



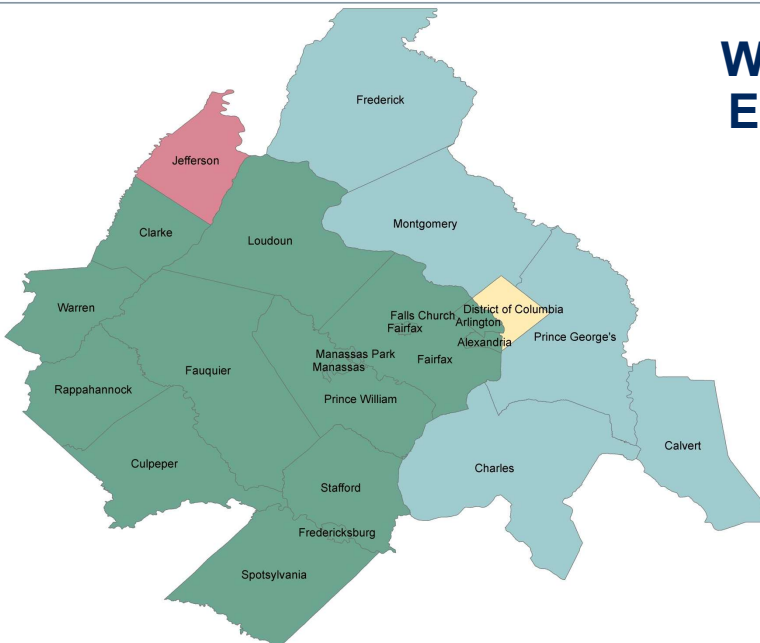
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# The Washington Region's Economy And Its Near-Term Outlook

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March 14, 2019



## Washington Region: Economy in Review

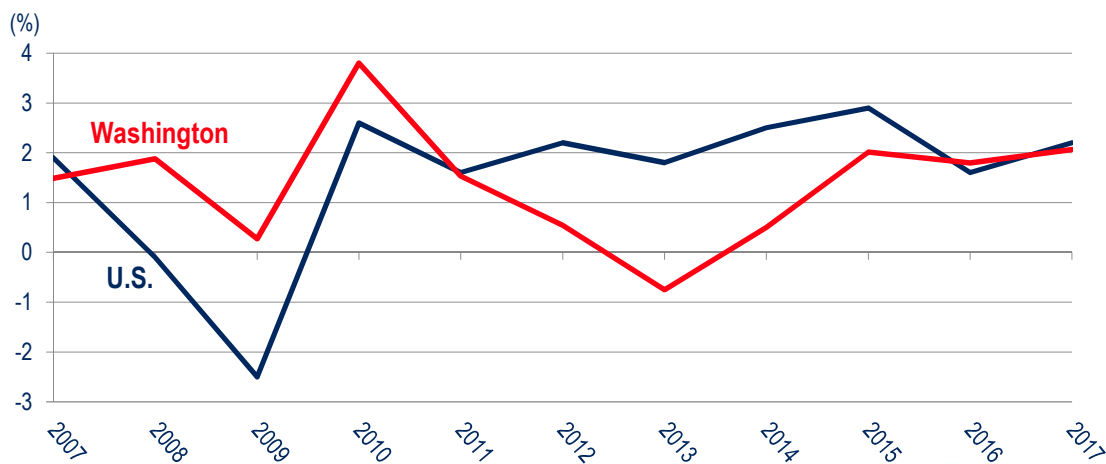
1. Role of the Federal Government
2. Recent Jobs Growth
3. Amazon & the Region's Economic Future



