



# DC Economic Intelligence

## *The District and Washington Region Economies*

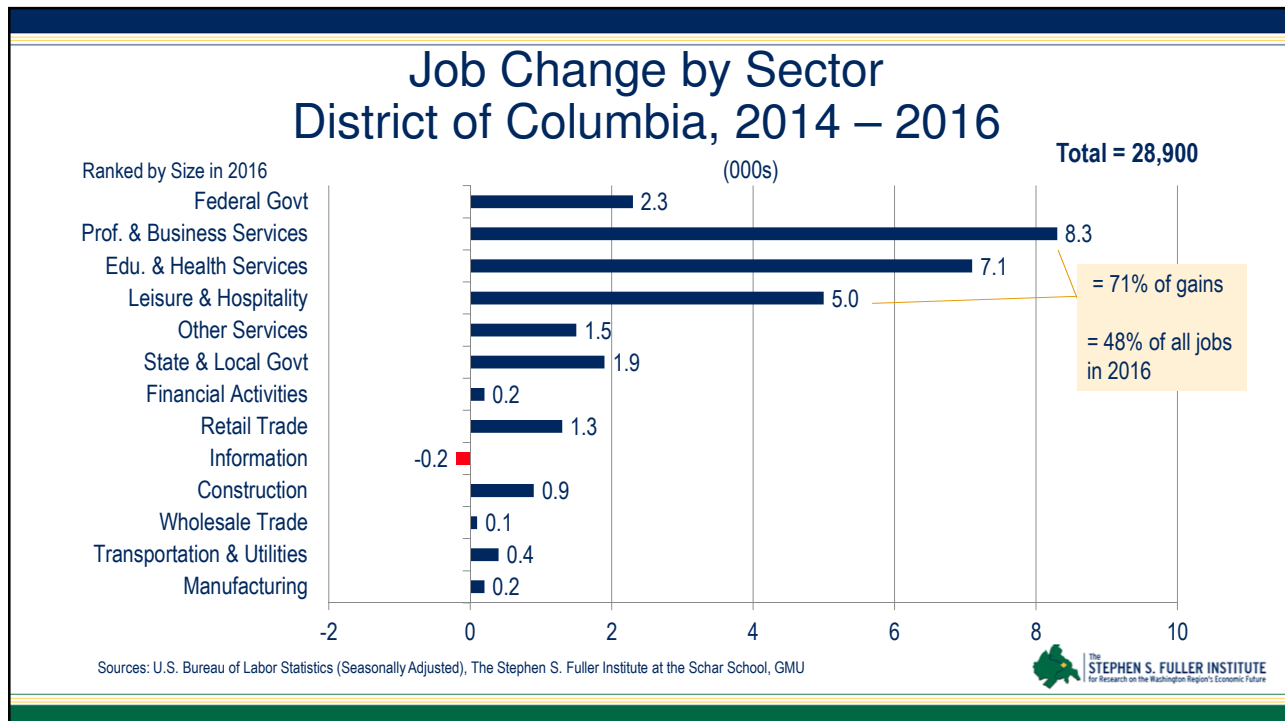
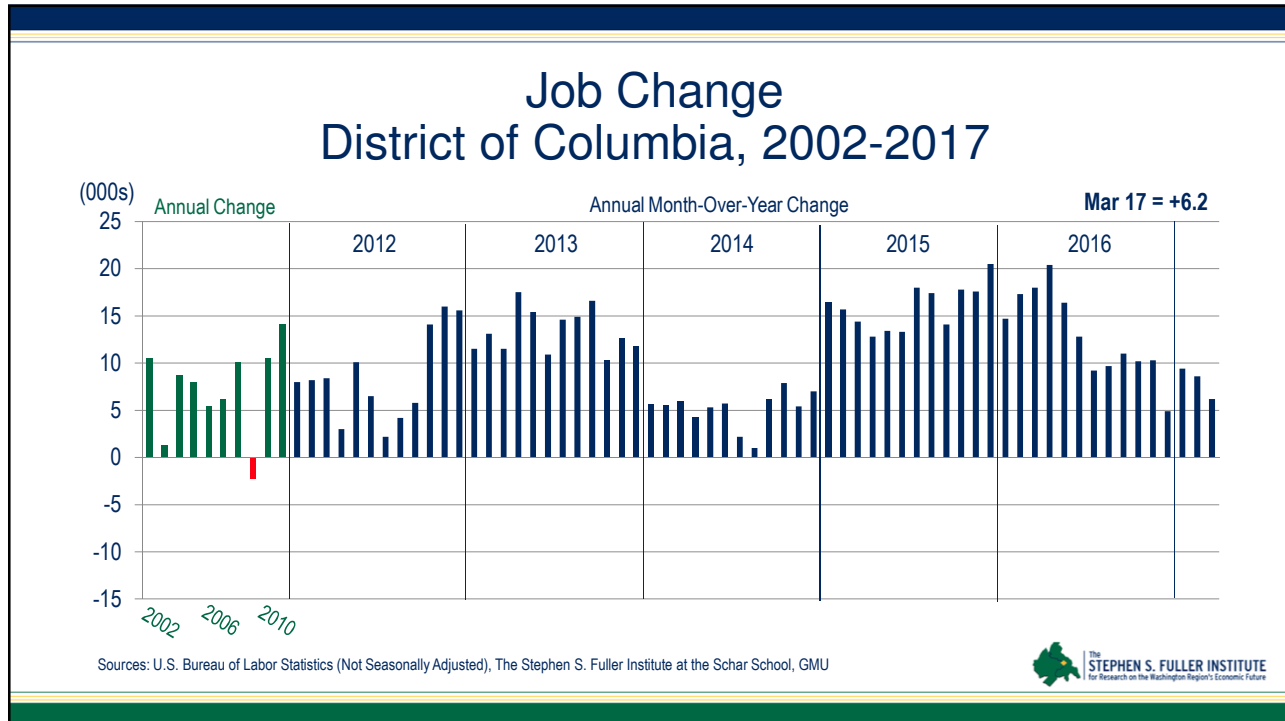
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