



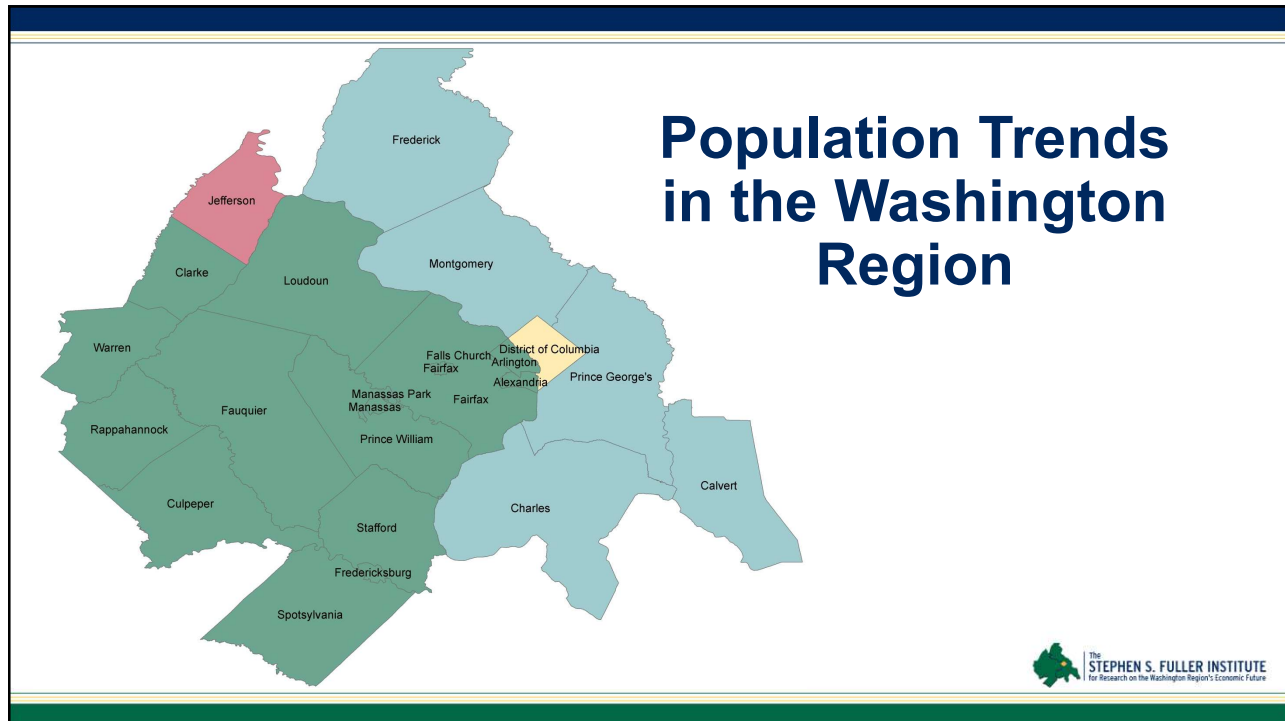
Loudoun County Economic Development Advisory Commission

The Washington Region's Demographics and Economy: Current Trends and Outlook

Jeannette Chapman
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Stephen S. Fuller Institute
Schar School of Policy and Government
George Mason University



May 4, 2018

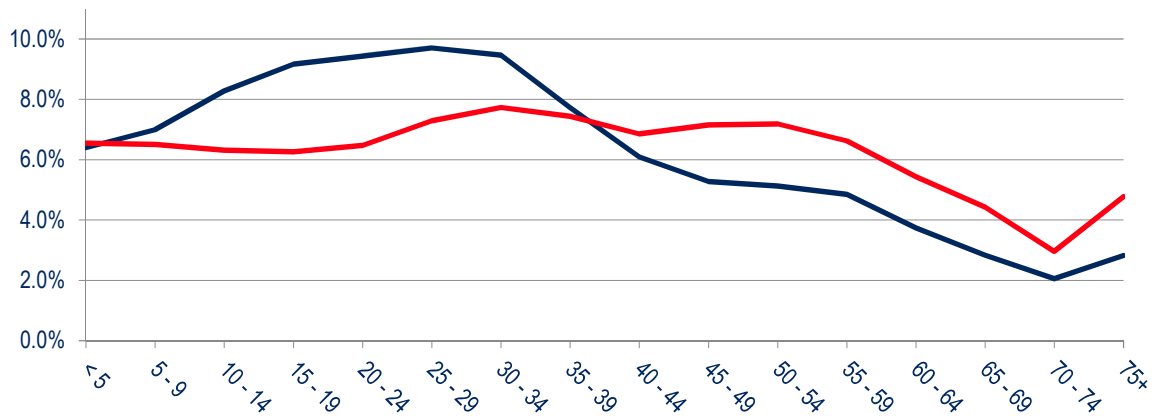


The Washington Region is Aging.



