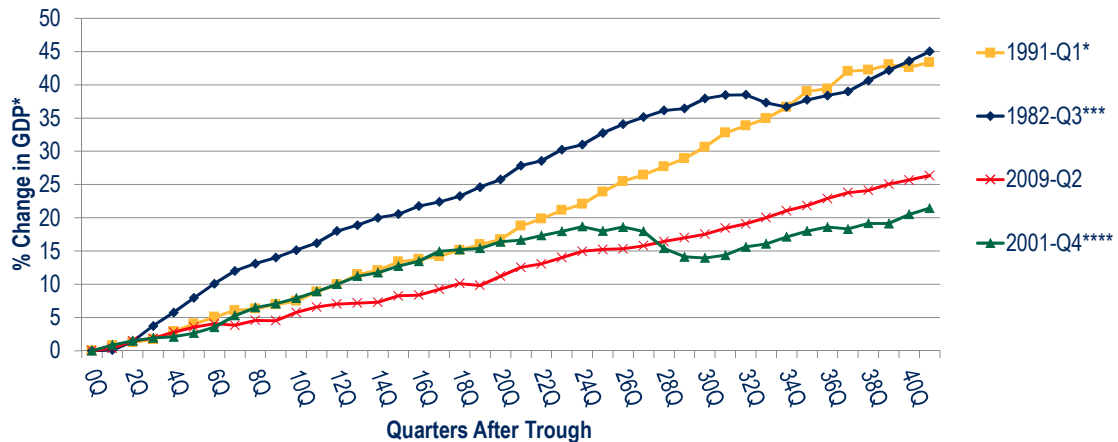


January 21, 2020

The Current Performance of the U.S. Economy



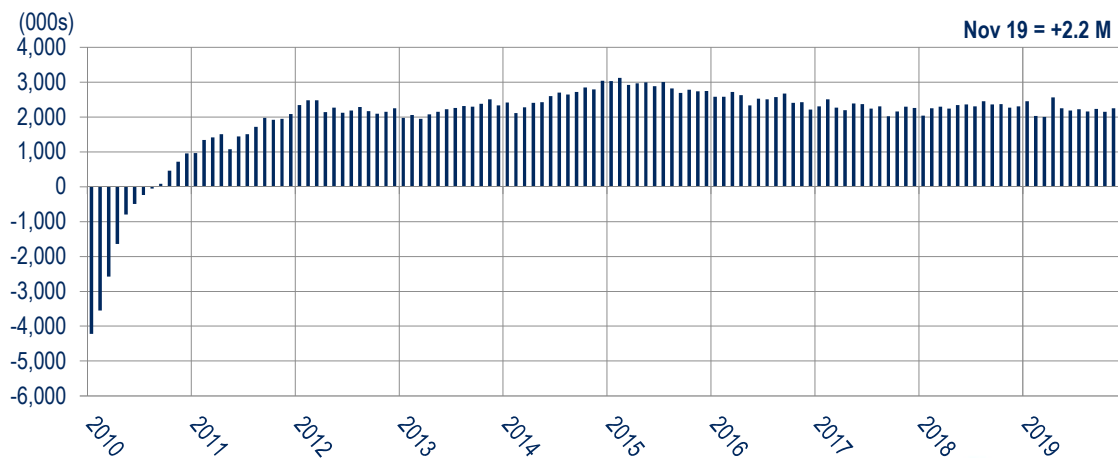
Recession Recovery Patterns of GDP Past Four Recessions*



*in 1992 or 2009 Chained Dollars; *Quarters 40+ include the 2001 Recession ***Quarters 32+ include the 1991 Recession;
****Quarters 25+ include the 2009 Recession Sources: Bureau of Economic Analysis, The Stephen S. Fuller Institute at the Schar School, GMU



U.S. Annual Change in Payroll Jobs Month-Over-The-Year*

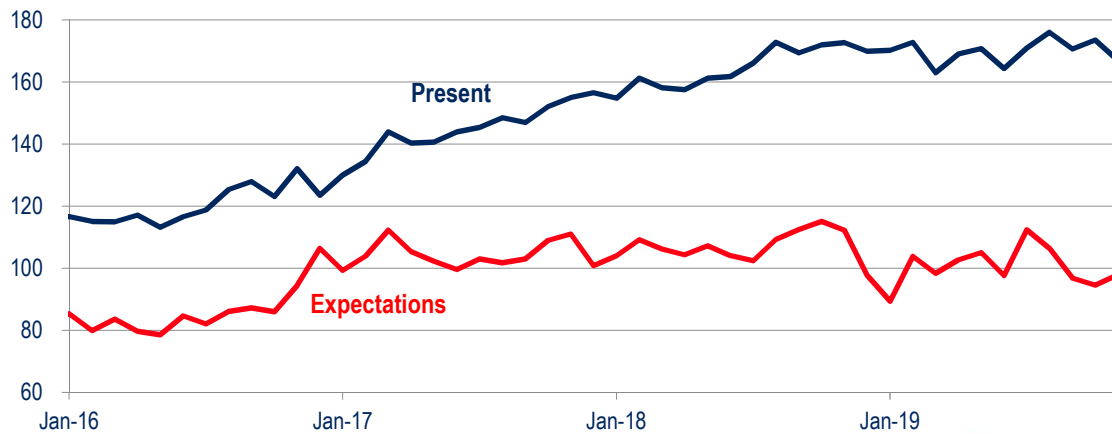


Sources: U.S. Bureau of Labor Statistics (Not Seasonally Adjusted), The Stephen S. Fuller Institute at the Schar School, GMU
*Reflects the preliminary revisions for March 2018 through March 2019; Includes temporary Census hires



U.S. Consumer Confidence

November 2012 – November 2019



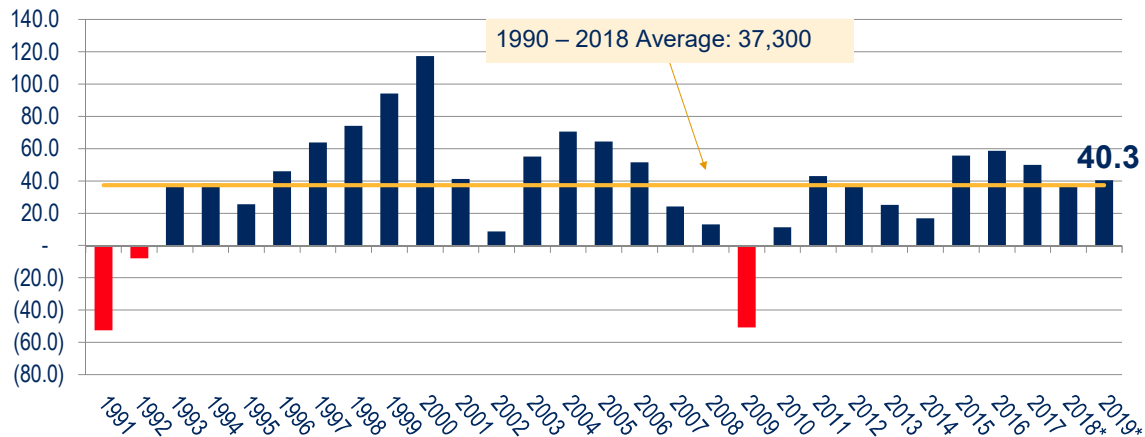
Sources: The Conference Board, The Stephen S. Fuller Institute at the Schar School, GMU