# The Changing Structure of the Washington Region's Economy



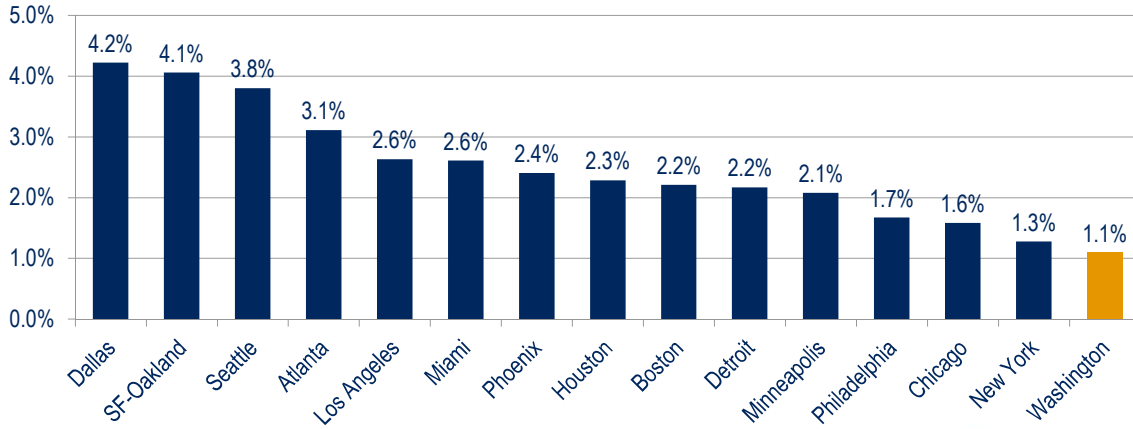
## U.S. GDP and Washington MSA GRP 2007 – 2017 (Annual % Change)



Sources: U.S. Bureau of Economic Analysis; The Stephen S. Fuller Institute at the Schar School, GMU



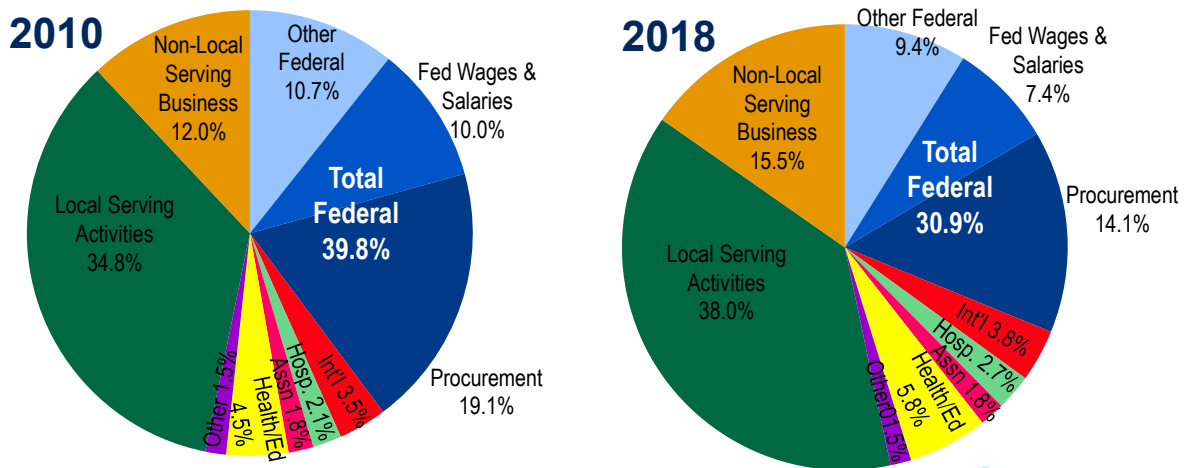
## Average Annual GRP Change in the Largest Metros 2010-2017 (inflation-adjusted)



Sources: U.S. Bureau of Economic Analysis, The Stephen S. Fuller Institute at the Schar School, GMU