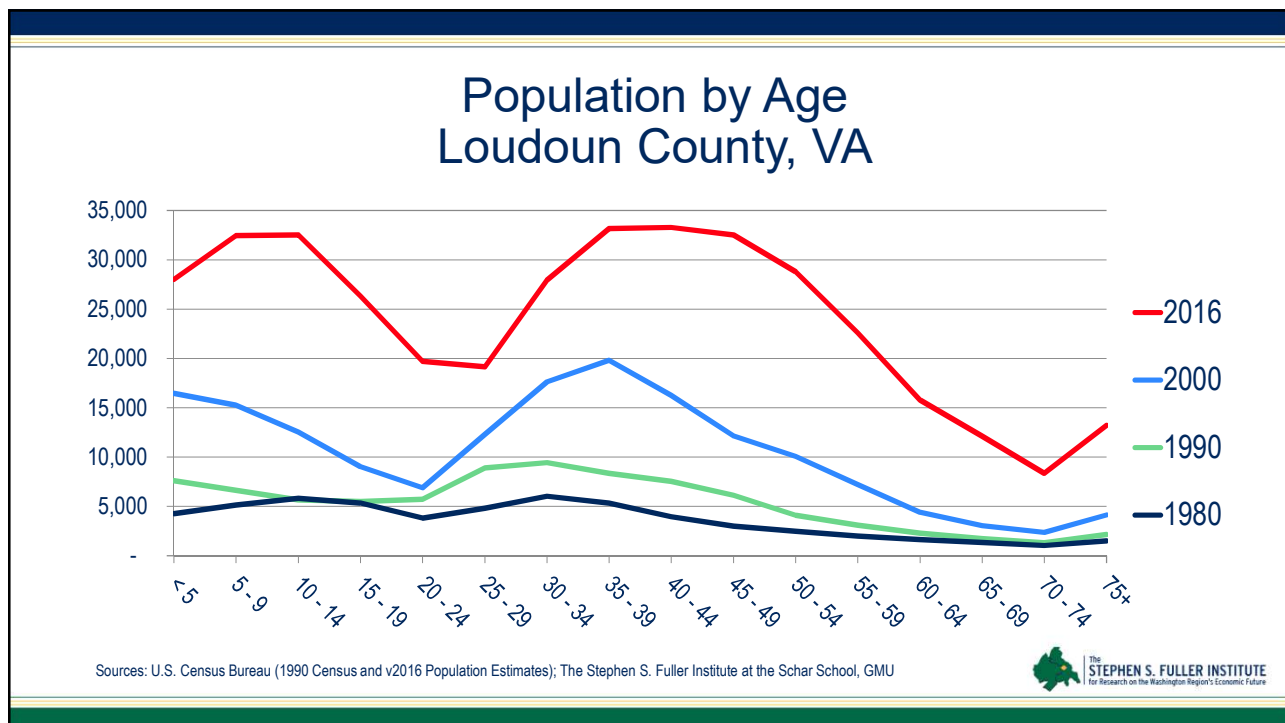
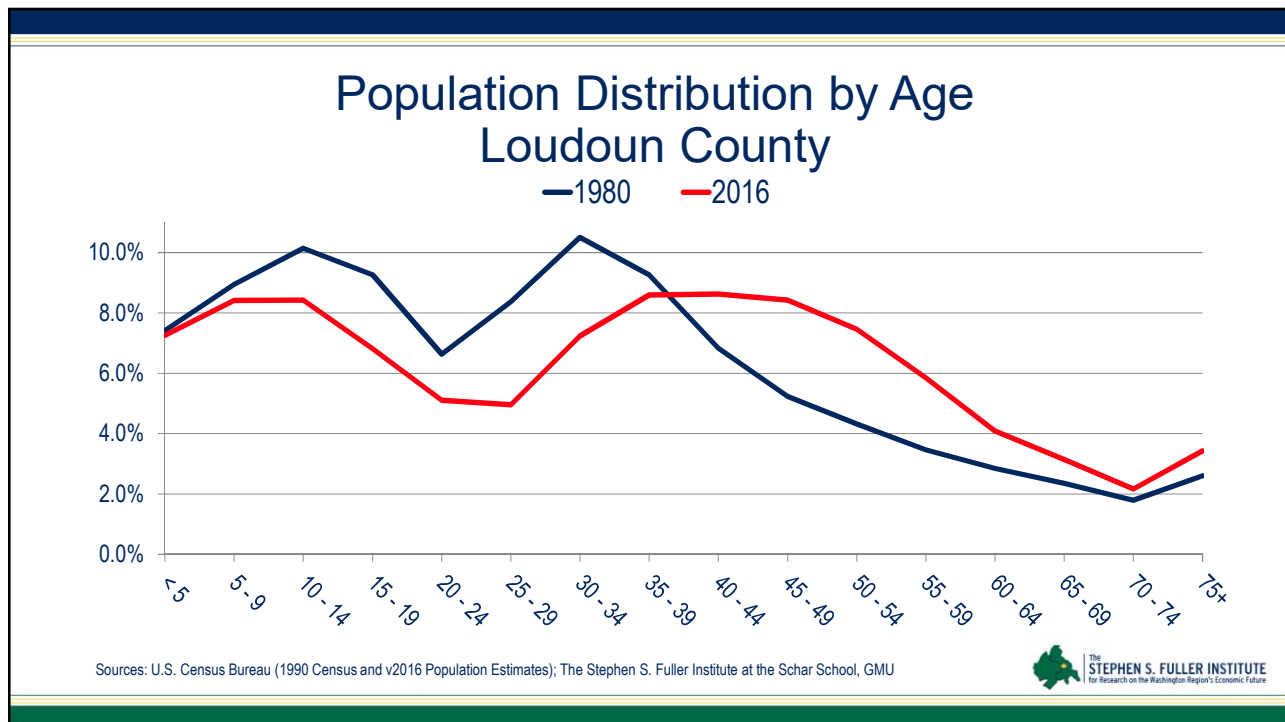
Population Distribution by Age Washington Region