The Current and Near-Term Performance of the Washington Region's Economy



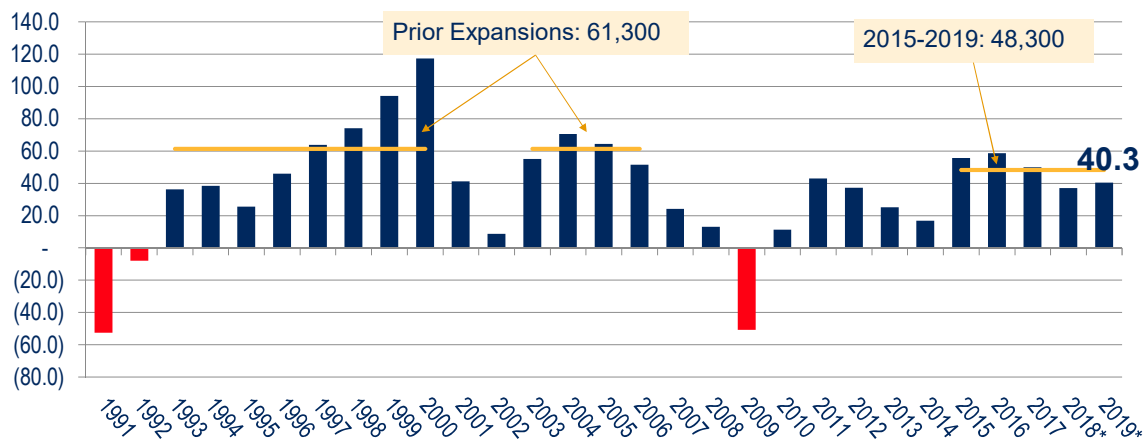
Job Change in the Washington Region 1991 – 2019* (000s)



Sources: U.S. Bureau of Labor Statistics (Not Seasonally Adjusted), The Stephen S. Fuller Institute at the Schar School, GMU
 *2018 and 2019 include projected revisions to the preliminary data and do not align with the estimates published by BLS.



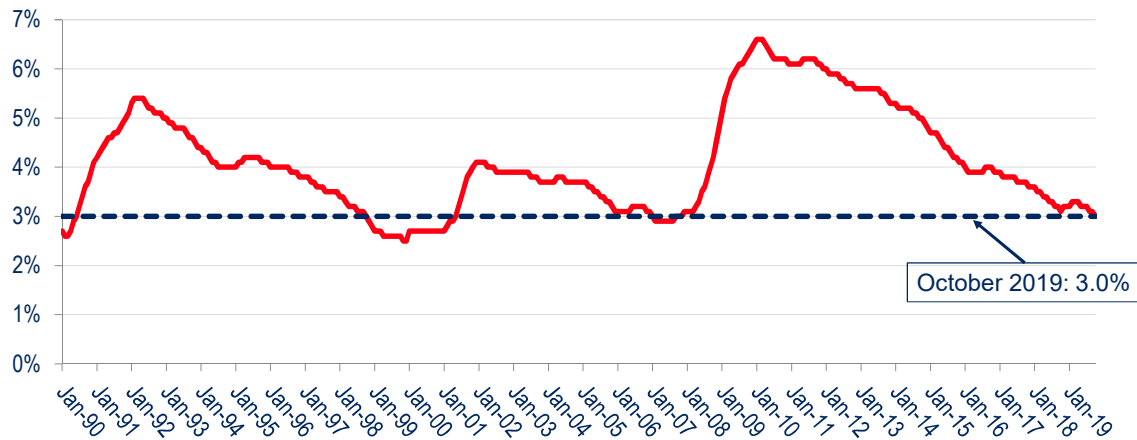
Job Change in the Washington Region 1991 – 2019* (000s)



Sources: U.S. Bureau of Labor Statistics (Not Seasonally Adjusted), The Stephen S. Fuller Institute at the Schar School, GMU
 *2018 and 2019 include projected revisions to the preliminary data and do not align with the estimates published by BLS.



Unemployment Rate, Washington Region Jan 1990 – Oct 2019

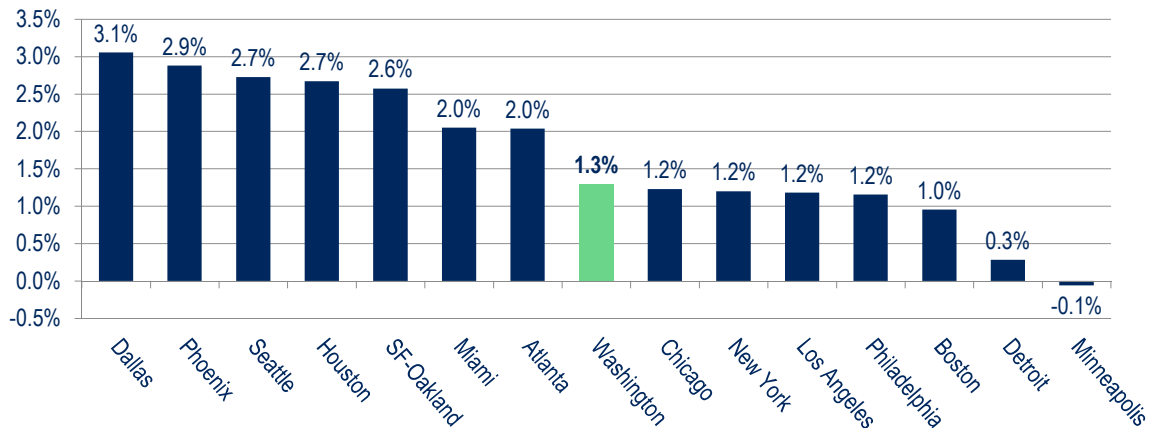


Sources: U.S. Bureau of Labor Statistics (Seasonally Adjusted), The Stephen S. Fuller Institute at the Schar School, GMU



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15 Largest U.S. Job Markets 2019* Job Change

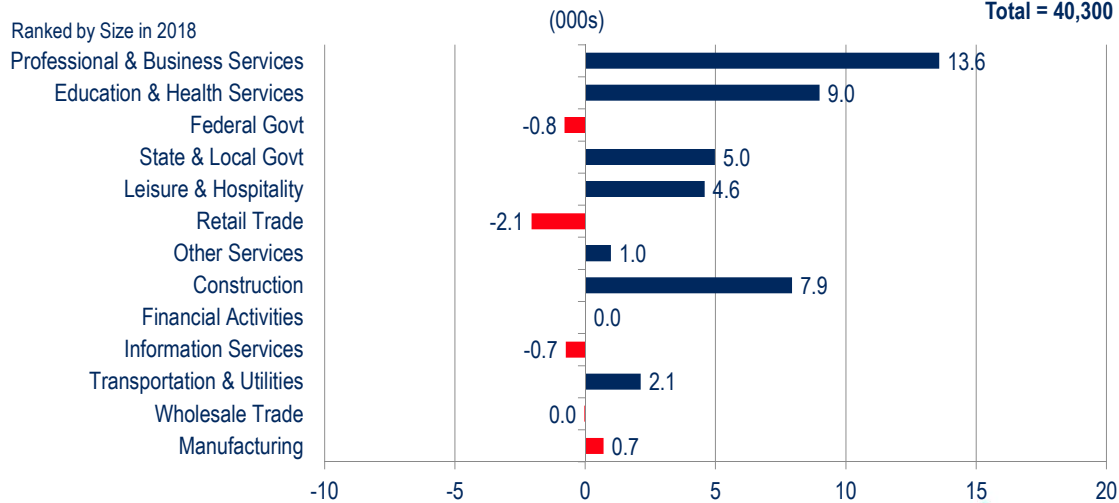


Sources: U.S. Bureau of Labor Statistics (Not Seasonally Adjusted), The Stephen S. Fuller Institute at the Schar School, GMU
*Through November **Includes projected revisions to the preliminary data and do not align with the estimates published by BLS.