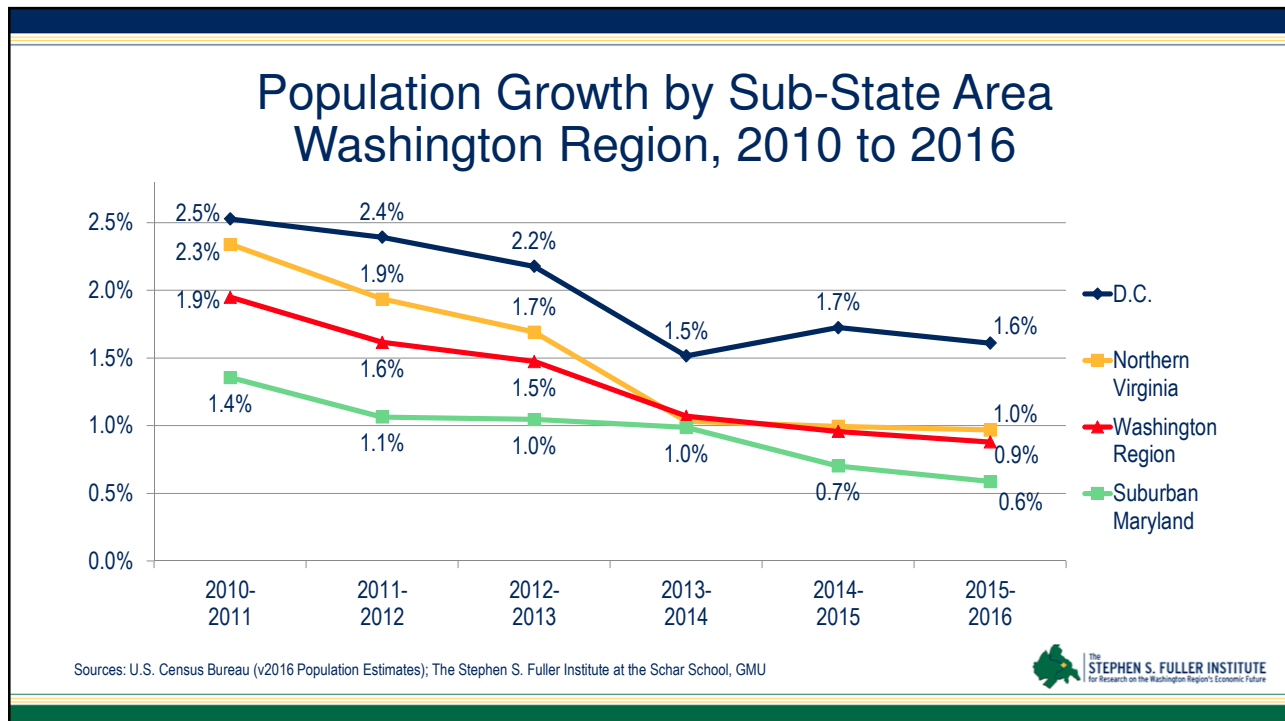
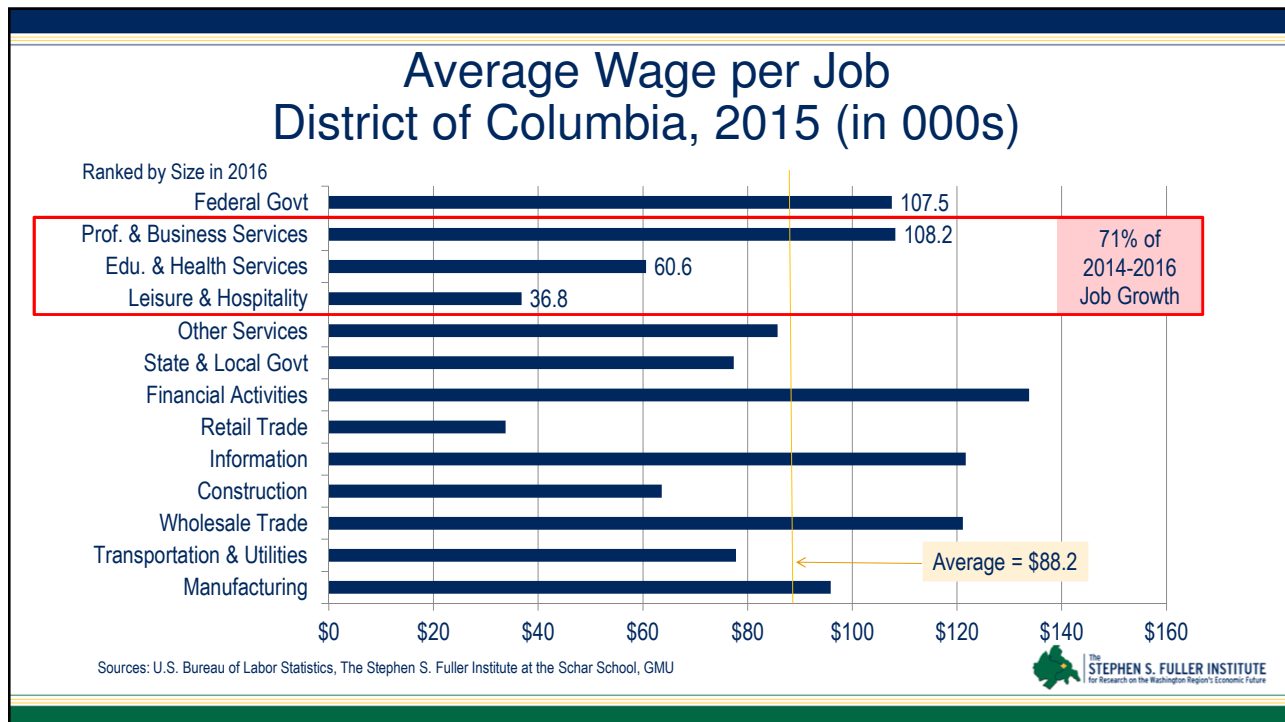