## The Changing Structure of the Washington Region Economy



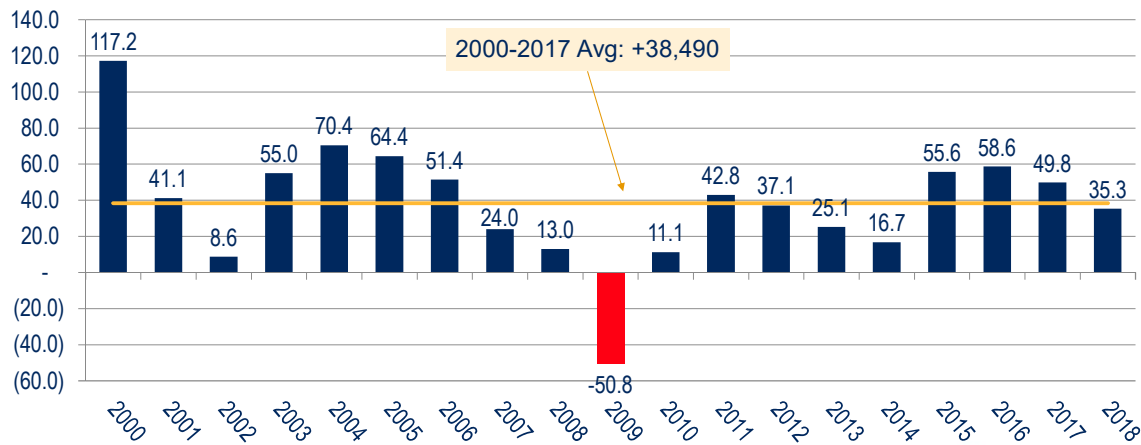
Source: The Stephen S. Fuller Institute at the Schar School, GMU; Forecast January 2019



# Recent Economic Trends in the Washington Region



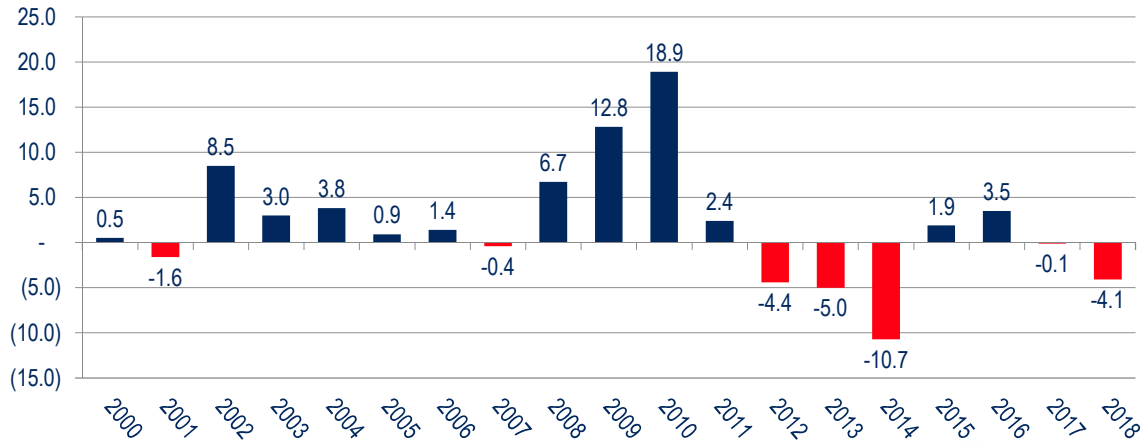
## Job Change in the Washington Region 2000 – 2018 (in thousands)



Sources: U.S. Bureau of Labor Statistics (Not Seasonally Adjusted), The Stephen S. Fuller Institute at the Schar School, GMU