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Washington Region Job Change by Sector, 2019*

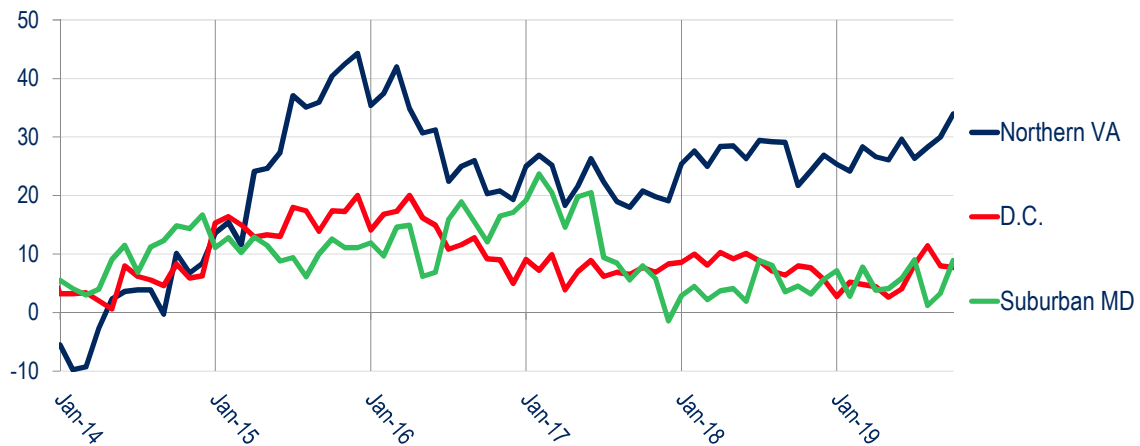


Sources: U.S. Bureau of Labor Statistics (Not Seasonally Adjusted), The Stephen S. Fuller Institute at the Schar School, GMU
 *Through October; includes projected revisions to the preliminary data and do not align with the estimates published by BLS.



Change in Jobs By Sub-State Area, 2014-2019*

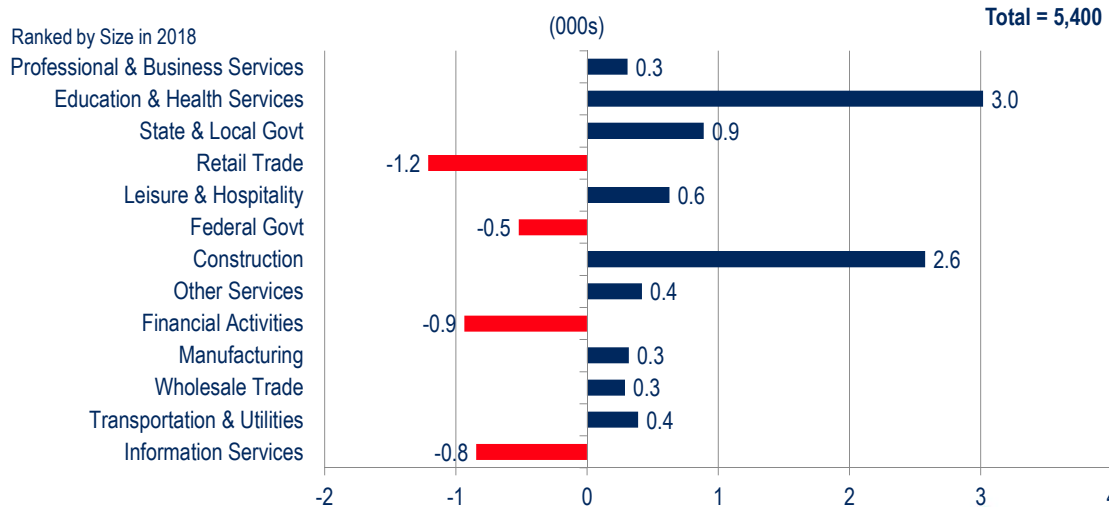
Monthly Over-the-Year Change (in 000s)



Sources: U.S. Bureau of Labor Statistics, The Stephen S. Fuller Institute at the Schar School, GMU
 *2018 and 2019 include projected revisions to the preliminary data and do not align with the estimates published by BLS.



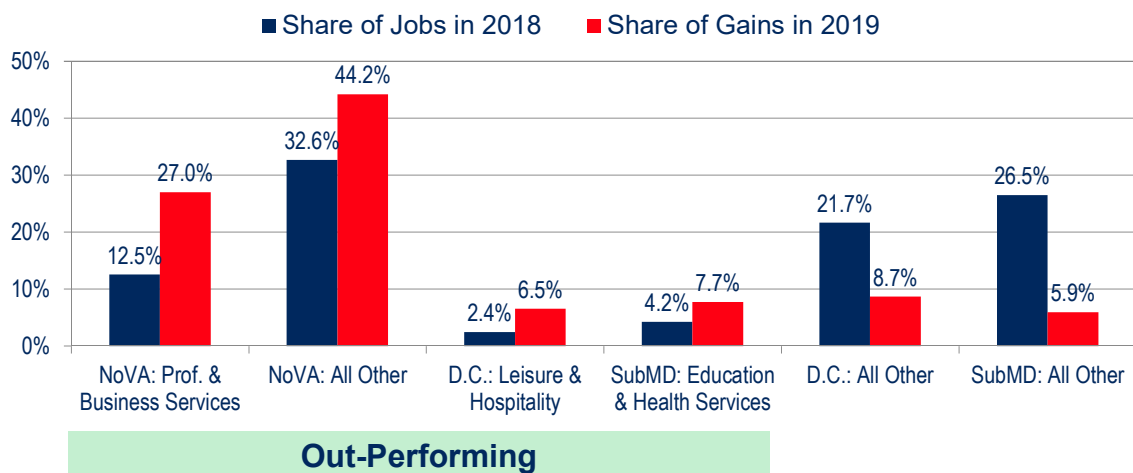
Suburban Maryland Job Change by Sector, 2019*



Sources: U.S. Bureau of Labor Statistics (Not Seasonally Adjusted), The Stephen S. Fuller Institute at the Schar School, GMU
 *Through October; includes projected revisions to the preliminary data and do not align with the estimates published by BLS.



Distribution of Job Growth in the Washington Region, 2019*



Sources: U.S. Bureau of Labor Statistics (Not Seasonally Adjusted), The Stephen S. Fuller Institute at the Schar School, GMU
 *Through October; includes projected revisions to the preliminary data and do not align with the estimates published by BLS.