—1980 —2016



Sources: U.S. Census Bureau (1990 Census and v2016 Population Estimates); The Stephen S. Fuller Institute at the Schar School, GMU

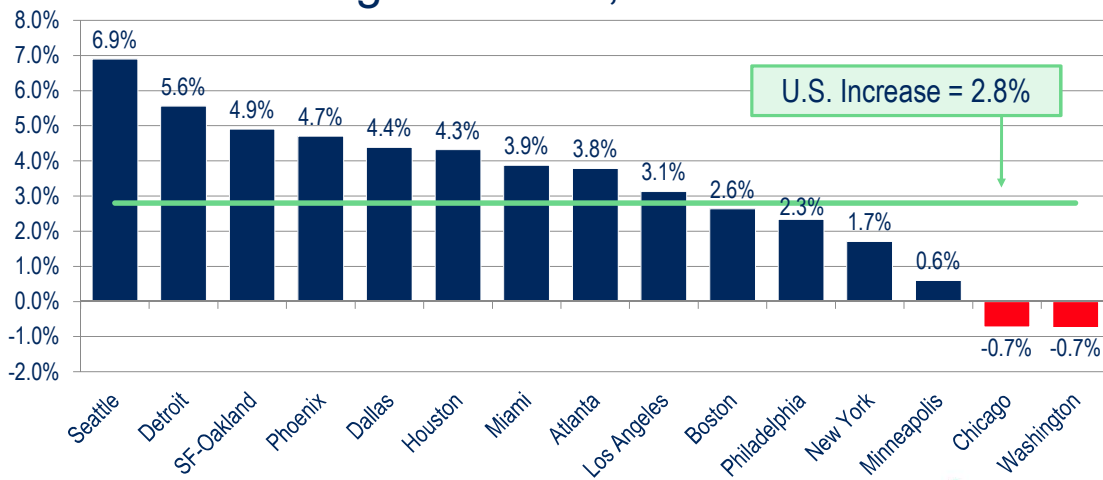




The Region Attracted Millennials But May Not Be Able to Keep Them.