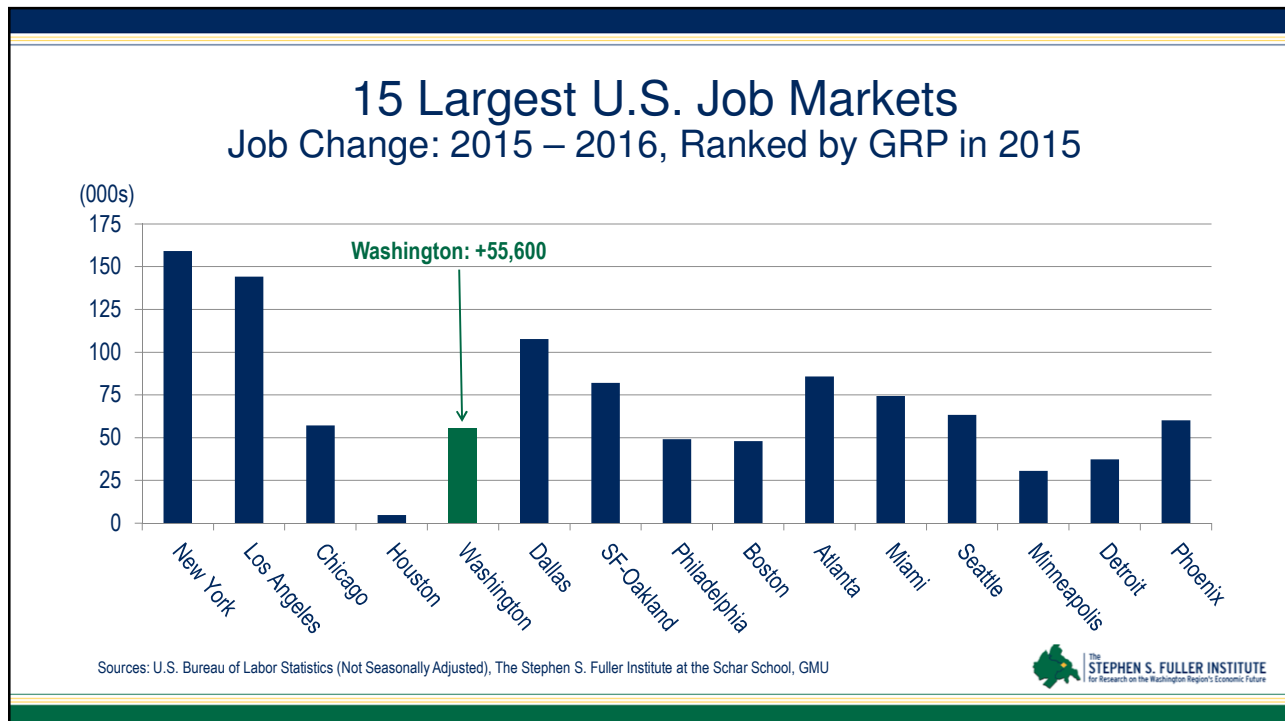
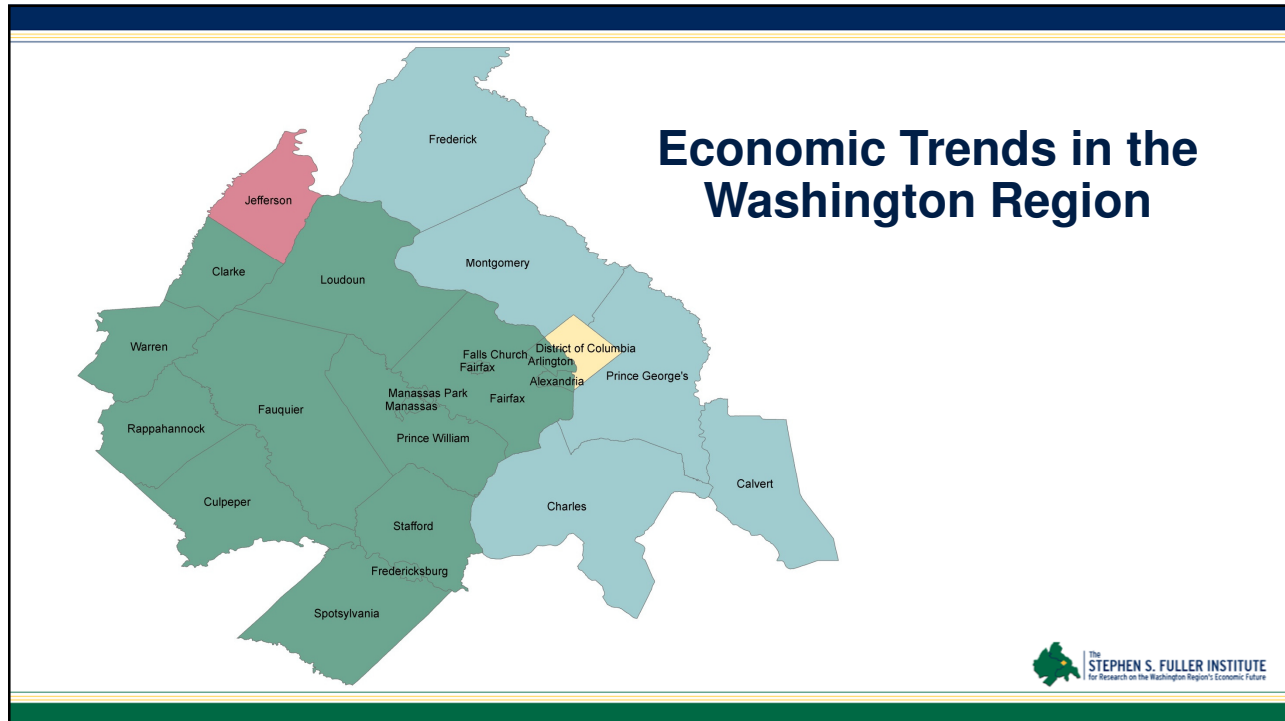
May 19, 2017