Employment Change by Sub-State Area (000s)

	2016	2017	2018*	2019*	2020	2021	2022	2023
D.C.	13.1	7.4	8.3	5.9	8.9	4.9	4.2	3.6
Sub. MD	13.4	12.9	4.4	5.4	9.2	7.2	5.2	1.3
No. VA	28.8	21.9	26.8	27.9	22.6	23.6	17.8	12.9
Residual**	3.3	7.6	(2.6)	1.1	0.2	0.1	0.2	0.1
REGION	58.6	49.8	36.9	40.3	40.9	35.8	27.4	17.9

Source: BLS, IHS Economics, The Stephen S. Fuller Institute at the Schar School, GMU (forecast as of December 2019)

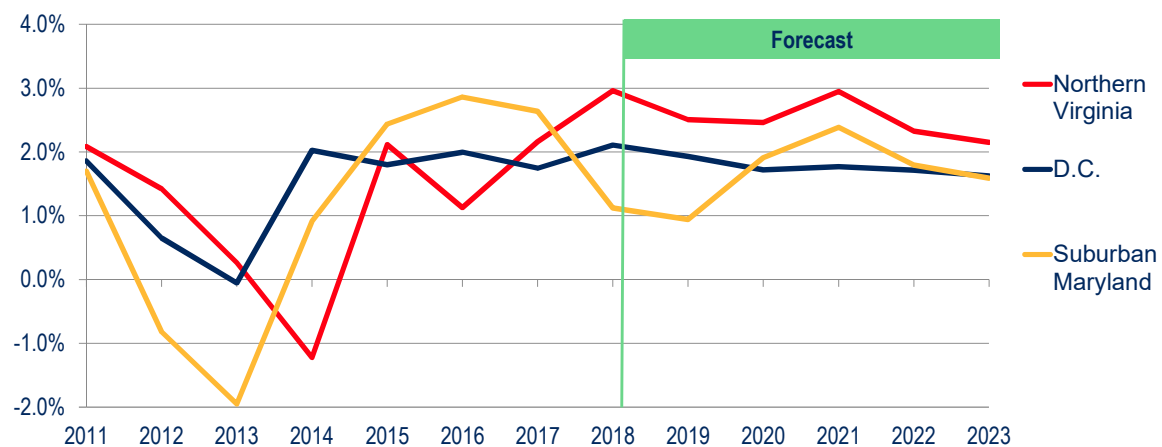
*2018 and 2019 include projected revisions to the preliminary data and do not align with the estimates published by BLS.

**Residual includes Jefferson, WV and jobs that cannot be attributed to a sub-state area.



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Washington Region GRP by Sub-State Area 2011 – 2018 - 2023 (Annual % Change)

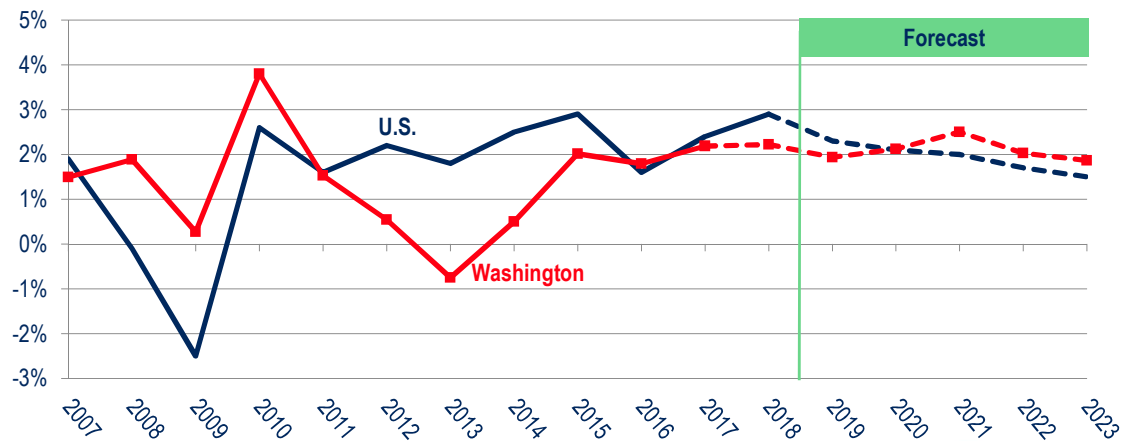


Sources: IHS Markit (November 2019); The Stephen S. Fuller Institute at the Schar School, GMU (forecast as of December 2019)



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U.S. GDP and Washington Region GRP 2007 – 2018 – 2023 (Annual % Change)



Sources: IHS Markit (December 2019); The Stephen S. Fuller Institute at the Schar School, GMU (forecast as of December 2019)



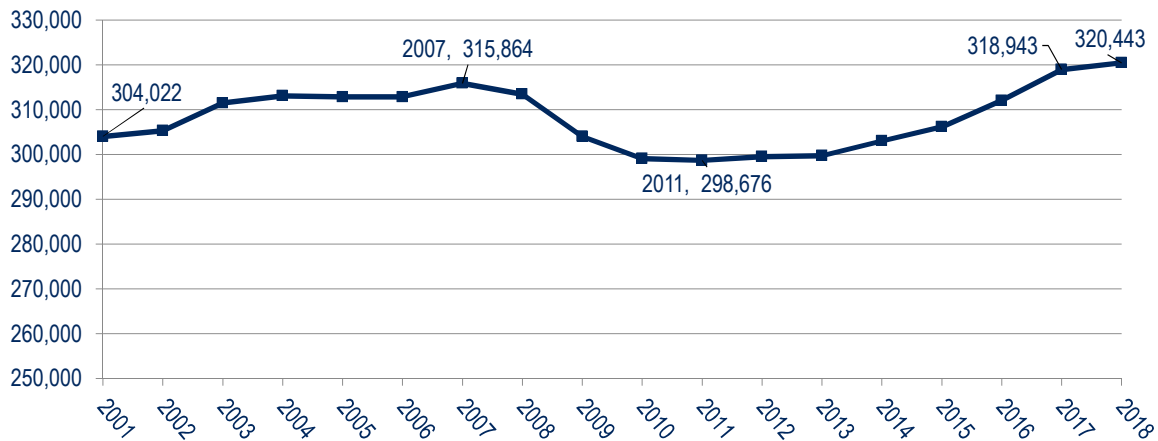
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The Current and Near-Term Performance of Prince George's Economy



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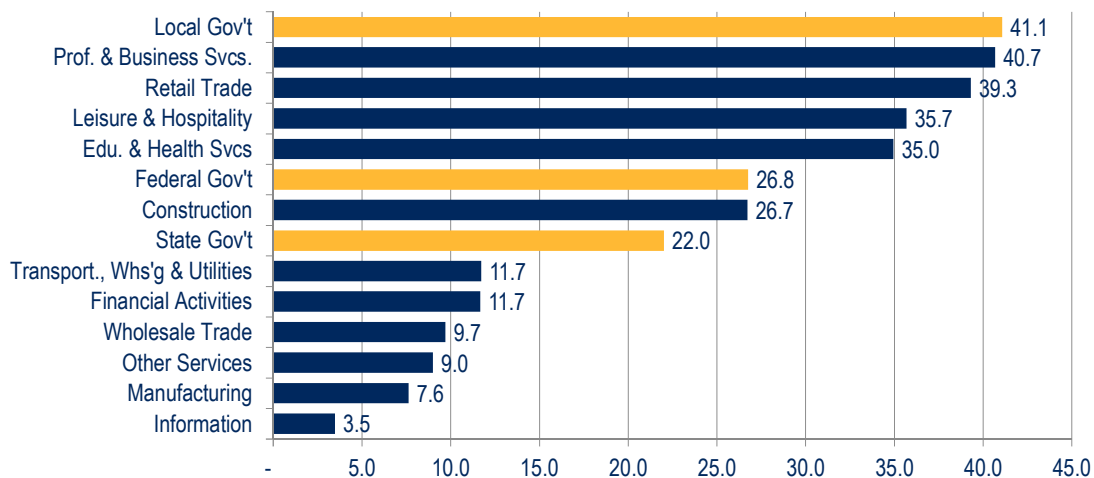
Jobs in Prince George's County, 2001 - 2018



