The Washington Region’s Demographics and Economy: Current Trends and Outlook

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The Washington Region is Aging.

Population Distribution by Age  
Washington Region  

Sources: U.S. Census Bureau (1990 Census and 2016 Population Estimates); The Stephen S. Fuller Institute at the Schar School, GMU
Population Distribution by Age
Loudoun County

- 1980
- 2016

Population by Age
Loudoun County, VA

Sources: U.S. Census Bureau (1990 Census and 2016 Population Estimates); The Stephen S. Fuller Institute at the Schar School, GMU
The Region Attracted Millennials But May Not Be Able to Keep Them.

Percent Change in Population Aged 25-34
15 Largest Metros, 2014 - 2016

Sources: U.S. Census Bureau (v2016 Population Estimates); The Stephen S. Fuller Institute at the Schar School, GMU
Percent Change in Population, 2014 – 2016

5/4/2018

Sources: U.S. Census Bureau (v2016 Population Estimates); The Stephen S. Fuller Institute at the Schar School, GMU
Economic Trends in the Washington Region

Job Change in the Washington Region
2000 – 2017 (in thousands)

Sources: U.S. Bureau of Labor Statistics (Not Seasonally Adjusted), The Stephen S. Fuller Institute at the Schar School, GMU
Private Sector, Traditional Office-Using Job Change
Washington Region, 2003 and 2017

All Jobs  Office-Using Jobs

2003

55,000  27,850

~5.6M SF

2017*

50,900  19,200

~ 3.8M SF

Sources: U.S. Bureau of Labor Statistics (Not Seasonally Adjusted), The Stephen S. Fuller Institute at the Schar School, GMU

Growth Rates of the Washington Region’s Advanced Industrial Clusters
June 2014 to June 2017, Annualized Growth

Sources: U.S. Bureau of Labor Statistics (OCEW), The Stephen S. Fuller Institute at the Schar School, GMU
Job Change in Loudoun County
2002 – 2016 (in thousands)

Professional & Business Services Job Change
Loudoun County, 2002 – 2016 (in thousands)
Leisure & Hospitality Job Change
Loudoun County, 2002 – 2016 (in thousands)

2016: 11% of Total Jobs; 26% of Job Growth

Sources: U.S. Bureau of Labor Statistics (Not Seasonally Adjusted), The Stephen S. Fuller Institute at the Schar School, GMU

The Economic Outlook
Job Change in the Washington Region
2007 – 2017 – 2022 (in thousands)

Sources: U.S. Bureau of Labor Statistics (Not Seasonally Adjusted), IHS Markit, The Stephen S. Fuller Institute at the Schar School, GMU

Private Sector, Traditional Office-Using Job Change

Sources: U.S. Bureau of Labor Statistics (Not Seasonally Adjusted), IHS Markit, The Stephen S. Fuller Institute at the Schar School, GMU
U.S. GDP and Washington MSA GRP
2007 – 2016 – 2022
(Annual % Change)

Forecast

Sources: U.S. Bureau of Economic Analysis, IHS Markit, The Stephen S. Fuller Institute at the Schar School, GMU
Forecast as of April 2018

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