## Economic Trends in the District









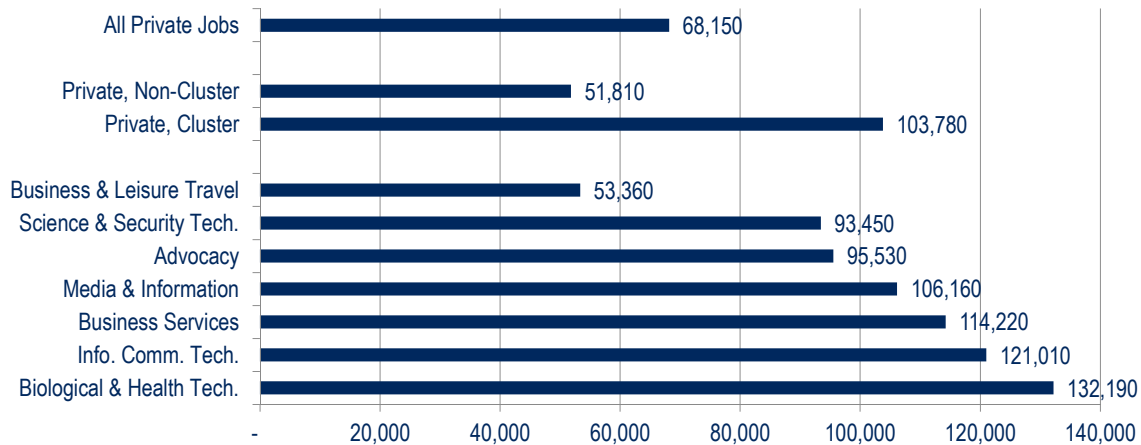
## The Washington Region's Advanced Industrial Clusters March 2016

