



*Metropolitan Washington Airports Authority*

## *The Washington Region's Economy And Its Near-Term Outlook*

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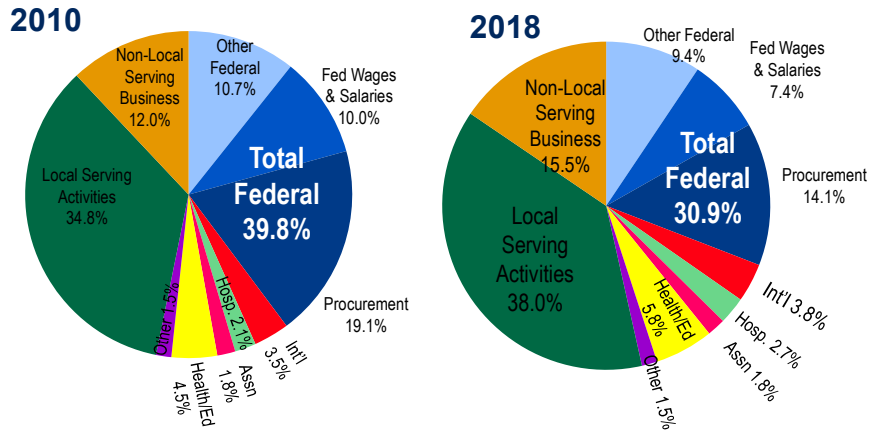


December 4, 2019

## **The Changing Structure of the Washington Region's Economy**



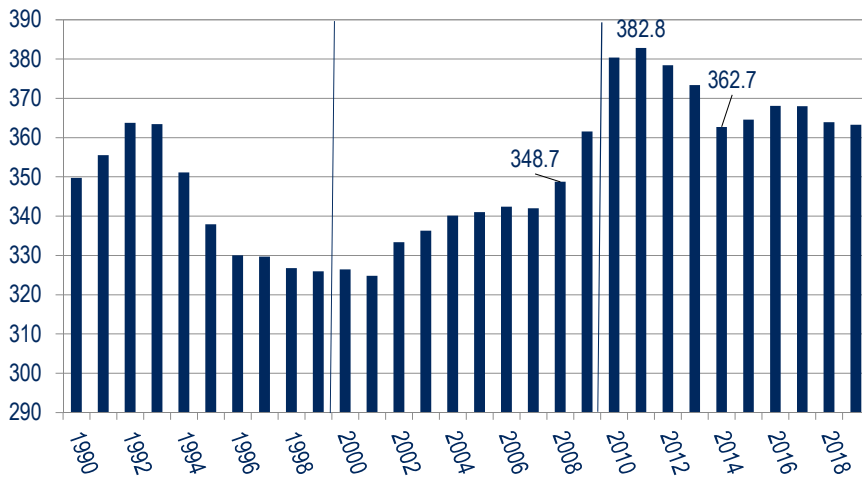
### The Changing Structure of the Washington Region Economy



Source: The Stephen S. Fuller Institute at the Schar School, GMU

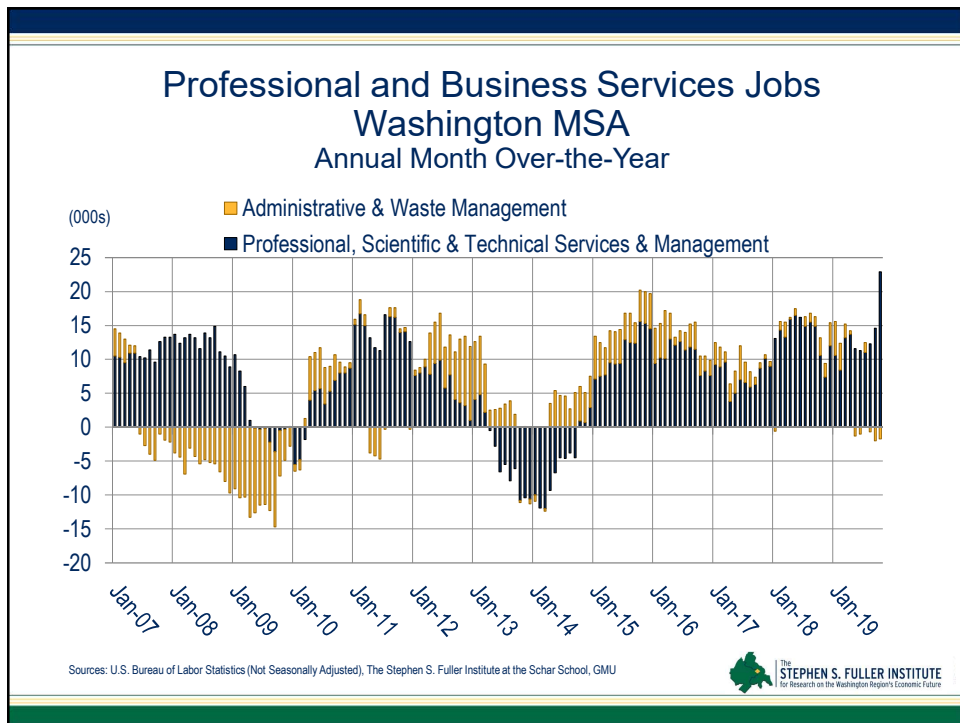
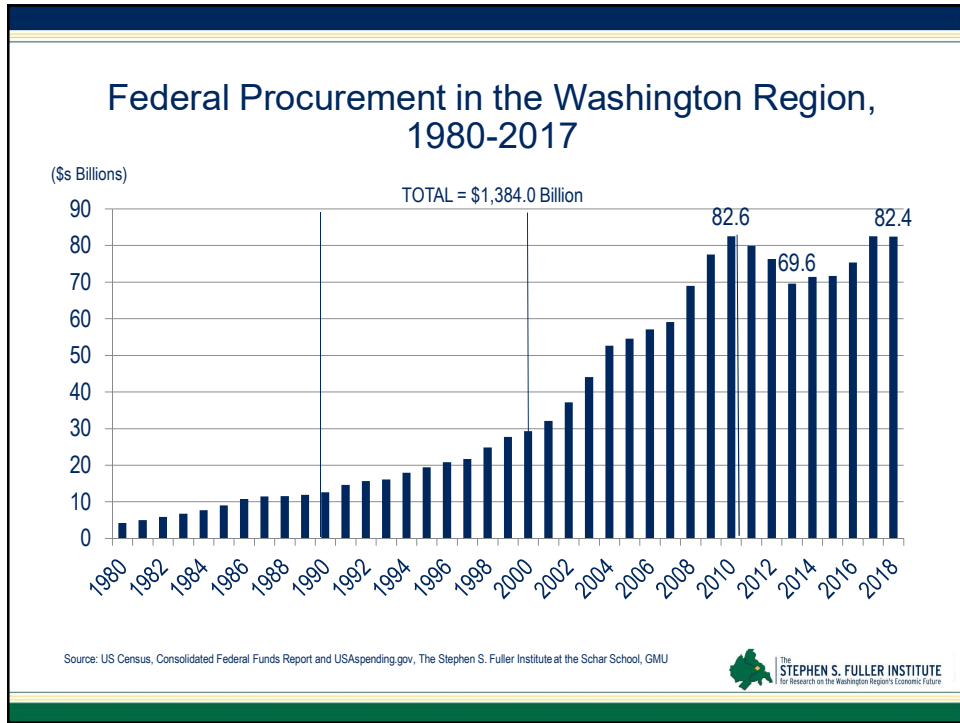