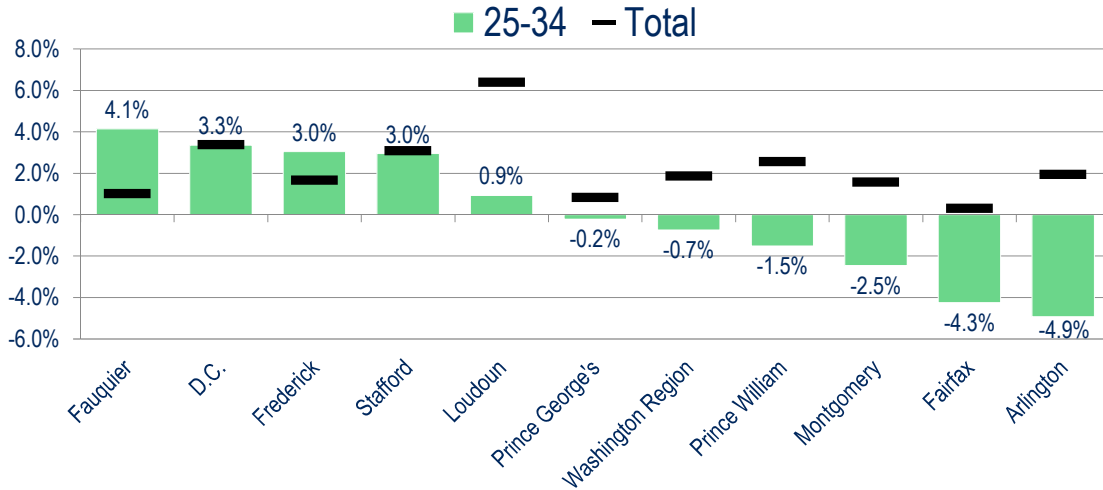
Percent Change in Population Aged 25-34 15 Largest Metros, 2014 - 2016



Sources: U.S. Census Bureau (v2016 Population Estimates); The Stephen S. Fuller Institute at the Schar School, GMU



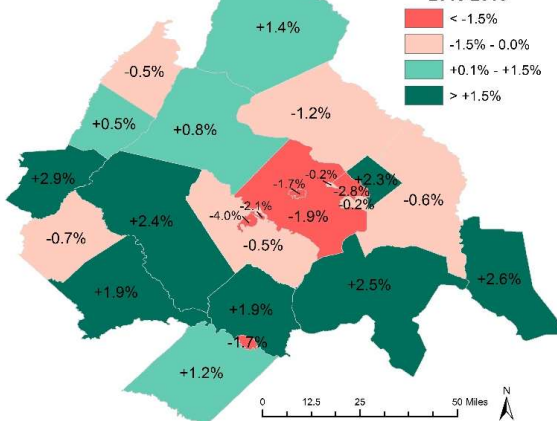
Percent Change in Population, 2014 – 2016



Sources: U.S. Census Bureau (v2016 Population Estimates); The Stephen S. Fuller Institute at the Schar School, GMU

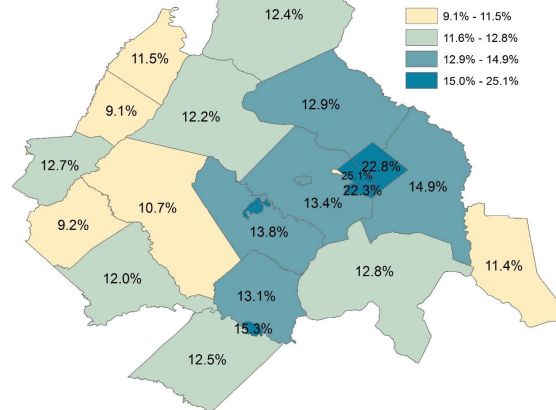


Percent Change in Residents Aged 25-34 Years Old, 2015-2016



Source: U.S. Census (Vintage 2016 Population Estimates); The Stephen S. Fuller Institute at the Schar School, GMU