Sources: U.S. Bureau of Labor Statistics; The Stephen S. Fuller Institute at the Schar School, GMU

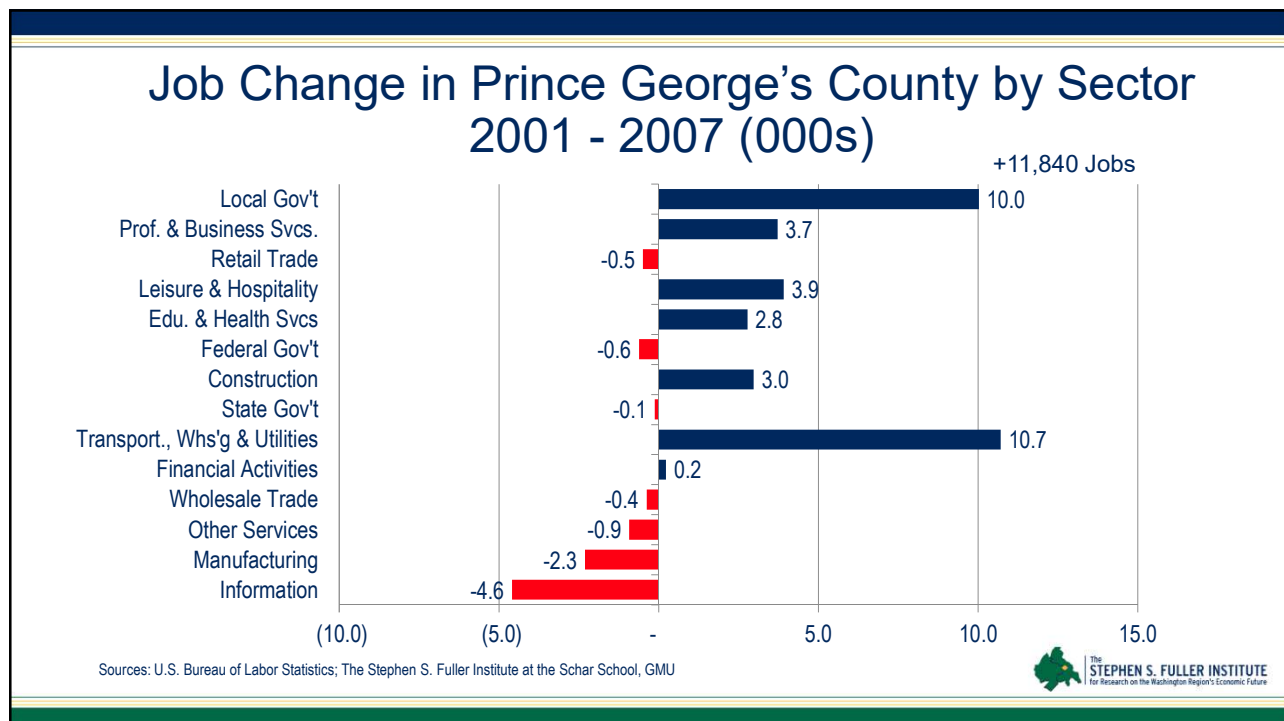
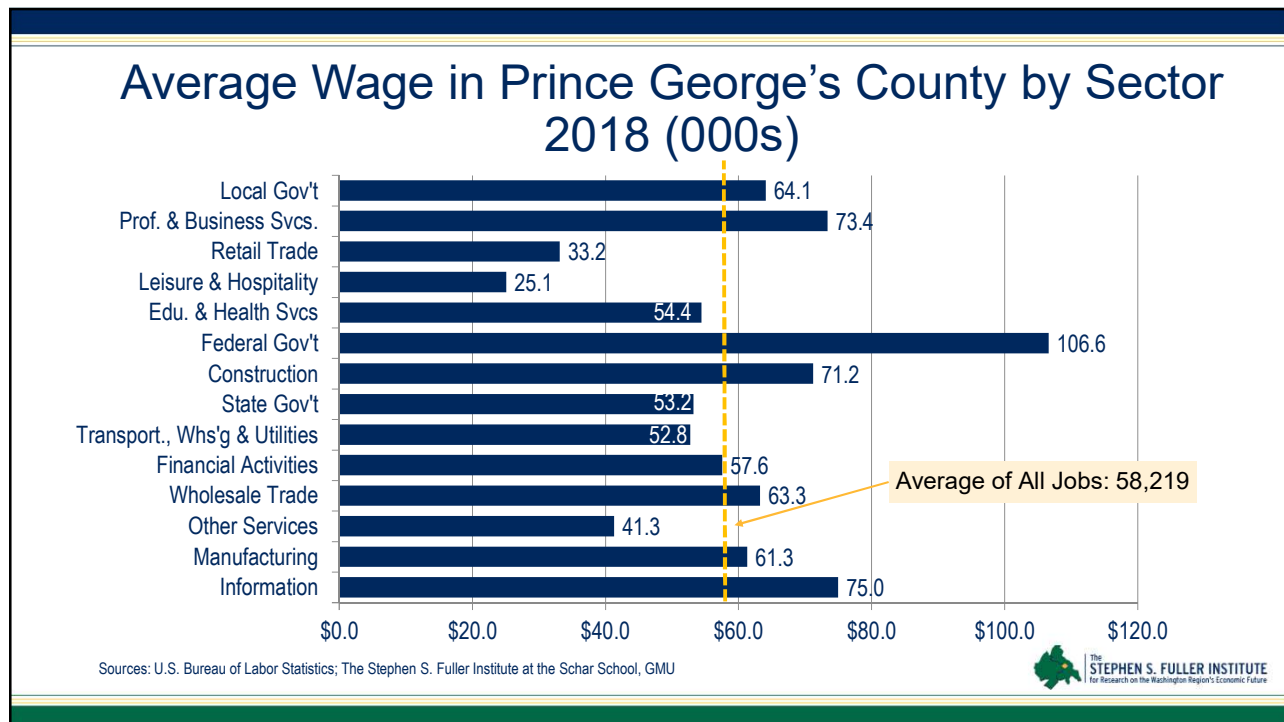


Jobs in Prince George's County by Sector 2018 (000s)