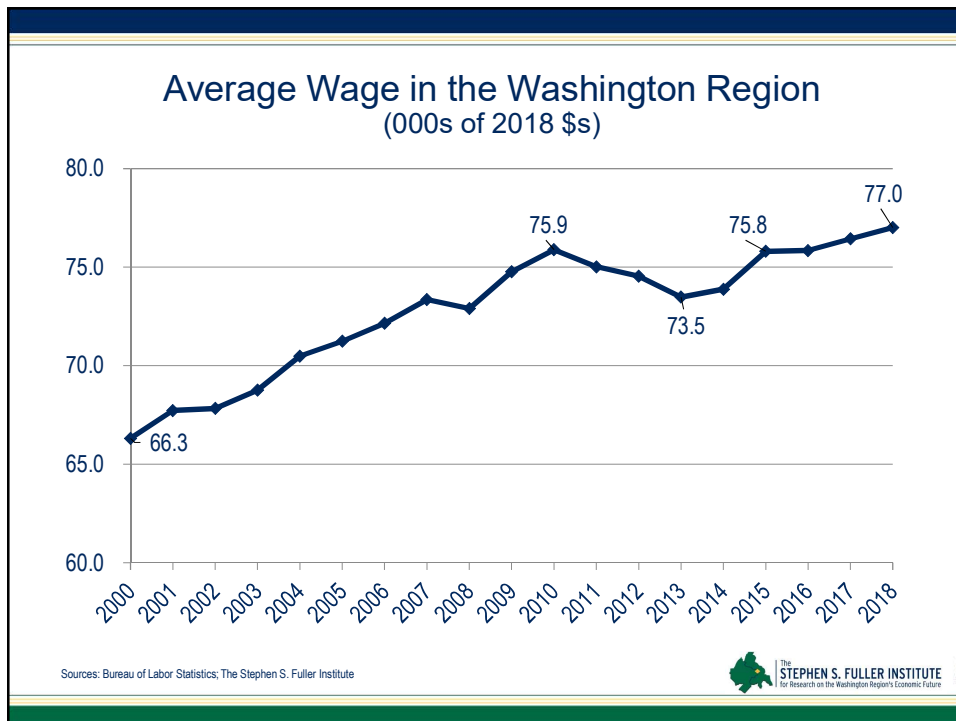
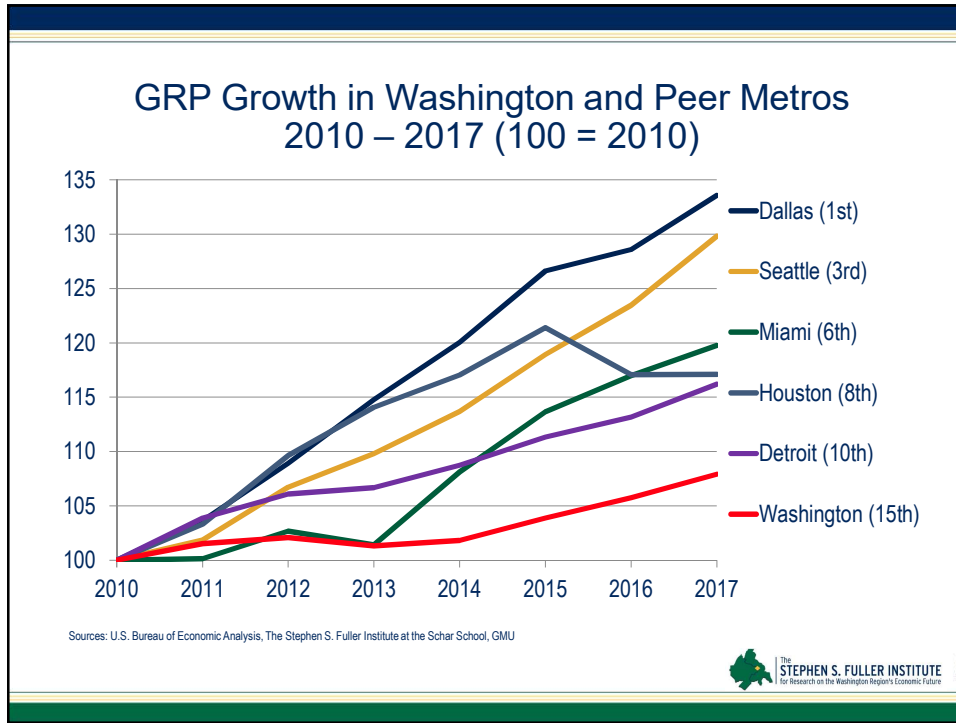
### Federal Jobs in the Washington Region, 1990-2019 (000s)