Share of 25-34 Year Olds, 2016



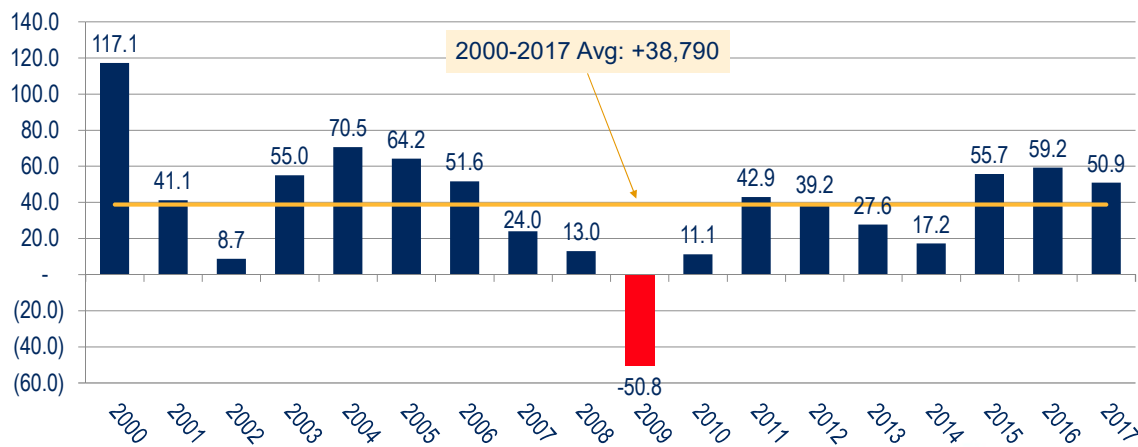
Source: U.S. Census Bureau (Vintage 2016 Population Estimates); The Stephen S. Fuller Institute at the Schar School, GMU



Economic Trends in the Washington Region



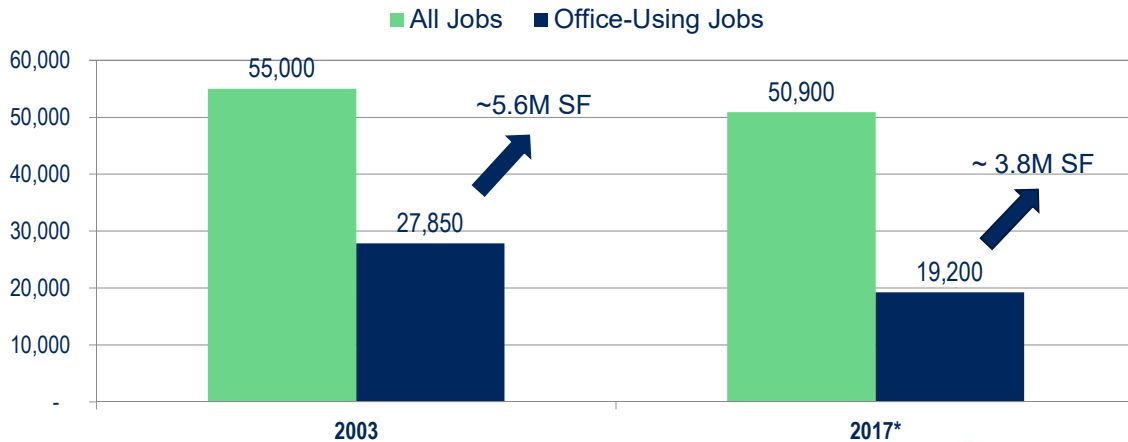
Job Change in the Washington Region 2000 – 2017 (in thousands)



Sources: U.S. Bureau of Labor Statistics (Not Seasonally Adjusted), The Stephen S. Fuller Institute at the Schar School, GMU



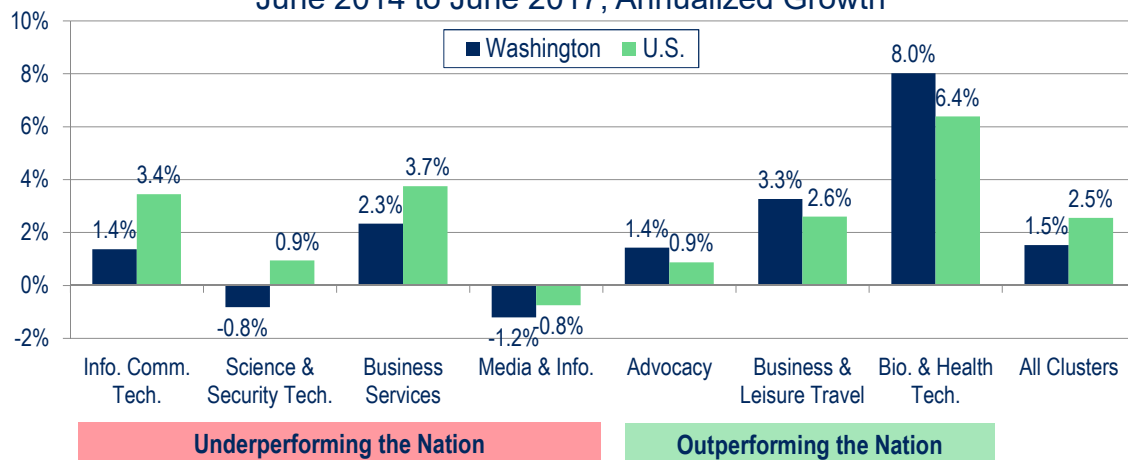
Private Sector, Traditional Office-Using Job Change Washington Region, 2003 and 2017