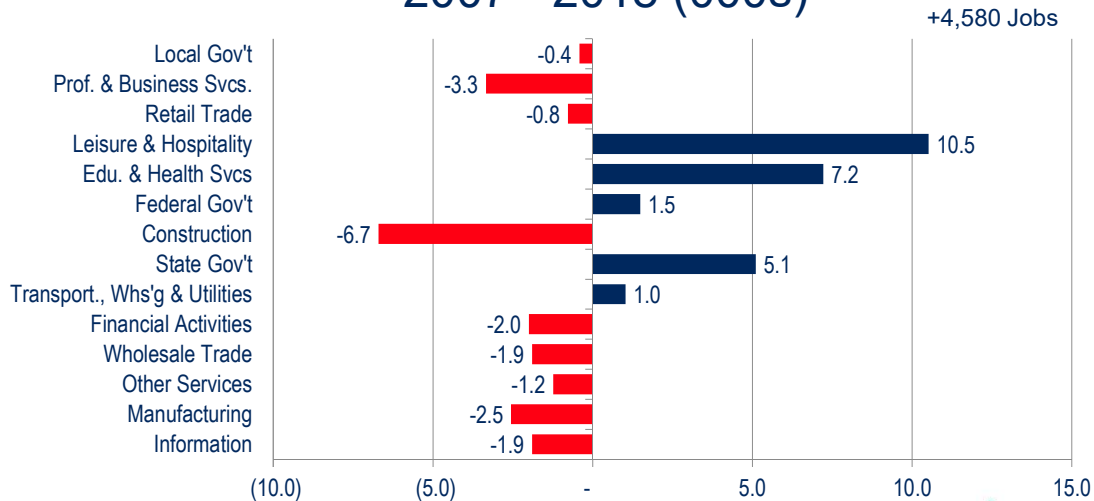


Sources: U.S. Bureau of Labor Statistics; The Stephen S. Fuller Institute at the Schar School, GMU

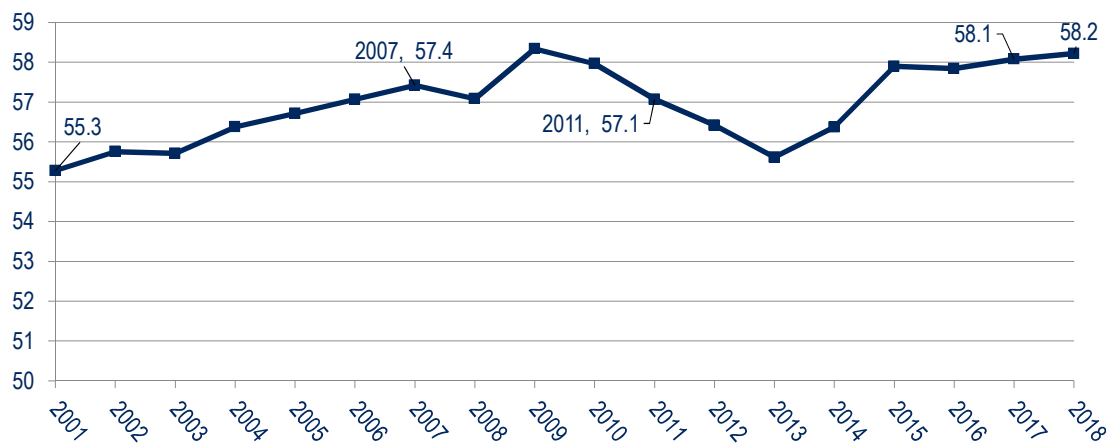




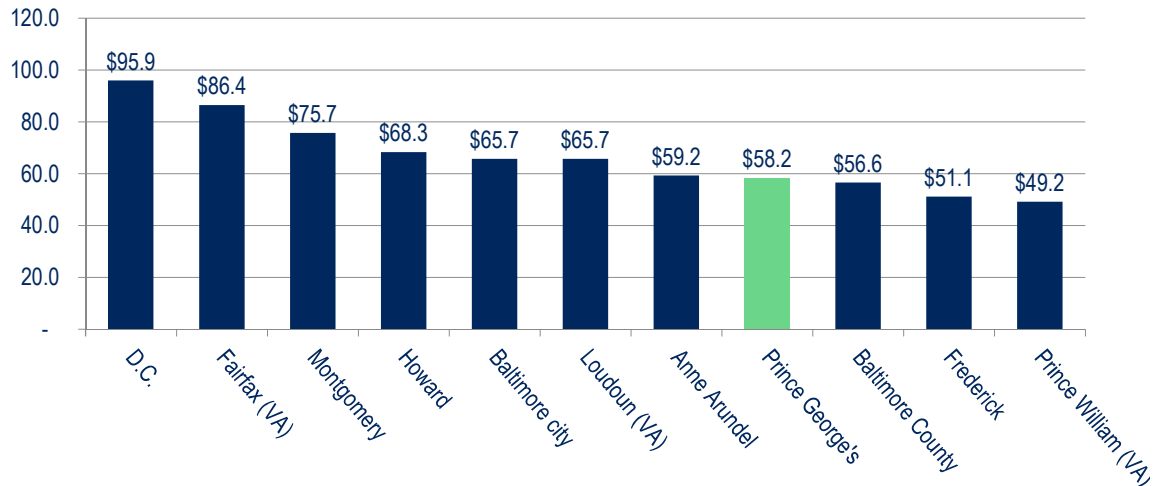
Job Change in Prince George's County by Sector 2007 - 2018 (000s)



Average Wage in Prince George's County 2001 – 2018 (000s of 2018 \$s)



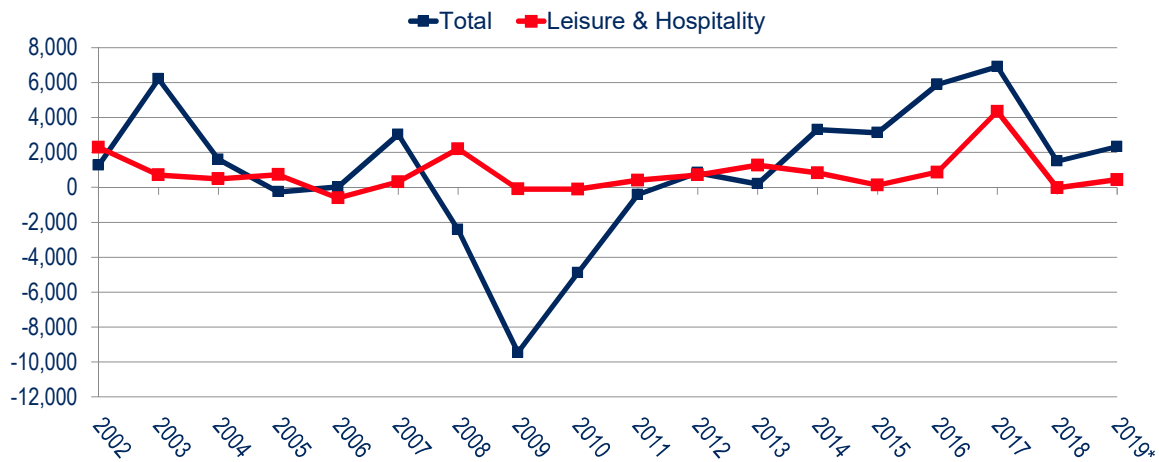
Average Wage in Select Jurisdictions, 2018 (000s)



Sources: U.S. Bureau of Labor Statistics; The Stephen S. Fuller Institute at the Schar School, GMU