Source: U.S. Bureau of Labor Statistics, The Stephen S. Fuller Institute at the Schar School, GMU



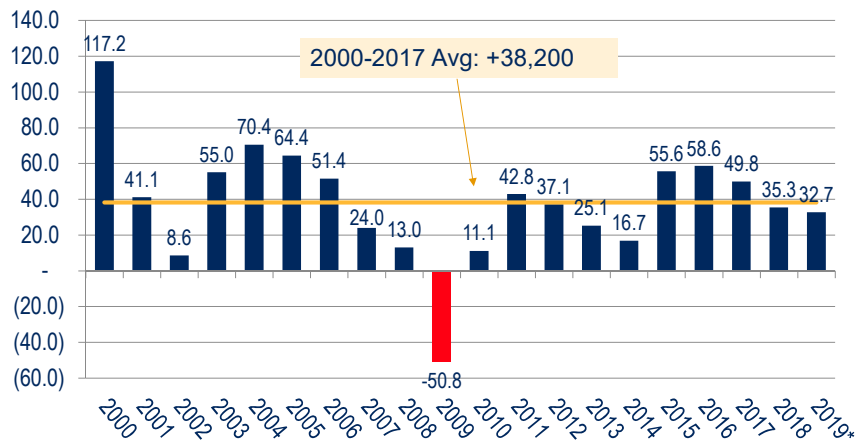




## 2019 Economic Trends in the Washington Region

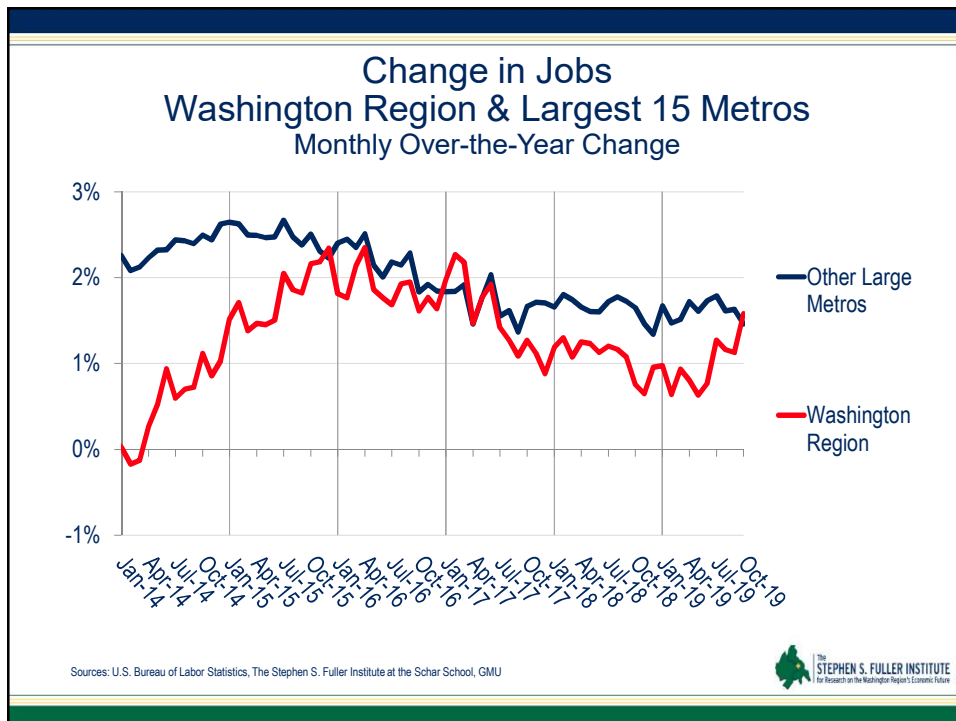
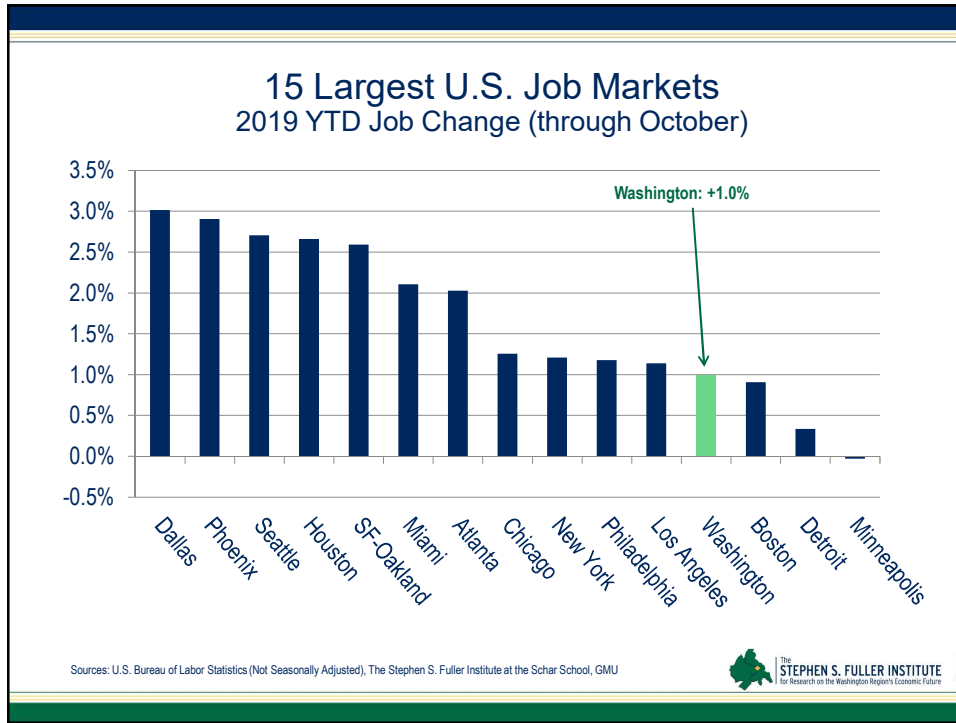