Sources: U.S. Bureau of Labor Statistics (Not Seasonally Adjusted), The Stephen S. Fuller Institute at the Schar School, GMU



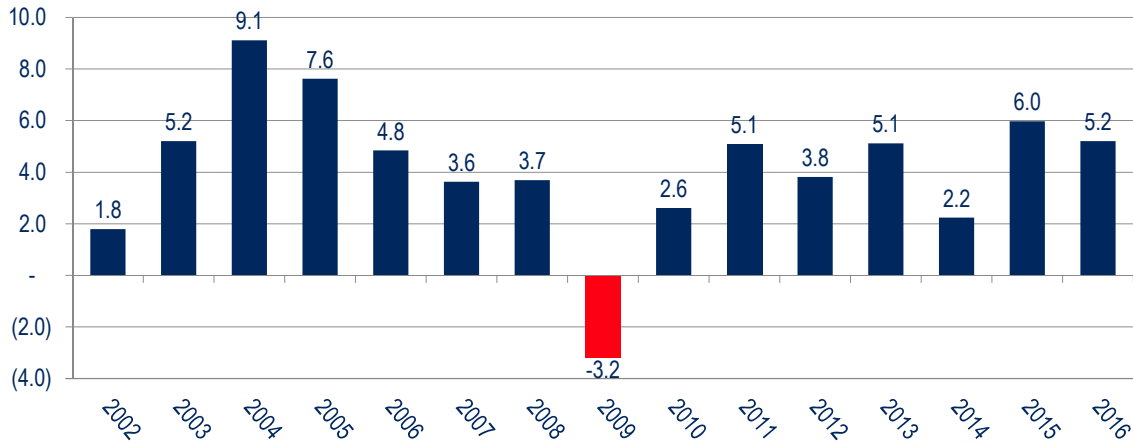
Growth Rates of the Washington Region's Advanced Industrial Clusters June 2014 to June 2017, Annualized Growth



Sources: U.S. Bureau of Labor Statistics (QCEW), The Stephen S. Fuller Institute at the Schar School, GMU



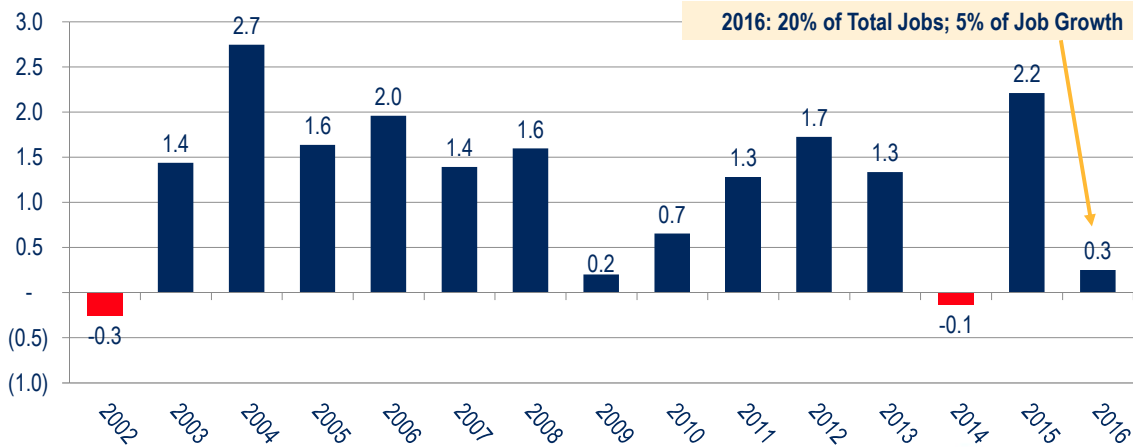
Job Change in Loudoun County 2002 – 2016 (in thousands)



Sources: U.S. Bureau of Labor Statistics (Not Seasonally Adjusted), The Stephen S. Fuller Institute at the Schar School, GMU