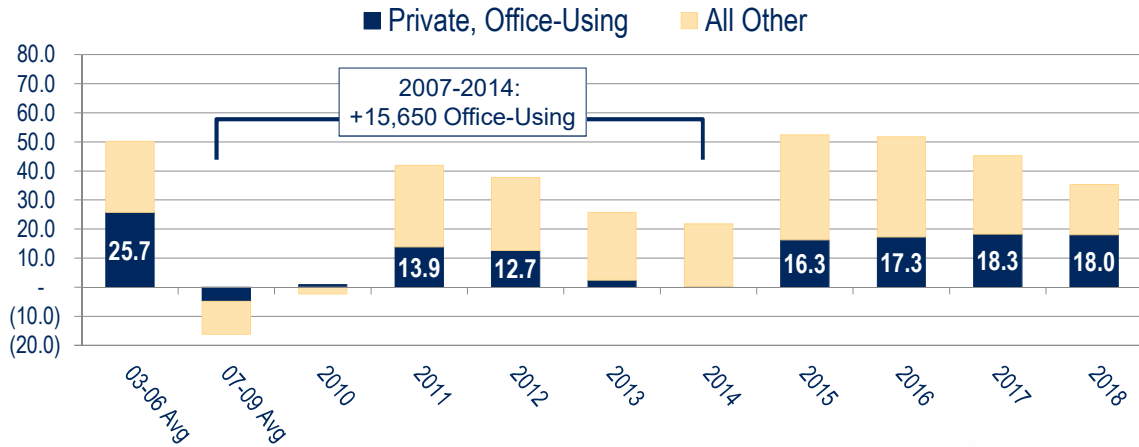
## Federal Job Change in the Washington Region 2000 – 2018 (in thousands)



Sources: U.S. Bureau of Labor Statistics (Not Seasonally Adjusted), The Stephen S. Fuller Institute at the Schar School, GMU



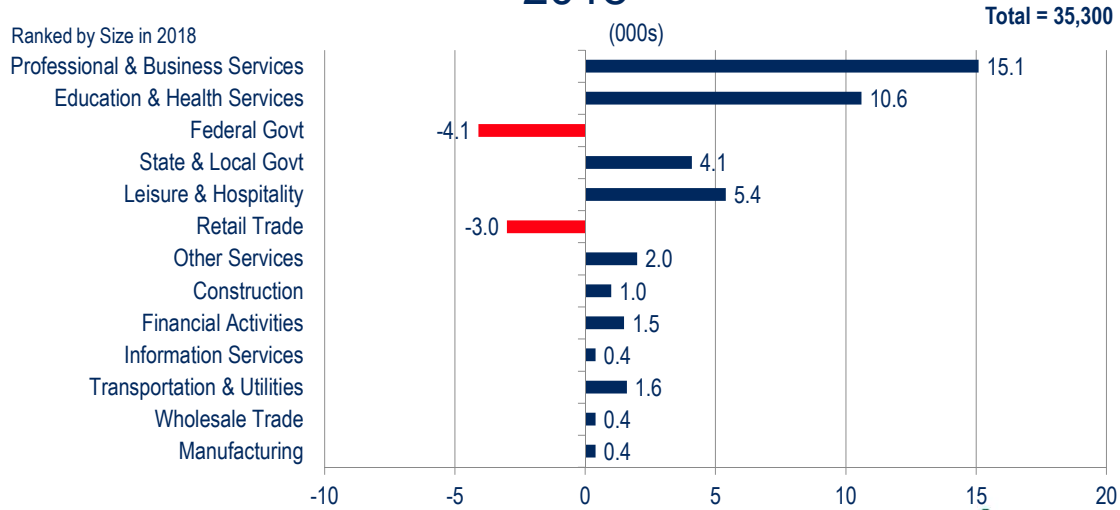
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Sources: U.S. Bureau of Labor Statistics (Not Seasonally Adjusted), The Stephen S. Fuller Institute at the Schar School, GMU