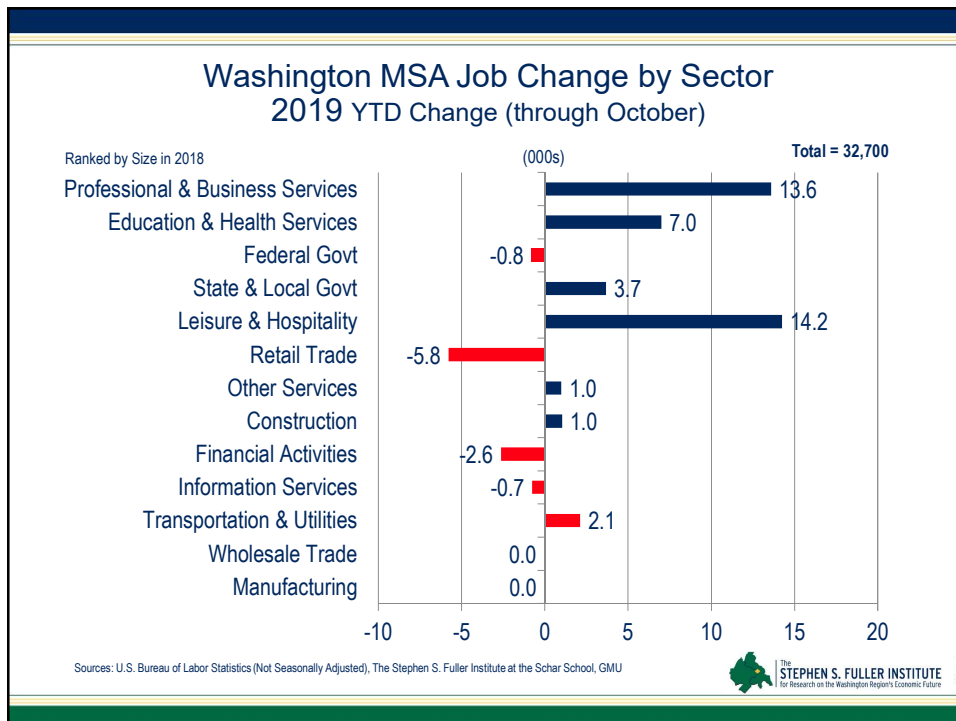
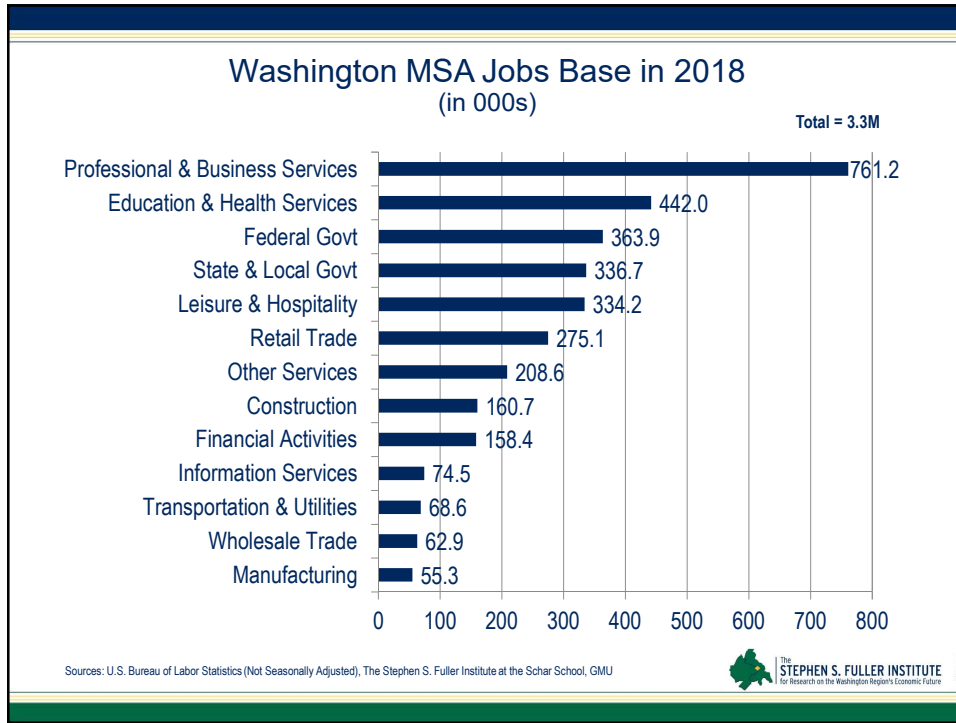
### Job Change in the Washington Region 2000 – 2019\* (in thousands)