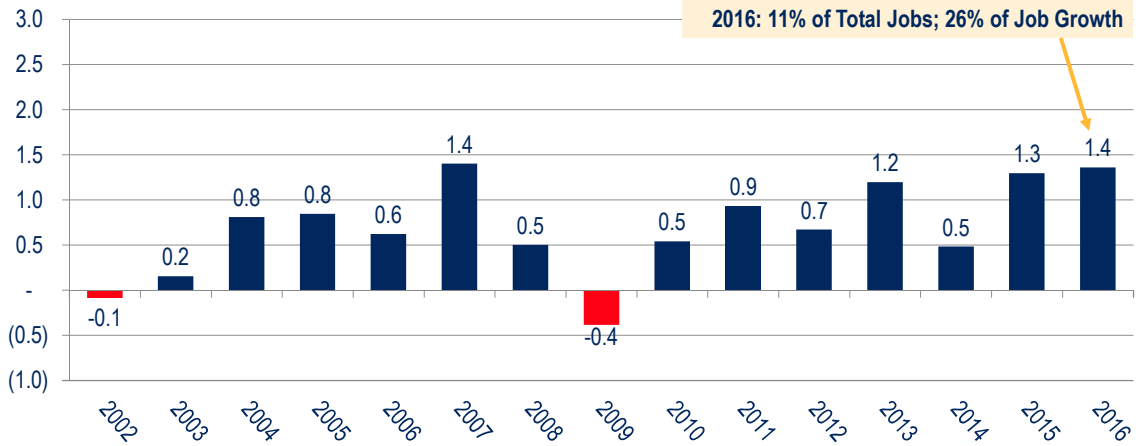
Professional & Business Services Job Change Loudoun County, 2002 – 2016 (in thousands)



Sources: U.S. Bureau of Labor Statistics (Not Seasonally Adjusted), The Stephen S. Fuller Institute at the Schar School, GMU



Leisure & Hospitality Job Change Loudoun County, 2002 – 2016 (in thousands)



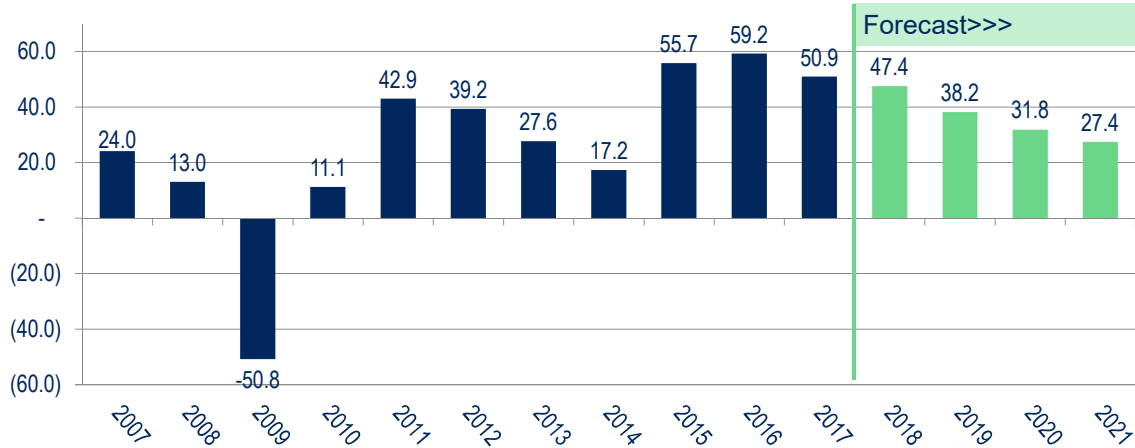
Sources: U.S. Bureau of Labor Statistics (Not Seasonally Adjusted), The Stephen S. Fuller Institute at the Schar School, GMU