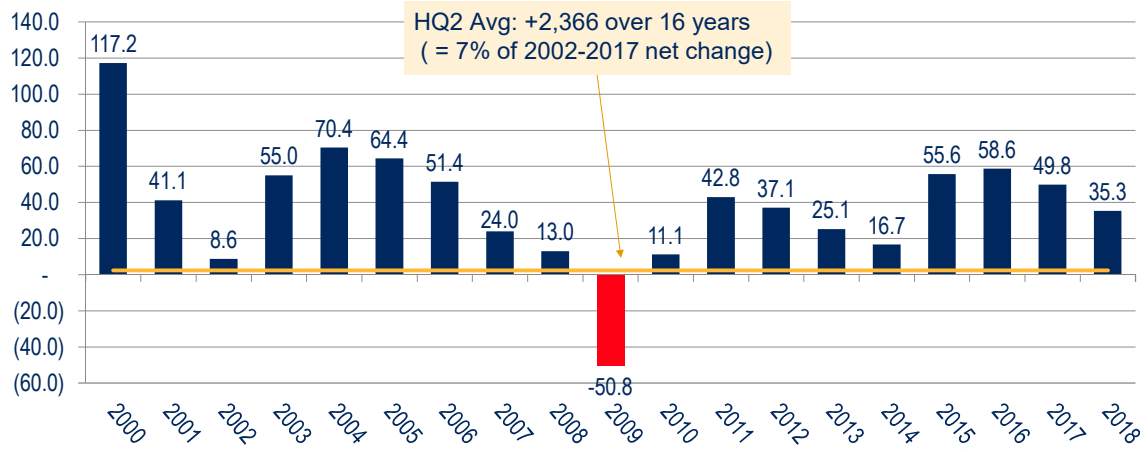


## Washington MSA Job Change by Sector 2018



## Amazon and the Region's Future Economy

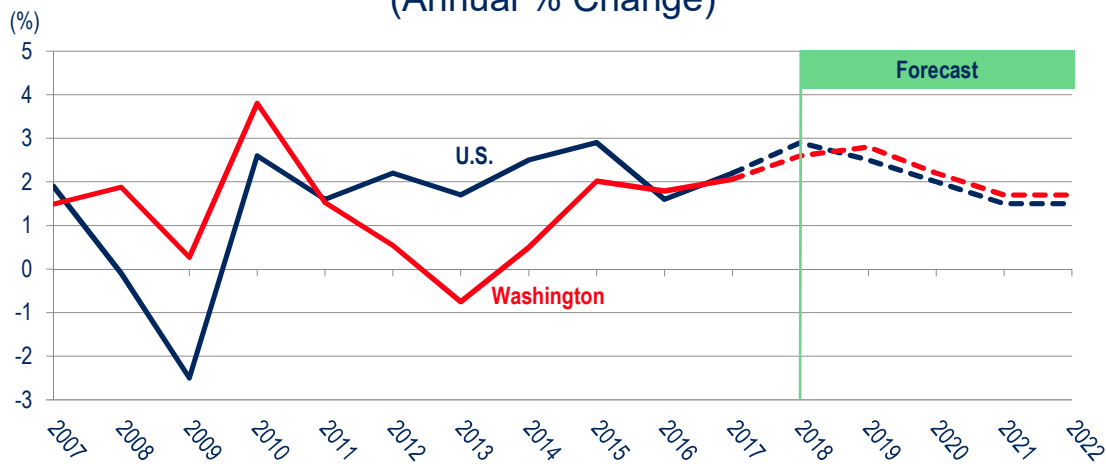
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Sources: U.S. Bureau of Labor Statistics (Not Seasonally Adjusted), The Stephen S. Fuller Institute at the Schar School, GMU