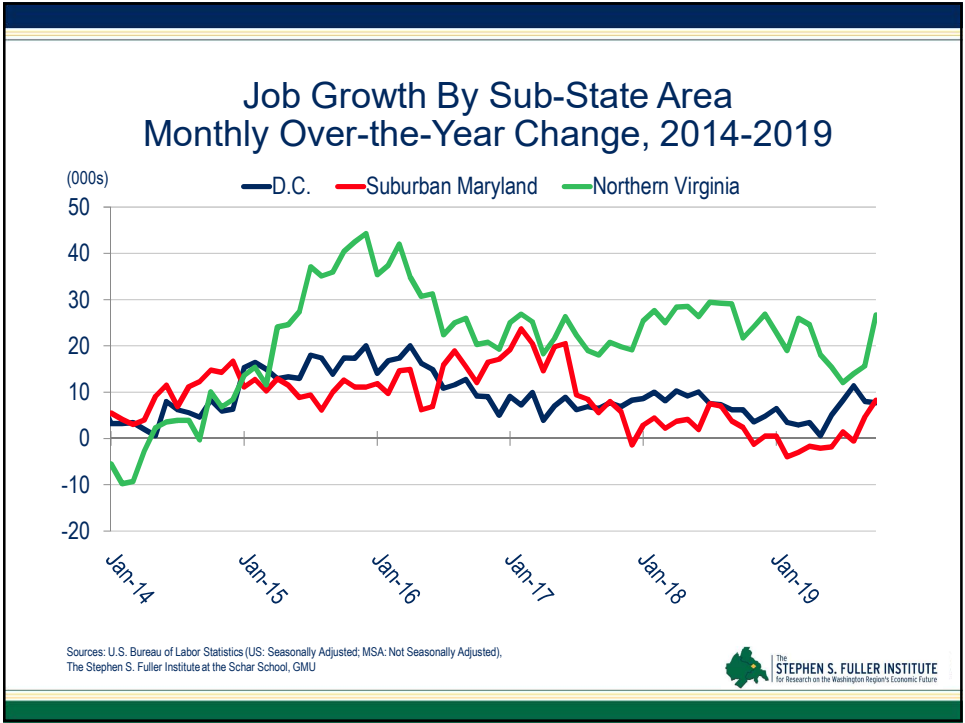


Sources: U.S. Bureau of Labor Statistics (Not Seasonally Adjusted), The Stephen S. Fuller Institute at the Schar School, GMU  
\*First ten months





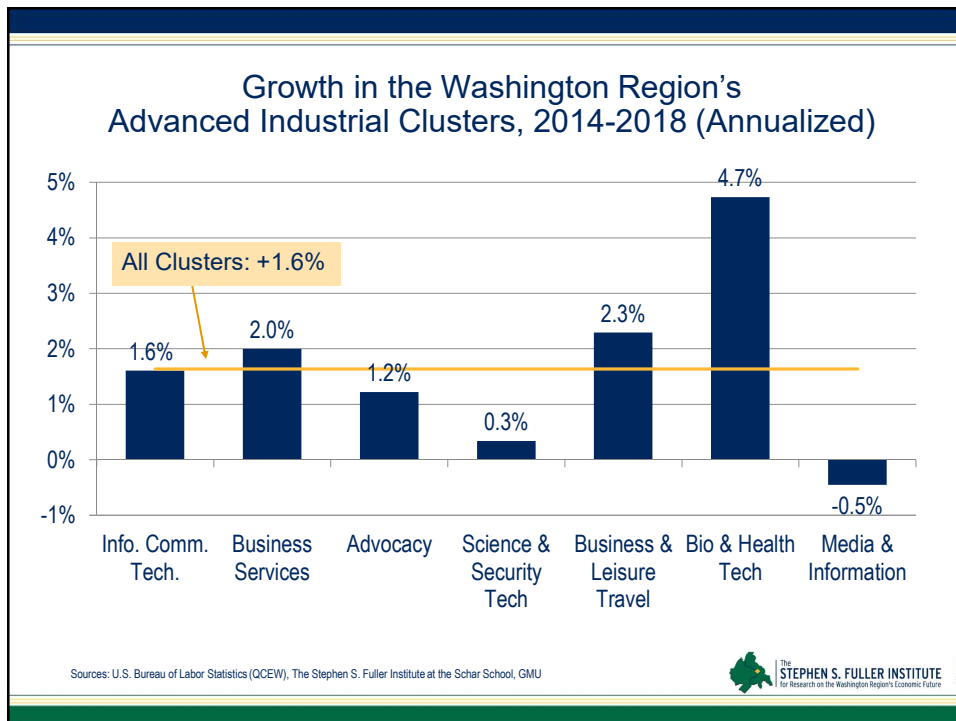
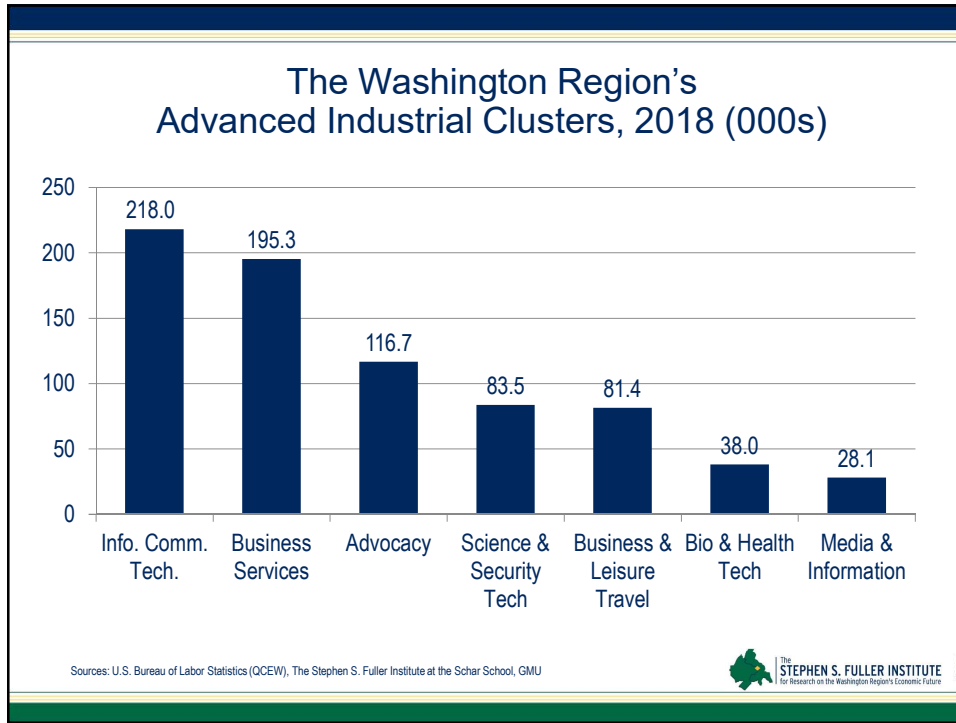