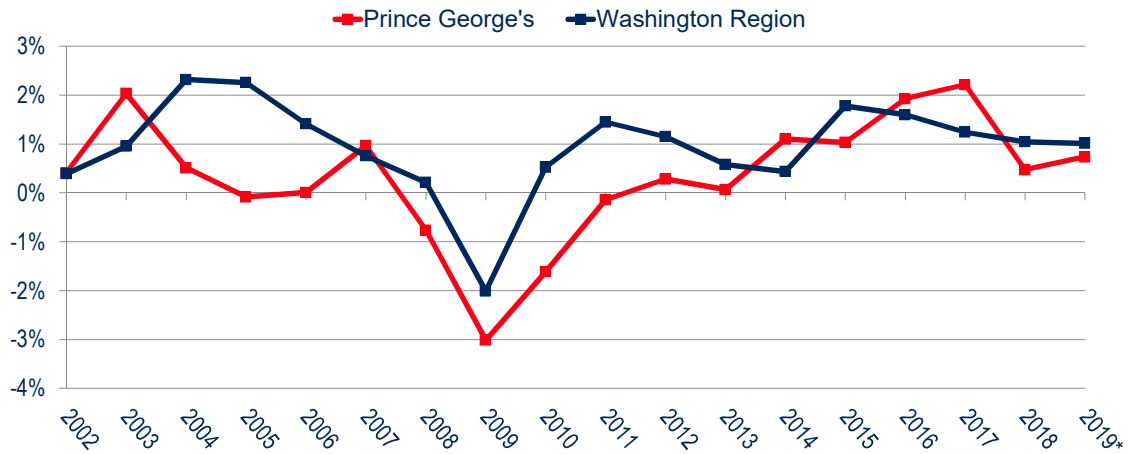
Job Change in Prince George's County, 2001 - 2018



Sources: U.S. Bureau of Labor Statistics; The Stephen S. Fuller Institute at the Schar School, GMU
*Through June



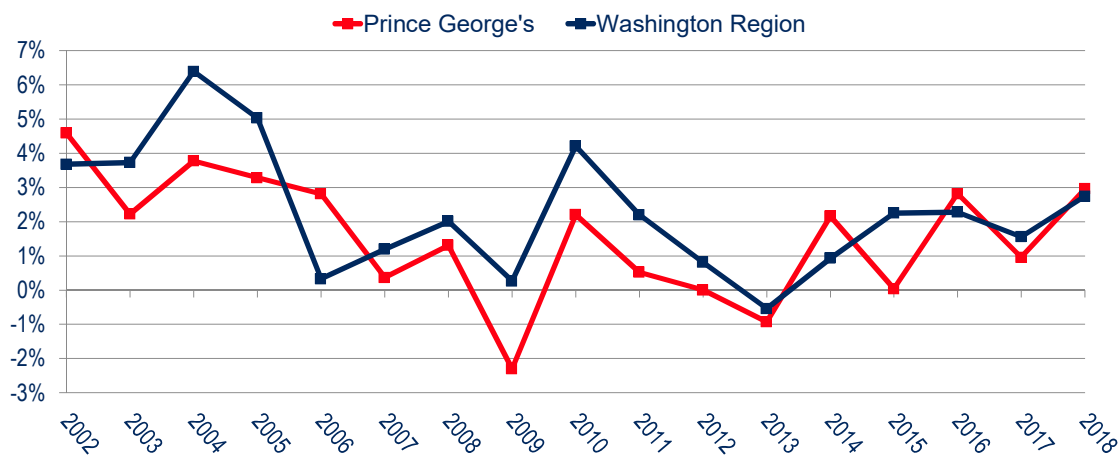
Job Change Washington Region & Prince George's, 2002-2019*



Sources: U.S. Bureau of Labor Statistics; The Stephen S. Fuller Institute at the Schar School, GMU
*Through June



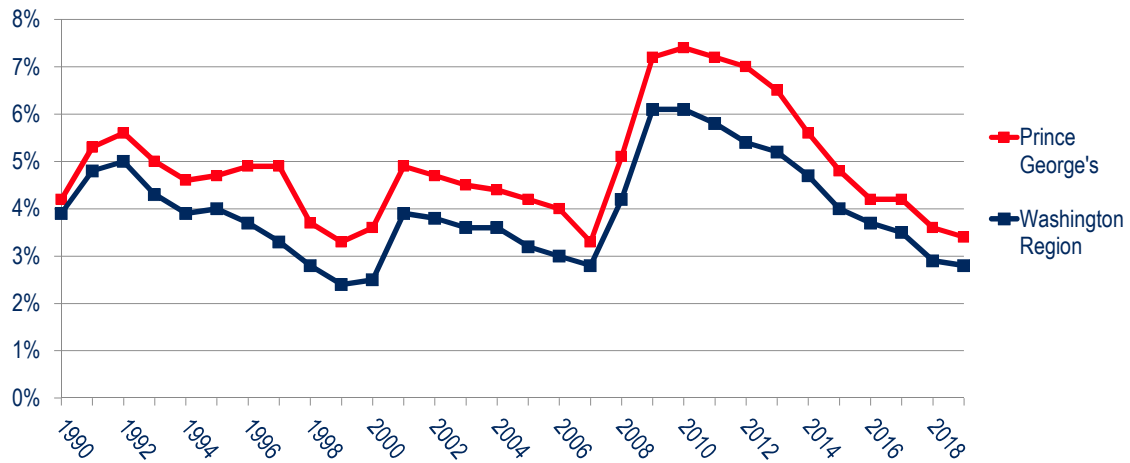
Washington Region GRP & Prince George's GCP 2002 – 2018



Sources: U.S. Bureau of Economic Analysis; The Stephen S. Fuller Institute at the Schar School, GMU



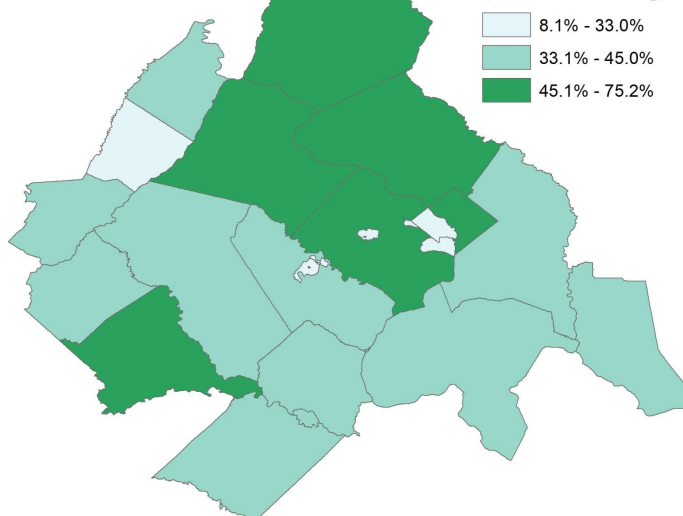
Unemployment Rate November of Each Year



Sources: U.S. Bureau of Labor Statistics; The Stephen S. Fuller Institute at the Schar School, GMU