	As a % of All Private Sector Jobs		Location Quotient
	In the Washington Region	In the U.S.	
Advocacy	5.0%	1.3%	3.8
Information Communications Technology	8.8%	3.1%	2.9
Business Services	7.9%	4.5%	1.8
Science & Security Technology	4.4%	2.5%	1.7
Media & Information	1.2%	0.8%	1.5
Business & Leisure Travel	3.1%	2.8%	1.1
Biological & Health Technology	0.6%	0.8%	0.7
<b>All Clusters</b>	<b>30.9%</b>	<b>15.8%</b>	<b>2.0</b>

Sources: U.S. Bureau of Labor Statistics (QCEW), The Stephen S. Fuller Institute at the Schar School, GMU



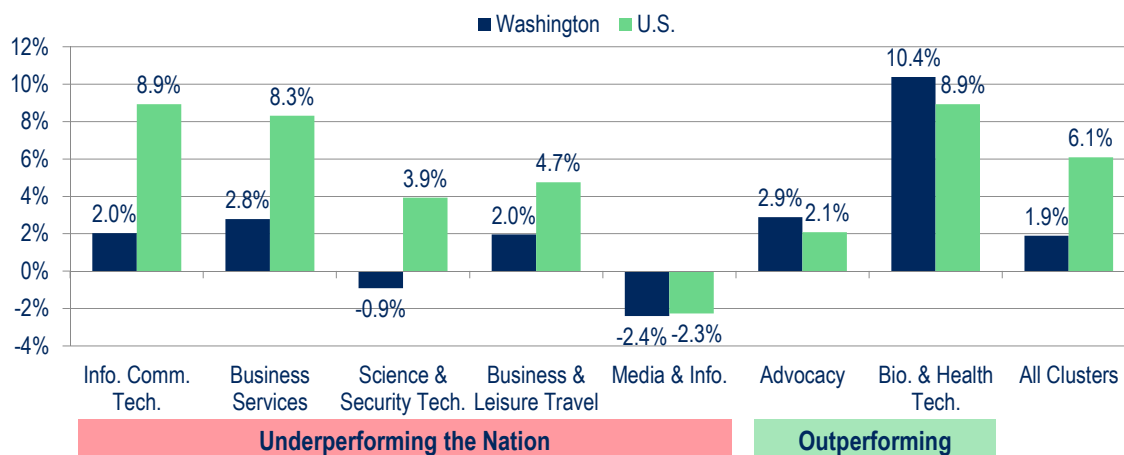
## The Washington Region's Advanced Industrial Clusters: Average Wage in 2015



Sources: U.S. Bureau of Labor Statistics (Quarterly Census of Employment and Wages); The Stephen S. Fuller Institute at the Schar School, GMU