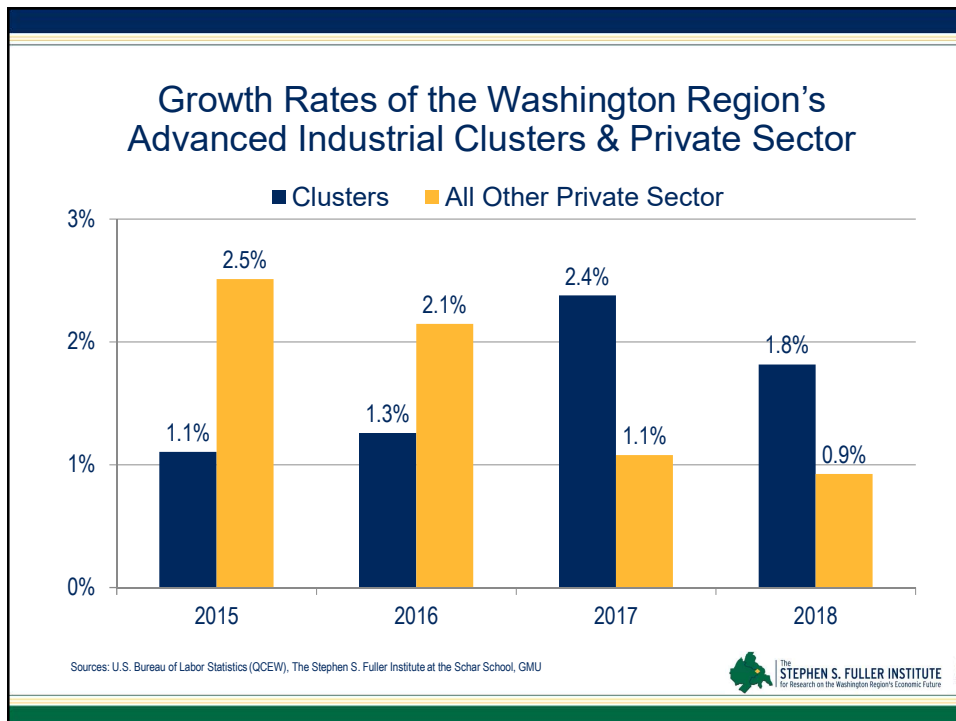
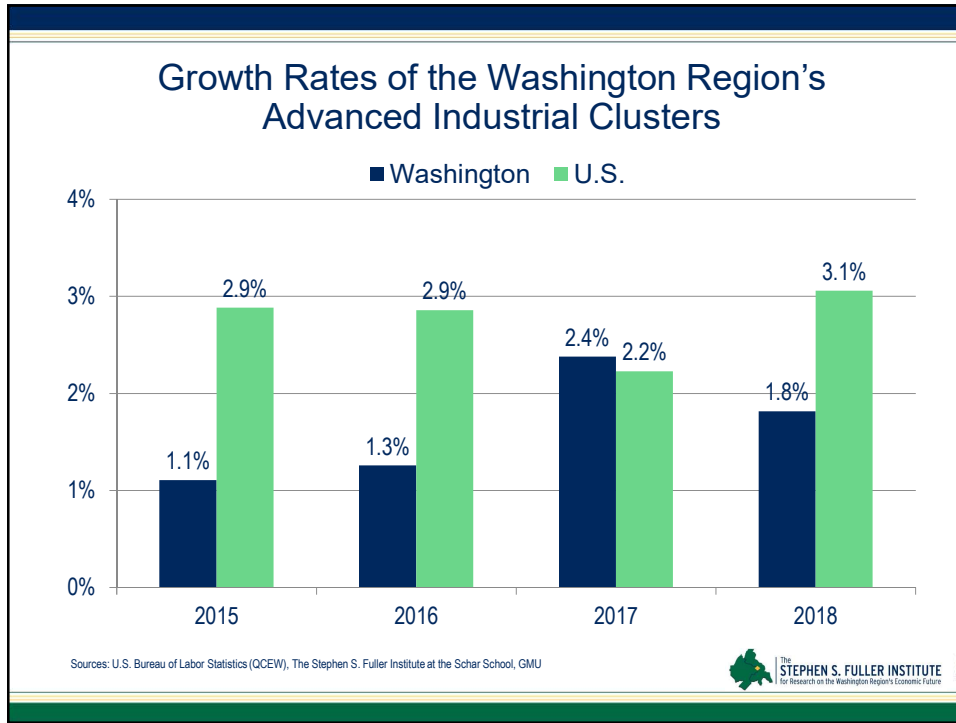