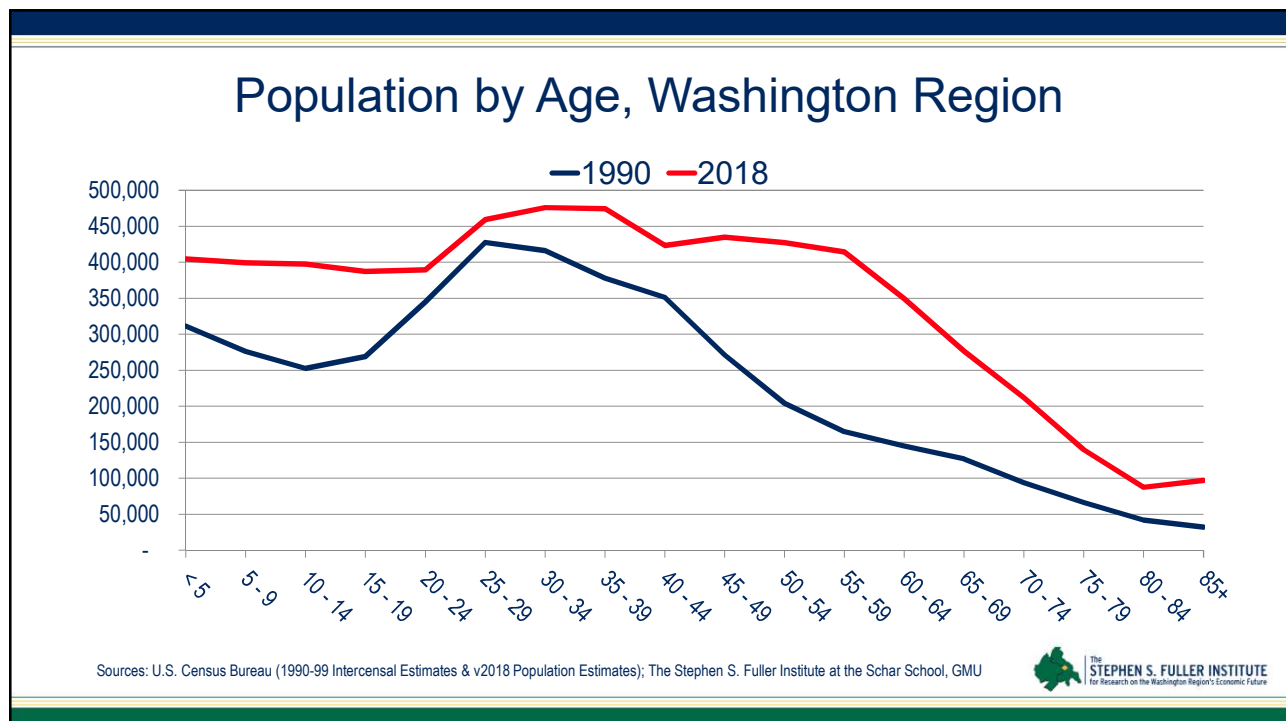
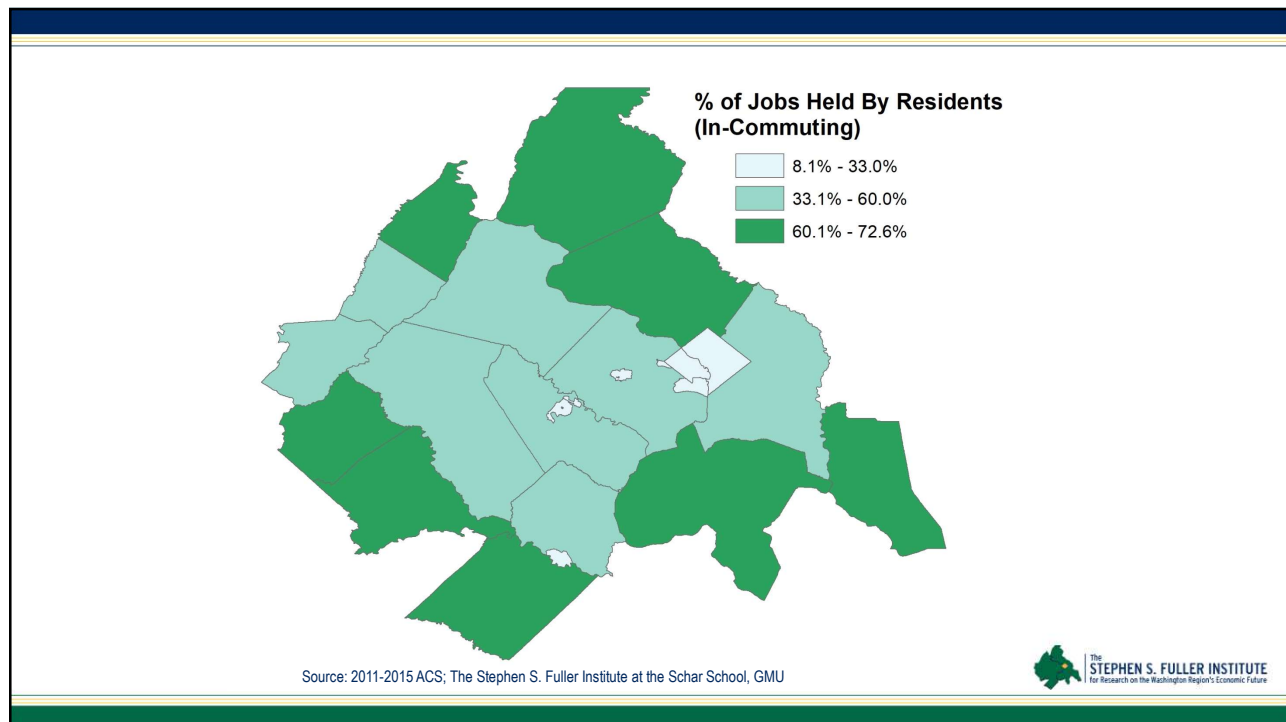


% of Residents Working in Jurisdiction (Out-Commuting)

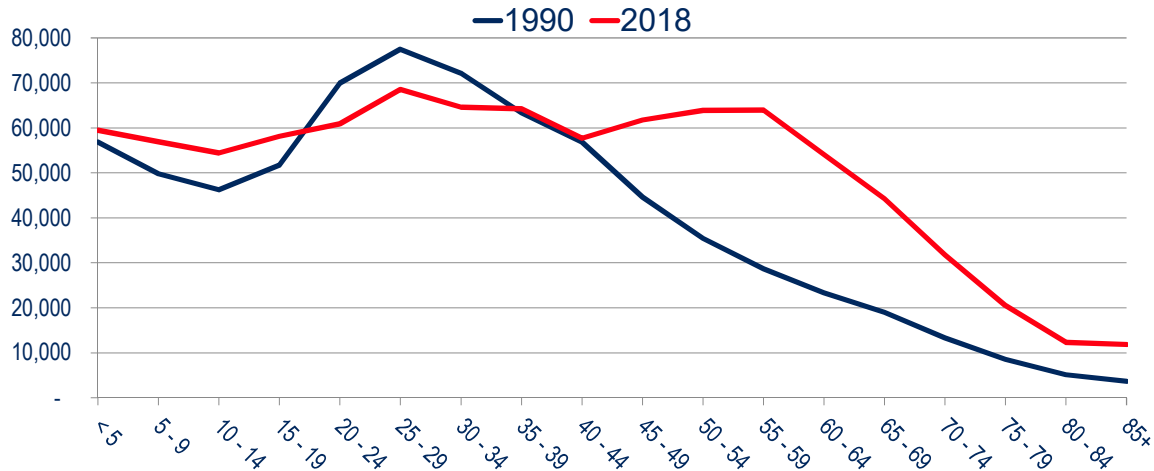


Source: 2011-2015 ACS; The Stephen S. Fuller Institute at the Schar School, GMU





Population by Age, Prince George's County



Sources: U.S. Census Bureau (1990-99 Intercensal Estimates & v2018 Population Estimates); The Stephen S. Fuller Institute at the Schar School, GMU



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