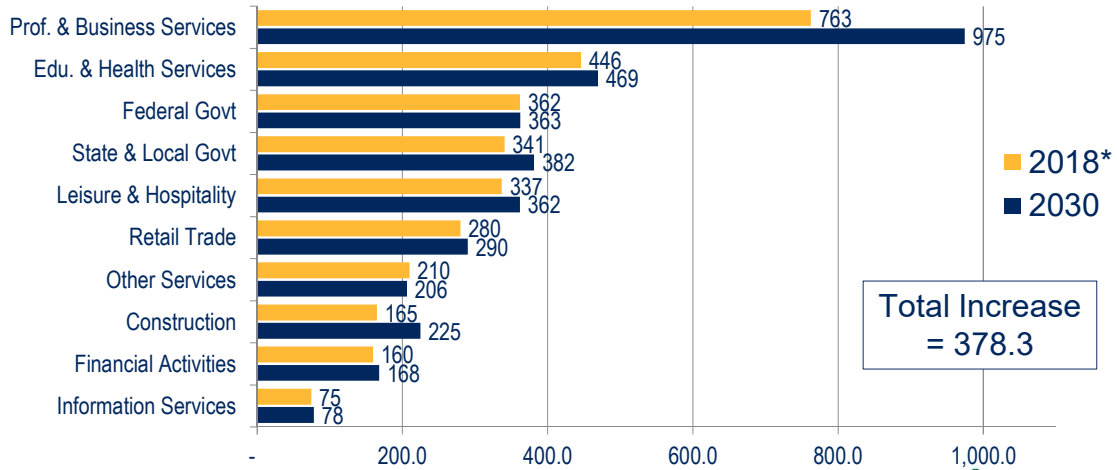
## U.S. GDP and Washington MSA GRP 2007 – 2018 – 2022 (Annual % Change)



Sources: U.S. Bureau of Economic Analysis, IHS Markit (January 2019), The Stephen S. Fuller Institute at the Schar School, GMU  
Forecast as of January 2019



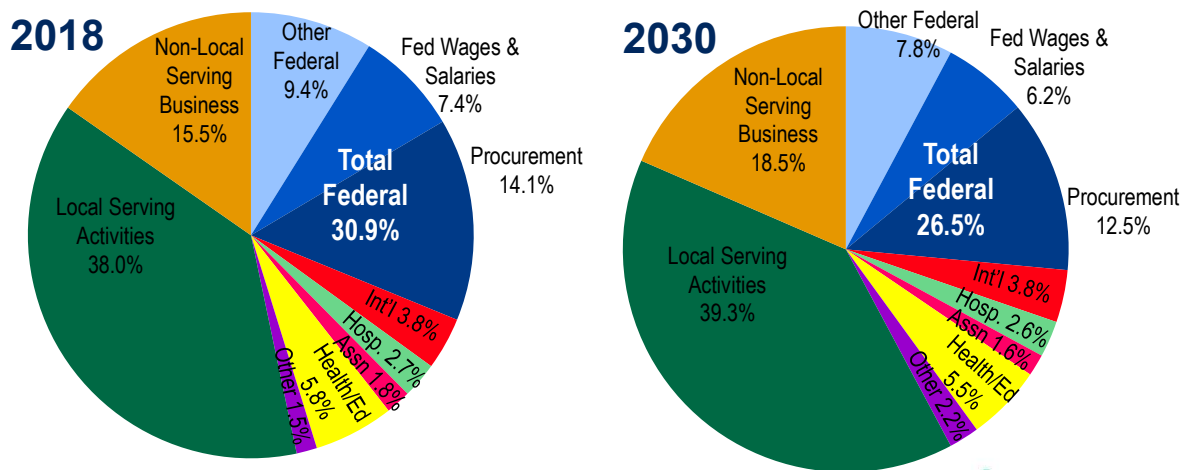
## Job Growth in the Washington Region Select Sectors: 2018 - 2030 (Jobs in 000s)



Source: IHS Economics; The Stephen S. Fuller Institute at the Schar School, GMU \* Preliminary



## The Changing Structure of the Washington Region Economy



Source: The Stephen S. Fuller Institute at the Schar School, GMU; Forecast January 2019





## Thank You & Questions

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Washington region's economic performance go to

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