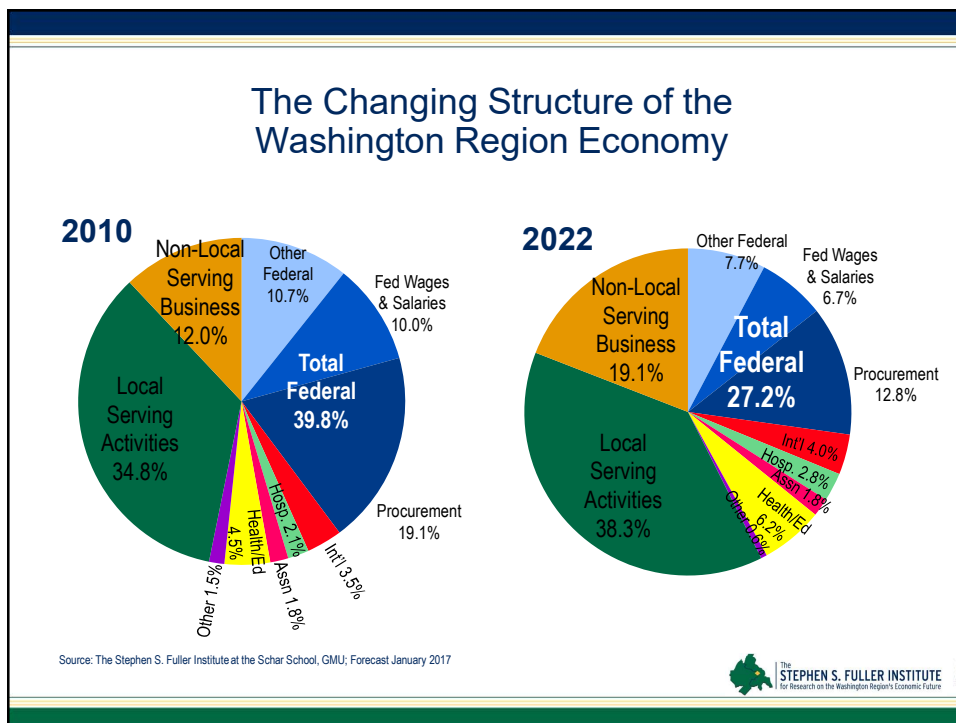
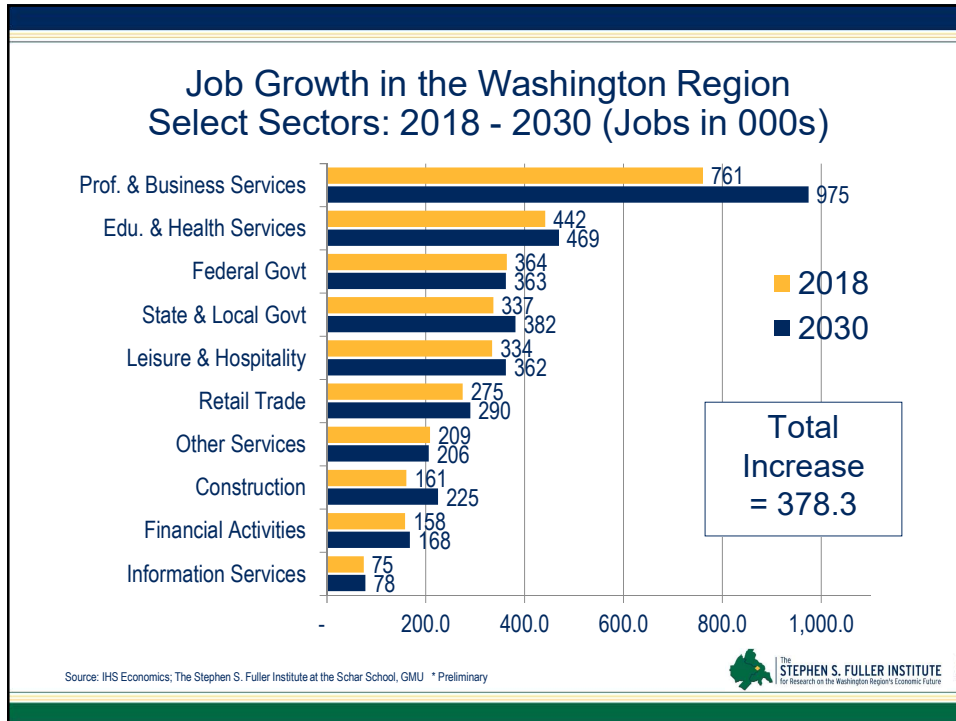
## What's Next for the Washington Region?

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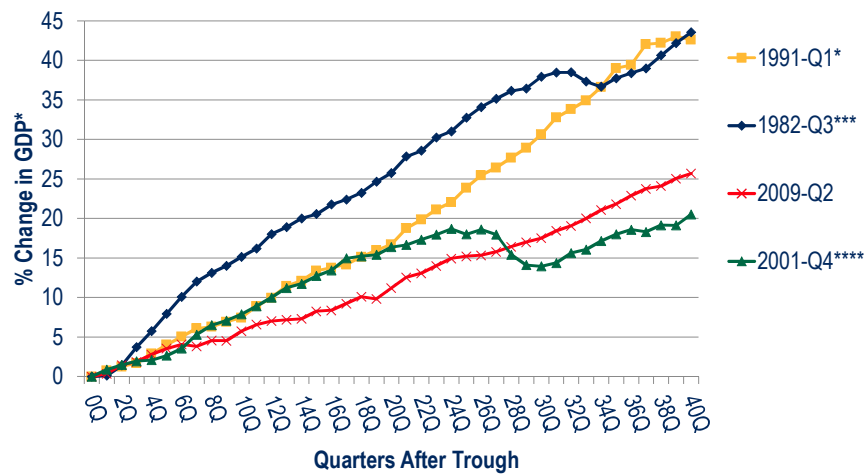