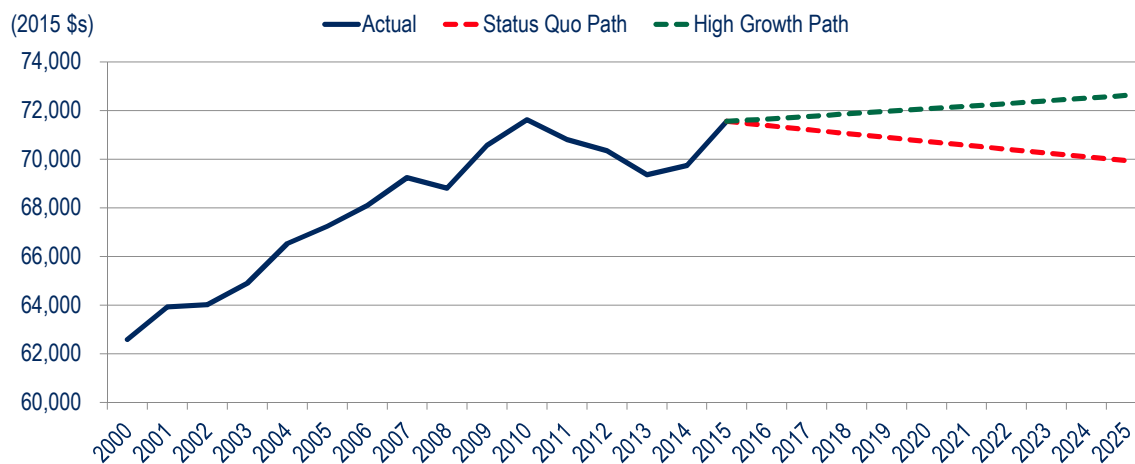
## Growth Rates of the Washington Region's Advanced Industrial Clusters, Mar 2014 – Mar 2016



Sources: U.S. Bureau of Labor Statistics (QCEW), The Stephen S. Fuller Institute at the Schar School, GMU



## Average Wage in the Washington Region



Source: U.S. Bureau of Labor Statistics (Quarterly Census of Employment and Wages); The Stephen S. Fuller Institute at the Schar School, GMU



## Outlook and Headwinds



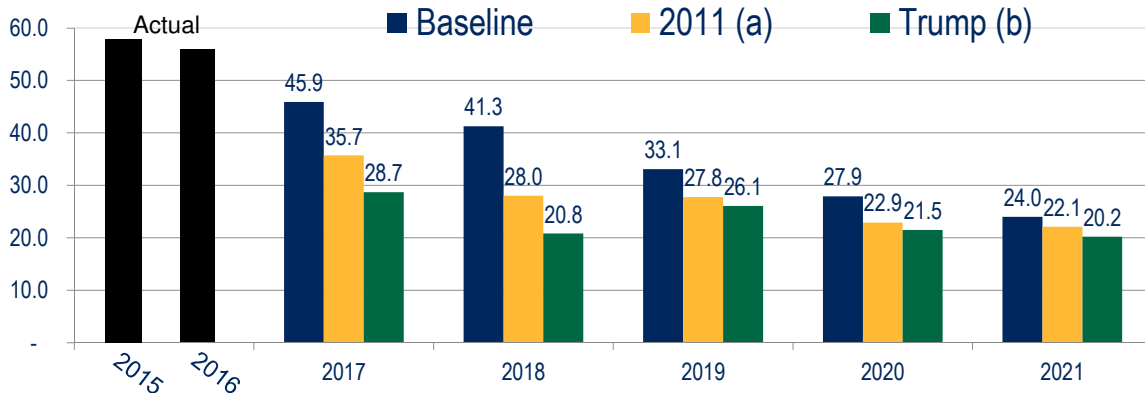
### The Direct Effect of the Trump Blueprint on Federal Jobs in the Region

	Federal Jobs		As a % of Federal Jobs	
	Low	High	Low	High
District of Columbia	(14,000)	(15,000)	-7.0%	-7.4%
Suburban Maryland	(5,500)	(6,000)	-6.8%	-7.3%
Northern Virginia	(500)	(3,600)	-0.4%	-4.2%
<b>Washington Region</b>	<b>(20,000)</b>	<b>(24,600)</b>	<b>-5.4%</b>	<b>-6.6%</b>

Source: The Stephen S. Fuller Institute at the Schar School, GMU



## Employment Forecast Scenarios Washington Region



Sources: BLS, IHS Economics, The Stephen S. Fuller Institute at the Schar School, GMU (forecast as of April 2017)  
 (a) Incorporating spending reductions providing for in the Budget Control Act of 2011.  
 (b) Reflecting federal spending reductions in Trump FY 2018 Budget Blueprint released March 16, 2017