The Economic Outlook



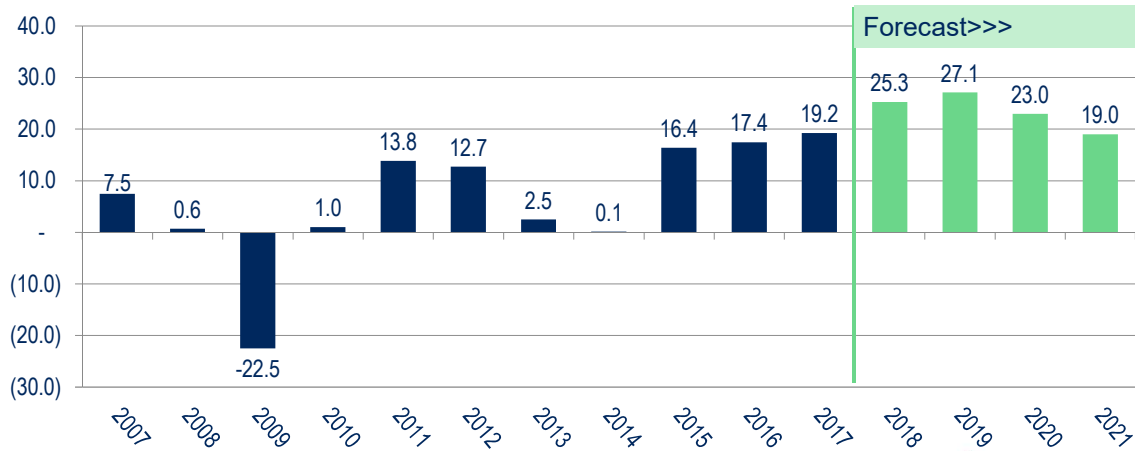
Job Change in the Washington Region 2007 – 2017 – 2022 (in thousands)



Sources: U.S. Bureau of Labor Statistics (Not Seasonally Adjusted), IHS Markit, The Stephen S. Fuller Institute at the Schar School, GMU

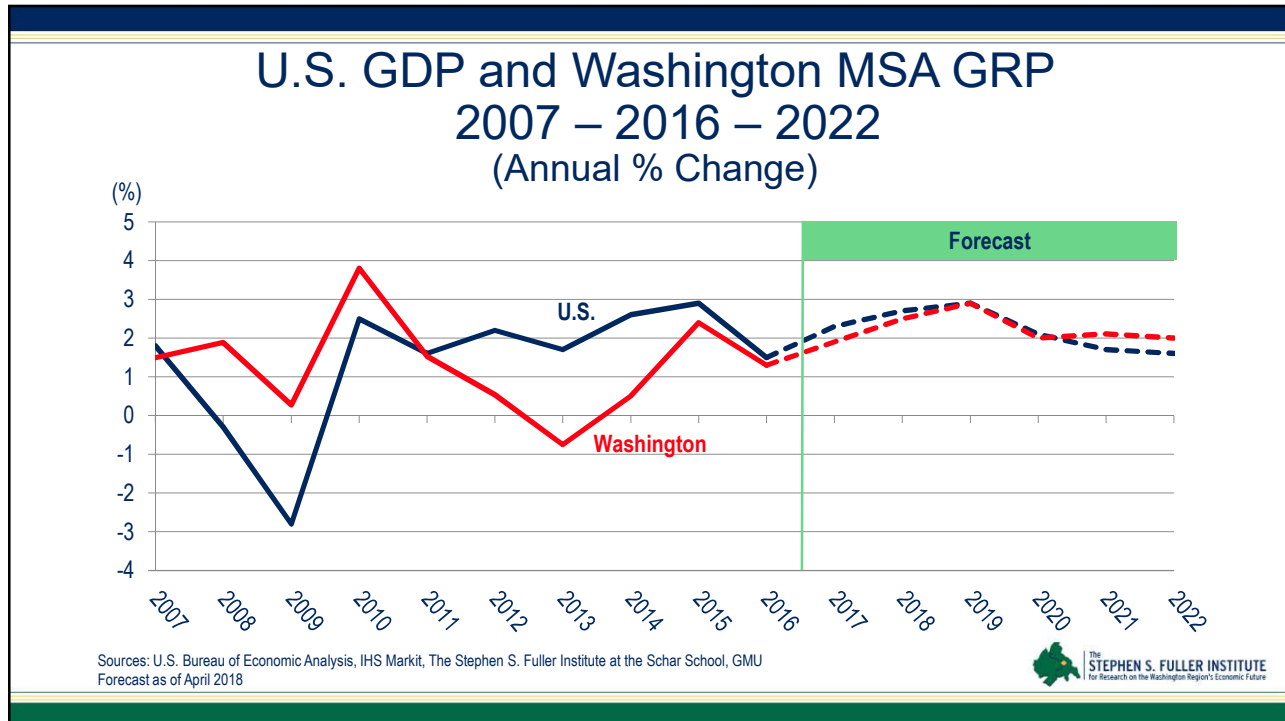


Private Sector, Traditional Office-Using Job Change Washington Region 2007 – 2017 – 2022 (in thousands)



Sources: U.S. Bureau of Labor Statistics (Not Seasonally Adjusted), IHS Markit, The Stephen S. Fuller Institute at the Schar School, GMU





Thank You

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