## The Near-Term Performance of the Washington Region's Economy

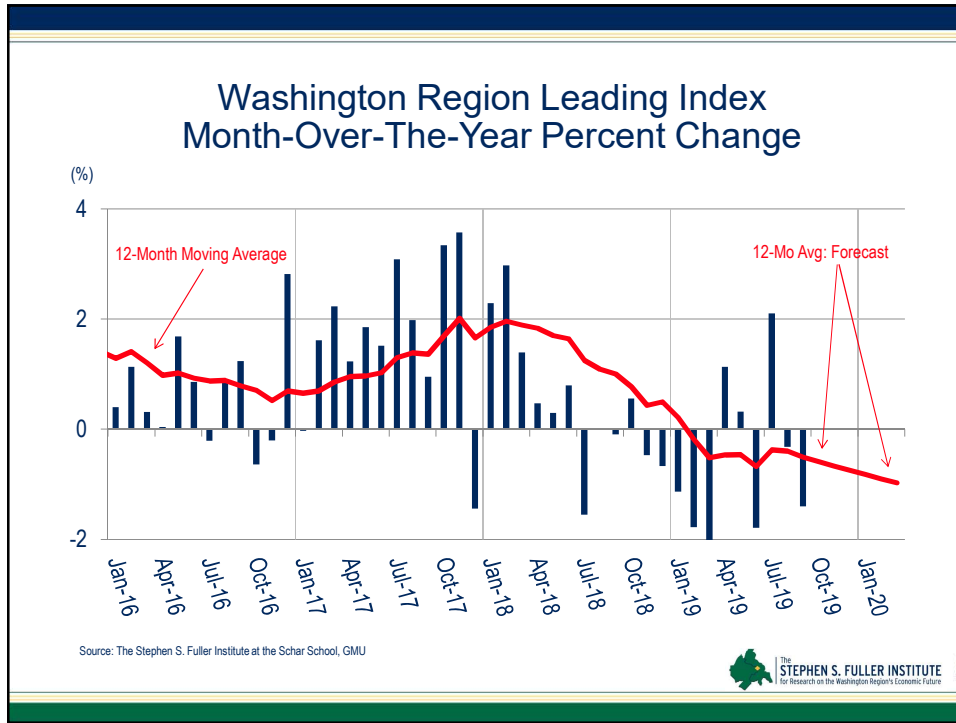


### Recession Recovery Patterns of GDP Past Four Recessions\*



\*in 1992 or 2009 Chained Dollars; \*Quarters 40+ include the 2001 Recession \*\*\*Quarters 32+ include the 1991 Recession; \*\*\*\*Quarters 25+ include the 2009 Recession Sources: Bureau of Economic Analysis, The Stephen S. Fuller Institute at the Schar School, GMU






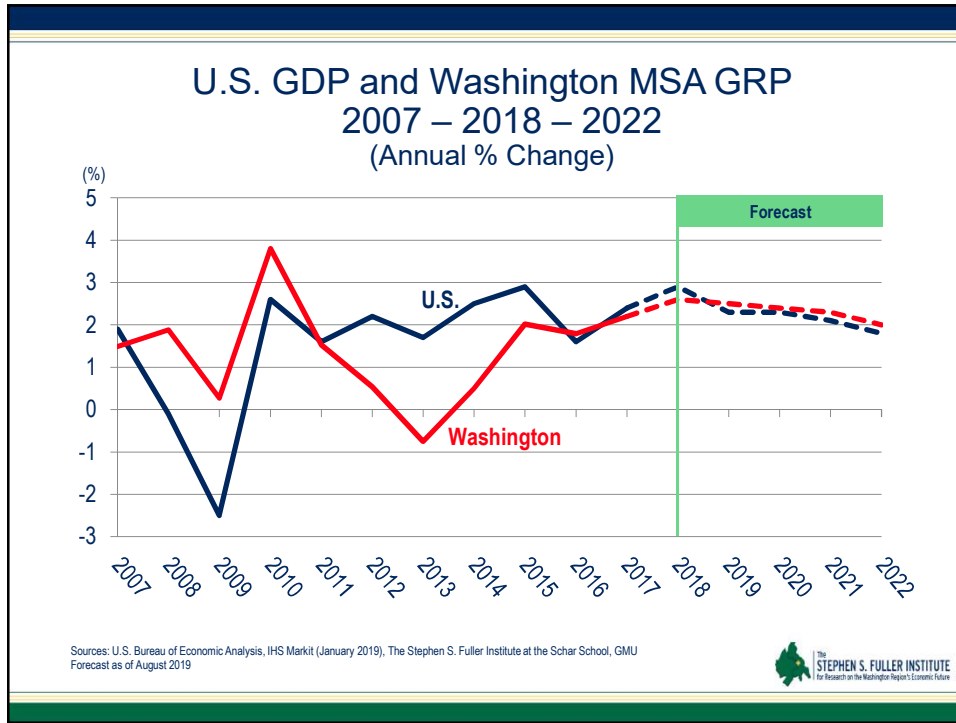
### Employment Change by Sub-State Area (000s)

	2015	2016	2017	2018	2019	2020	2021	2022
D.C.	15.8	13.9	8.7	7.2	4.6	5.0	4.2	5.2
Sub. MD	10.6	14.2	15.2	3.0	11.0	9.1	7.1	9.3
No. VA	29.2	30.5	25.9	25.1	22.3	17.6	16.0	17.5
REGION	55.6	58.6	49.8	35.3	38.2	31.8	27.4	32.1

Average Annual Change 2000-2017 = 38,800

Source: BLS, IHS Economics, The Stephen S. Fuller Institute at the Schar School, GMU (forecast as of January 2019)  
 NOTE: The regional totals include Jefferson, WV.; Sub-state areas re-weighted to sum to region-wide total


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## Thank You & Questions

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Washington region's economic performance go to

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