## Employment Change by Sub-State Area Baseline Forecast (000s)

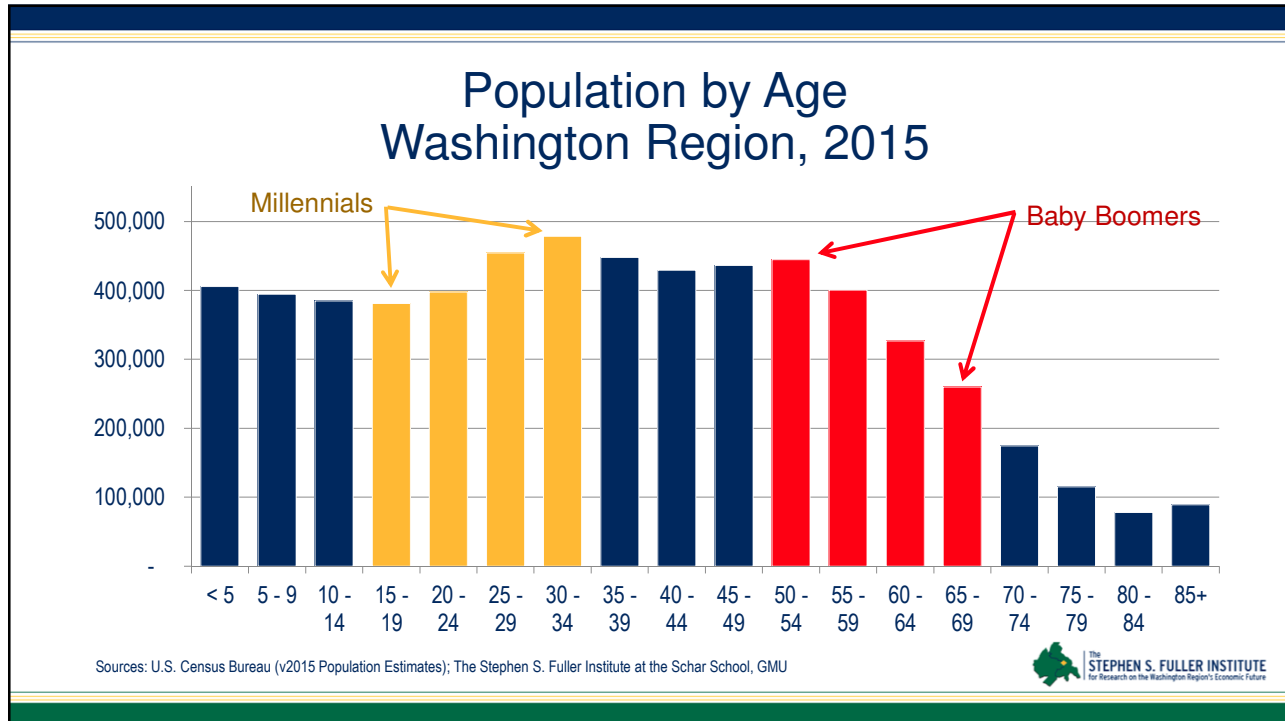
	2014	2015	2016	2017	2018	2019	2020	2021
<b>D.C.</b>	5.2	15.9	13.0	8.9	5.3	4.9	4.5	3.5
<b>Sub. MD</b>	10.2	12.5	14.4	14.4	12.7	10.9	8.0	5.7
<b>No. VA</b>	0.8	29.8	31.0	23.9	26.6	19.7	13.7	12.9
<b>REGION</b>	18.6	57.7	55.6	45.9	41.3	33.1	27.9	24.0

Average Annual Change 1990-2010 = 36,300

Sources: BLS, IHS Economics, The Stephen S. Fuller Institute at the Schar School, GMU (forecast as of April 2017)  
 NOTE: The regional totals include Jefferson, WV.







## Questions?

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for Research on the Washington Region's Economic Future