Roadmap Update and the Washington Region’s Economy in 2018

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Job Growth and Change in the Washington Region
Washington Region Coincident Index
(100 = 2015)

Source: The Stephen S. Fuller Institute at the Schar School, GMU

Job Change in the Washington Region
2000 – 2017 (in thousands)

Sources: U.S. Bureau of Labor Statistics (Not Seasonally Adjusted), The Stephen S. Fuller Institute at the Schar School, GMU
Federal Government Jobs
Washington MSA

Sources: U.S. Bureau of Labor Statistics (Not Seasonally Adjusted), The Stephen S. Fuller Institute at the Schar School, GMU

Federal Procurement in the Washington Region,
1980-2017

Source: US Census, Consolidated Federal Funds Report and USAspending.gov, The Stephen S. Fuller Institute at the Schar School, GMU
Annual Job Change, 2002-2018
Washington Region

Annual Change

Annual Month-Over-Year Change

Mar 18 = +38.0

2002 2008 2010-2012

Sources: U.S. Bureau of Labor Statistics (Not Seasonally Adjusted), The Stephen S. Fuller Institute at the Schar School, GMU

15 Largest U.S. Job Markets
Job Change: March 2017 – March 2018
Ranked by GRP in 2016

Washington: +38,000

Sources: U.S. Bureau of Labor Statistics (Not Seasonally Adjusted), The Stephen S. Fuller Institute at the Schar School, GMU
Washington MSA Job Change by Sector
March 2017 – March 2018

Ranked by Size in 2017
- Professional & Business Services
- Education & Health Services
- Federal Govt
- State & Local Govt
- Leisure & Hospitality
- Retail Trade
- Other Services
- Construction
- Financial Activities
- Information Services
- Transportation & Utilities
- Wholesale Trade
- Manufacturing

(000s)

Total = 38,000

Sources: U.S. Bureau of Labor Statistics (Not Seasonally Adjusted), The Stephen S. Fuller Institute at the Schar School, GMU

Job Growth By Sub-State Area
Monthly Over-the-Year Change, 2013-2018

Sources: U.S. Bureau of Labor Statistics (US: Seasonally Adjusted; MSA: Not Seasonally Adjusted), The Stephen S. Fuller Institute at the Schar School, GMU
The Recent Performance of the Non-federally Sectors of the Washington Region’s Economy

Growth Rates of the Washington Region’s Advanced Industrial Clusters, Annualized Growth

Sources: U.S. Bureau of Labor Statistics (OCEW), The Stephen S. Fuller Institute at the Schar School, GMU
Growth Rates of the Washington Region’s Advanced Industrial Clusters
June 2014 to June 2017, Annualized Growth

Sources: U.S. Bureau of Labor Statistics (QCEW), The Stephen S. Fuller Institute at the Schar School, GMU

The Near-Term Performance of the Washington Region’s Economy
Washington Region Leading Index
Month-Over-The-Year Percent Change

12-Month Moving Average

12-Mo Avg: Forecast

Source: The Stephen S. Fuller Institute at the Schar School, GMU

U.S. GDP and Washington MSA GRP
2007 – 2016 – 2022
(Annual % Change)

U.S.

Washington

Forecast

Sources: U.S. Bureau of Economic Analysis, IHS Markit, The Stephen S. Fuller Institute at the Schar School, GMU
Forecast as of April 2018
Thank You & Questions

For monthly reports on the Washington region’s economic performance go to:

sfullerinstitute.gmu.edu